



# Activity Report

Year 2019-20



**Committee on Public & Government Financial Management**  
**The Institute of Chartered Accountants of India**  
(Set up by an Act of Parliament)



## THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA COMMITTEE ON PUBLIC & GOVERNMENT FINANCIAL MANAGEMENT (CP&GFM)

The Institute of Chartered Accountants of India is the apex body in the field of accountancy and auditing serving the nation since 1949, the year in which it was established by an Act of Parliament. We are proud to state that the ICAI is also an affiliate-member in various international bodies representing the global accountancy profession. ICAI is constantly making endeavors to contribute towards Nation's building and foster enriching relationship with its members, Government and public at large. ICAI through its various Committees works relentlessly to update the knowledge of its members and the development of profession.

ICAI keeping its mission and vision in mind has constituted the **Committee on Public & Government Financial Management (CP&GFM)** which strives to assist Central & State Governments and Local Bodies in successful implementation of the accounting reforms and public finance management. This is an initiative of ICAI to meet its social obligations by providing professional services of CAs beyond corporate sector and to the public at large, by being true to its role of being a partner in nation building. The Committee primarily focuses on formulating Accounting Standards for Local Bodies (ASLBs) and capacity building of the finance officials of various tiers of Government in India by various means such as organizing workshops, developing relevant e-training modules, etc.

### ACTIVITIES UNDER TAKEN DURING 2019-20

#### Meeting with Government Accounting Standards Advisory Board (GASAB)

- During the meeting with the Chairperson (GASAB), services of ICAI were offered for accrual accounting reforms at level of State & Central Government.
- As discussed, a concept paper on ASLB formulation and implementation was submitted to GASAB for taking up the matter with appropriate authorities in Government.

#### Meeting with Ministry of Housing and Urban Affairs (MoHUA)

- Meeting with Secretary, Joint Secretary and Director (MoHUA) was held during the year to discuss the matter related to
  - (i) Revival of the Technical Committee on Budget and Accounting Standards for Local Bodies to consider status of accrual accounting reforms in ULBs across the Country.
  - (ii) To revamp/form the Committee in form of GST Council.
  - (iii) Names of experts also suggested for inclusion in Committee as desired by the Ministry.

#### Meeting with Ministry of Rural Development (MoRD)

- Panchayats follow a cash based accounting system. It was deliberated that ICAI has issued a cash based Accounting Standard for Local Bodies (ASLB) on 'Financial Reporting under the Cash Basis of Accounting', where is based upon cash based International Public Sector Accounting Standard (IPSAS) providing improved disclosures for reporting under cash basis

of accounting. The aforesaid ASLB may be considered for implementation in Panchayats. Which would help them to improve their existing cash based accounting system.

- Chartered Accountants may be engaged for complete and successful role out of PRIASOFT.
- It was proposed that to start over the ICAI through ARF may conduct pilot project/study in a few panchayats with regard to audit of financial statements of Panchayats and audit of implementation of Priasoft in a few panchayats. ICAI also proposed to jointly organise the trainings for panchayats on PRIASOFT and Cash based ASLB to build the capacity of their staff and to strengthen them to gradually move to accrual basis of accounting.

## **Formulation of Accounting Standards for Local Bodies (ASLBs)**

The Institute of Chartered Accountants of India (ICAI) has been formulating Accounting Standards for Local Bodies (ASLBs) since March, 2005 to improve financial reporting of Government at the third-tier of Government, i.e., Local Bodies that are moving towards accrual accounting. The purpose of ASLBs is to ensure that the financial reporting by local bodies reflects how efficiently and effectively Local Bodies have discharged their responsibilities in using public funds.

Moving forward in this direction, the Council of the ICAI at its last (387<sup>th</sup>) meeting held on December 18, 2019, approved and issued twelve new Accounting Standards for Local Bodies (ASLBs), apart from the Conceptual Framework for GPFR by Local Bodies in addition to fifteen already issued ASLBs:

- ASLB 4, '*The Effects of Changes in Foreign Exchange Rates*';
- ASLB 13, '*Leases*';
- ASLB 16, '*Investment Property*';
- ASLB 21, '*Impairment of Non-Cash Generating Assets*';
- ASLB 23, '*Revenue from Non-Exchange Transactions (Taxes and Transfers)*';
- ASLB 26, '*Impairment of Cash-Generating Assets*';
- ASLB 32, '*Service Concession Arrangements: Grantor*';
- ASLB 33, '*First-Time Adoption of Accrual basis ASLBs*';
- ASLB 34, '*Separate Financial Statements*';
- ASLB 36, '*Investment in Associates and Joint Ventures*';
- ASLB 39, '*Employee Benefits*'; and
- ASLB 42, '*Social Benefits*'.

## **Technical Comments Submitted**

- The comments submitted to International Public Sector Accounting Standards Board's (IPSASB) documents/Consultation Papers/Exposure Drafts:
  - Exposure Draft 67 of IPSASB on '*Collective and Individual Services and Emergency Relief (Amendments to IPSAS 19)*'
- The comments submitted to Government Accounting Standard Advisory Board (GASAB)'s documents:

- Inputs submitted on Document of Government Accounting Standards Advisory Board (GASAB):
  - ◆ Comments submitted on the Agenda of 34<sup>th</sup> Board meeting held on March, 2019.
  - ◆ Comments on Combined & Modified Due Process of GASAB
  - ◆ IGAS 2, Grants-in-Aid
  - ◆ IGAS 3, Loans & Advances
  - ◆ Disclosure Statement on 'Recipients of External Assistance'
  - ◆ IGAS: 'Correction of Prior Period Adjustment'
  - ◆ Disclosure Statement on Contingent Liabilities
  - ◆ Due process of GASAB.
- Participation in meetings of Technical Advisors, GASAB and contribution in technical discussions on various drafts.
- Prepared Basic draft of following Standards under cash basis for Central & State Government for GASAB:
  - Revenue
  - Extraordinary Items
- Committee also submitted inputs on the Agenda of the meeting of Public Sector Financial Management Committee (PSFMC) held on March 10, 2019.

### **Round Table Conference**

- Round Table Conference for the development of Municipal Bond Market in India organised at NSE, Mumbai on 7th November, 2019



**CA. Dhiraj Kumar Khandelwal, Chairman, CP&GFM and CA. Sanjeev Kumar Singhal, Vice-Chairman, CP&GFM addressing during the Conference**

## Meetings of the Committee on Public & Government Financial Management (CP&GFM)

S.No.	COMMITTEE MEETING	DATE	Place
1	1st Meeting	12th March, 2019	New Delhi
2	2nd Meeting	18th June, 2019	New Delhi
3	3rd Meeting	11th October, 2019	New Delhi
4	4th Meeting	31st October, 2019	New Delhi
5	5th Meeting	3rd December, 2019	New Delhi
6	6th Meeting	4th February, 2020	New Delhi



## Study Groups constituted under the Committee

During the year, 20 (approx) study-group meetings were held at New Delhi, Mumbai, Chennai, Kolkata and Jaipur.

S.No.	Projects	Convenor & Co-convenor	Place of Study Group
1.	Review of draft Accounting Standard for Local Bodies (ASLB) 13, 'Leases'	CA. Dhiraj Kumar Khandelwal, Chairman, CP&GFM	Mumbai
2.	Formulation of the draft of the Accounting Standard for Local Bodies (ASLB) 33,		
3.	Review of the basic draft of the Accounting Standard for Local Bodies (ASLB) 25, 'Employee Benefits' against the newly issued IPSAS 39 on the same subject.		
4.	Review of draft ASLB 26, 'Impairment of Cash-Generating Assets' (basic draft was prepared by office)	<b>Convenor:</b> CA. Sanjeev Kumar Singhal, Vice-Chairman, CP&GFM	Delhi
5.	Formulation of basic draft of the Accounting Standard for Local Bodies (ASLB) 21, 'Impairment of Non-Cash-Generating Assets'	<b>Co-Convenor:</b> CA. Amarjit Chopra, Past President, ICAI	
6.	Formulation of basic draft of ASLB 32, 'Service Concession Arrangements: Grantor'		
7.	Formulation of a standardised back-ground material for training programmes		
8.	Formulation and submission of comments on the documents/ drafts issued by the International Public Sector Accounting Standard Board (IPSASB)		
9.	To review & finalise the booklet on 'Model Accounting Policies' for use by the Local Bodies	CA. Sanjeev Kumar Singhal, Vice-Chairman, CPF&ASLB	
10.	Formulation of basic draft of 'Template for Pilot Studies for Third tier of Government for adoption of Accrual Accounting in Local Bodies'	CA. Satish Kumar Gupta, CCM, ICAI	Jaipur
11.	Formulation of basic draft of ASLBs corresponding to IPSAS 34 – <i>Separate financial Statements</i>	CA. Debashis Mitra, CCM, ICAI	Kolkata
12.	Formulation of basic draft of ASLBs corresponding to IPSAS 36 – <i>Investments in Associates and Joint Ventures</i>	<b>Convenor:</b> CA. M.P. Vijay Kumar, CCM, ICAI	Chennai
13.	Formulation of ASLB corresponding to IPSAS 22, 'Disclosure of Financial Information about the General Government Sector'	<b>Co-convenor:</b> CA. R S Murali	
14.	Formulation of basic draft of ASLB corresponding to IPSAS 42 – <i>Social Benefits</i>	CA. Hans Raj Chugh, CCM, ICAI	Delhi

## Meeting with National Leadership, Dignitaries for Continuous Dialogue

The Committee is in continuous dialogue with various Ministries/senior officials of Government Departments/Local Bodies with a view to discuss matters related to mutual professional interest and to create awareness about the value addition which can be brought by Chartered Accountants in their processes and procedures. **Recently, CA. Dhiraj Kumar Khandelwal, Chairman, CP&GFM along with CA. Sanjeev Kumar Singhal, Vice-Chairman, CP&GFM and other Council /Committee members had an opportunity to interact with:-**

- Ms. Anita Pattanayak, Chairperson, GASAB
- Shri Saubhagya Ranjan Dhall, Director General (Local Bodies), C&AG
- Shri Pravin Chindhu Darade, Additional Municipal Commissioner (Projects), Municipal Corporation of Greater Mumbai (MCGM)
- Shri Sanjeev Kumar, Additional Secretary & Financial Advisor, Ministry of Rural Development, Government of India
- The Principal Secretary (LSG), Department of Local Self-Government, Jaipur-16 (Rajasthan)
- Shri Niranjana Arya, IAS, Additional Chief Secretary, Finance, Excise & Taxation Department, Government of Rajasthan
- Shri Rajeshwar Singh, IAS, Additional Chief Secretary, Rural Development & Panchayati Raj Department, Government of Rajasthan
- Sh. Ujjawal Rathore, IAS, Director Cum Joint Secretary, Local Self-Government Department, Government of Rajasthan
- Shri Mauvin Godinho, Panchayat Minister, Government of Goa, Office of the Minister for Transport, Panchayati Raj, Housing, Protocol, Legislative Affairs, Government of Goa, Porvorim - Goa
- Shri Milind Naik, Hon'ble Minister of Urban Development, Government of Goa, Office of the Minister for Urban Development, Social Welfare, River Navigation, Institute of Public Assistance (Provedoria), Government of Goa Secretariat, Porvorim- Goa



*Seen in the Pic: CA. Dhiraj Kumar Khandelwal, Chairman, CP&GFM along with CA. Varsha Deshpande, Vice Chairperson, Goa Branch of WIRC of ICAI in a meeting with Shri Milind Naik, Hon'ble Minister, Urban Development, Government of Goa on 6th July, 2019*

➤ Shri Jayesh Salgaonkar, Minister, Rural Development, Government of Goa



*Seen in the Pic: CA. Dhiraj Kumar Khandelwal, Chairman, CP&GFM in a meeting with Shri Jayesh Salgaonkar, Hon'ble Minister, Rural Development, Government of Goa on 6th July, 2019*

- Shri Daulat A. Hawaldar, IAS, Finance Secretary, Government of Goa
- Shri Sanjay Gihar, IAS, Secretary, Rural Development and Panchayat, Government of Goa
- Shri Swayandipta Pal Chaudhuri, Managing Director & CEO, Imagine Panaji Smart City Development Limited
- Ms. Barnali Mukherjee, Chief General Manager, DDHS, SEBI
- Dr. T K Sreedevi, IAS, Director of Municipal Administration Department, Government of Telangana



*Seen in the Pic: CA. Dhiraj Kumar Khandelwal, Chairman, CP&GFM alongwith CA. Dayaniwas Sharma, Central Council Member, ICAI in a meeting with Dr. T K Sreedevi, IAS, Director of Municipal Administration Department, Government of Telangana on 26th July, 2019*

- Shri Sandeep Kumar Sultania, IAS, Secretary to Chief Minister, Government of Telangana
- Shri Shailendra Kumar Joshi, IAS, Hon'ble Chief Secretary to Government of Telangana



*Seen in the Pic: CA. Dhiraj Kumar Khandelwal, Chairman, CP&GFM along with CA. Dayaniwas Sharma, Central Council Member, ICAI and Shri Sandeep Kumar Sultania, IAS, Secretary to Chief Minister, Government of Telangana in a meeting with Shri Shailendra Kumar Joshi, Hon'ble Chief Secretary, Government of Telangana on 26th July, 2019*

- Thiru Harmander Singh IAS, Principal Secretary to Government, Municipal Administration and Water Supply Department, Govt. of Tamil Nadu.



*Seen in the Pic: CA. Dhiraj Kumar Khandelwal, Chairman, CP&GFM along with CA. P. Rajendra Kumar, Central Council Member, ICAI in a meeting with Thiru Harmander Singh IAS, Principal Secretary to Government, Municipal Administration and Water Supply Department, Govt. of Tamil Nadu on 5th August, 2019.*

- Thiru S. Krishnan IAS, Principal Secretary to Government, Finance Department, Government of Tamil Nadu.
- Thiru Rajesh Lakhoni, IAS, Principal Secretary to Government (FAC), Housing & Urban Development Department, Government of Tamil Nadu.

- Thiru S.P. Velumani, Hon'ble Minister for Municipal Administration, Rural Development and Implementation of Special Programme, Government of Tamil Nadu
- Shri A C Moideen, Honble Minister for Local Self Govt Department, Kerala
- Shri Tom Jose, IAS, Hon'ble Chief Secretary, Kerala
- Shri T K Jose, IAS, Additional Chief Secretary, Local Self-Government, Government of Kerala



*Seen in the Pic: CA. Dhiraj Kumar Khandelwal, Chairman, CP&GFM and CA. Babu Abraham Kallivayalil, Central Council Member, in a meeting with Shri T. K. Jose, IAS, Additional Chief Secretary, Local Self Government, Kerala on 13th August, 2019*

- Shri Manoj Joshi, IAS, Additional Chief Secretary, Finance, Govt of Kerala



*Seen in the Pic: CA. Dhiraj Kumar Khandelwal, Chairman, CP&GFM and CA. Babu Abraham Kallivayalil, Central Council Member, in a meeting with Shri Manoj Joshi, IAS, Additional Chief Secretary, Finance, Kerala on 13th August, 2019*

- Smt. G Sudharmini, IA & AS, Accountant General (Accounts & Entitlement), Kerala



*Seen in the Pic: CA. Dhiraj Kumar Khandelwal, Chairman, CP&GFM and CA. Babu Abraham Kallivayalil, Central Council Member, in a meeting with Smt. G Sudharmini, IA & AS, Accountant General (Accounts & Entitlement), Kerala on 13th August, 2019*

- Shri N PadmaKumar, IAS, Principal Director, Principal Directorate, Local Self-Government Department, Government of Kerala.
- Dr. B.S.Thirumeni, IAS, Director, Department of Panchayats, Local Self-Government Department, Government of Kerala.



*Seen in the Pic: CA. Dhiraj Kumar Khandelwal, Chairman, Committee on Public Finance & Accounting Standards for Local Bodies (CPF&ASLB) and CA. Babu Abraham Kallivayalil, Central Council Member, in a meeting with Dr. B.S. Thirumeni IAS, Director, Department of Panchayats, Kerala on 13th August, 2019*

- Ms. Alarmelmangai D., IAS, Special Secretary & Director, Urban Development, Chhattisgarh



*Seen in the Pic: CA. Dhiraj Kumar Khandelwal, Chairman, Committee on Public Finance & Accounting Standards for Local Bodies (CPF&ASLB) in a meeting with Ms. Alarmelmangai D. (IAS), Director, Urban Development, Chhattisgarh on 26th August, 2019*

- Shri R P Mandal, IAS, Additional Chief Secretary, Panchayat & Rural Development Commissioner, Government of Chhattisgarh
- Shri Anurag Pandey, Director, Directorate of Local Fund Audit, Chhattisgarh.
- Smt. Shahla Nigar, Secretary, Finance Department, Government of Chhattisgarh
- Ms. Veenus Chaudhary, Deputy Accountant General (A&E), Ahmedabad, Gujarat
- Shri Arvind Agrawal (IAS), Additional Chief Secretary (Finance), Government of Gujarat.
- Shri Sanjeev Kumar, IAS, Secretary (Economic Affairs), Finance Department, Government of Gujarat.
- Shri. Mahendra S. Patel, IAS, Addl. Chief Executive Officer, Government of Gujarat.
- Shri Firhad Hakim, Minister in Charge, Urban Development and Municipal Affairs Department, Govt. of West Bengal
- Sh. Sudhir Chandra Singh, Director, Finance Department, New Delhi Municipal Council.
- Ms. Vidhu Sood, Principal Director (SMU, PPG & LB), Office of C&AG of India, New Delhi.
- Sh. J P S Chawla, Additional Controller General of Accounts, Controller General of Accounts, New Delhi - 110023
- Shri Ananta Kishore Behera, Accountant General (A&E), Mumbai.
- Shri Bandaru Dattatreya, Hon'ble Governor, State of Himachal Pradesh



*Seen in the Pic: CA. Sanjeev Kumar Singhal, Vice-Chairman, CP&GFM along with Management Committee members of Himachal Pradesh Branch of ICAI in a meeting with Shri Bandaru Dattatreya, Hon'ble Governor, State of Himachal Pradesh on 20th September, 2019*

- Shri Vikas Gothwal, Secretary, Urban Development Department, Government of Uttar Pradesh

➤ Shri Sushil Kumar Modi, Hon'ble Deputy Chief Minister, Government of Bihar



**CA. Dhiraj Kumar Khandelwal, Chairman, CP&GFM alongwith Adv. Vijay Jhalani, Central Council Member, ICAI in a meeting with Shri Sushil Kumar Modi, Hon'ble Deputy Chief Minister, Government of Bihar on 25th September, 2019**

- Sri S. Siddharth, IAS, Principal Secretary, Finance Dept., Government of Bihar
- Sri Chaitanya Prasad, IAS, Principal Secretary, Urban Development & Housing Department, Government of Bihar.
- Ms. Ritika Bhatia, Principal Director (Commercial-II), O/o Comptroller & Auditor General of India.
- Sri Sanjay Kumar, IRPS, Special Secretary, UD&HD, Urban Development & Housing Department, Government of Bihar.
- Shri Anurag Jain, Addl. Chief Secretary, Finance Department, Government of Madhya Pradesh
- Shri P. Narahari, Directorate of Urban Administration & Development, Madhya Pradesh
- Shri Jaivardhan Singh, Urban Development and Housing Department, Government of Madhya Pradesh
- Smt. Shilpa Gupta, Commissioner MNREGA, Government of Madhya Pradesh
- Shri Vipin Maheshwari, Additional Director General of Police, Madhya Pradesh
- Shri Kamal Nath, Hon'ble Chief Minister of Madhya Pradesh
- Mr. Sandeep Yadav, IAS, Commissioner, Panchayati Raj, Govt. of Madhya Pradesh
- Sh. Durga Shanker Mishra, Secretary, MoHUA
- Shri Suresh P. Prabhu, Former Minister of Railways and Hon'ble Member of Parliament
- Shri Rajiv Kumar Bora, IAS, Additional Chief Secretary to the Government of Assam, Finance Department, Guwahati

- Dr. Tariq Thomas, IAS, Director, Directorate of Municipal Administration, Goa
- Shri Gaurang Rathi, IAS, Municipal Commissioner, Varanasi Municipal Corporation
- Dr. Subrata Gupta, Principal Secretary, Department of Urban Development & Municipal Affairs, West Bengal
- Shri Kishore Sengupta, Financial Advisor & E.O. Special Secretary, of Urban Development & Municipal Affairs, West Bengal

## National Summit

The Committee jointly with MOHUA organised a National Summit on “Transparency & Accountability in Government Financial Management” on 11th & 12th October 2019 at Hotel Leela, New Delhi. The objective of the National Summit was to create awareness about the quality and transparency in financial reporting in Government across the globe and to provide interaction opportunities for all concerned viz; stakeholders, decision makers, executors, professionals, academicians and researchers from all across the country engaged in the field of government accounting and public financial management.

- Inaugurated by Sadhvi Niranjana Jyoti, Hon’ble Minister of State for Rural Development in the presence of senior officials from the Government, CA. Atul Kumar Gupta, Vice-President, ICAI and Central Council Members, ICAI.



- The 2-day Summit was addressed by senior Government officials including many IAS, IA&AS, ICAS officers and professionals.



- The Summit witnessed participation of more than 300 Government officials from 25 States & Union Territories.



### **Train the Trainer Programmes**

1. In order to increase its faculty base and provide a well set platform to new aspirants to contribute as a faculty/expert in the area of accounting reforms in ULBs, the Committee successfully conducted series of Train the Trainer Programme on “Government & Public Financial Management Reforms: Local Self-Government Perspective” at Mumbai, New Delhi, Jaipur, Chennai and Kolkata.
- 28th November, 2019 at Mumbai



- 3rd December, 2019 at New Delhi



➤ 19th December, 2019 at Jaipur



➤ 24th December, 2019 at Chennai



➤ 24th December, 2019 Kolkata



## Training Programmes

The Committee organised following Training Programmes for the Executives of Central Public Sector Enterprises (CPSEs) and State Level Public Enterprises (SLPEs), Department of Public Enterprises, Ministry of Heavy Industries & Public Enterprises during the year:

➤ Training Programme on “**Financial Management for Decision Making**” organized from 10th to 14th June, 2019 at Gangtok.



➤ Training Programme on ‘**Indian Accounting Standards**’ organised on 19th July, 2019 at Puri.



## Pilot- Study

The Committee had approached various State Governments and submitted proposals to initiate:

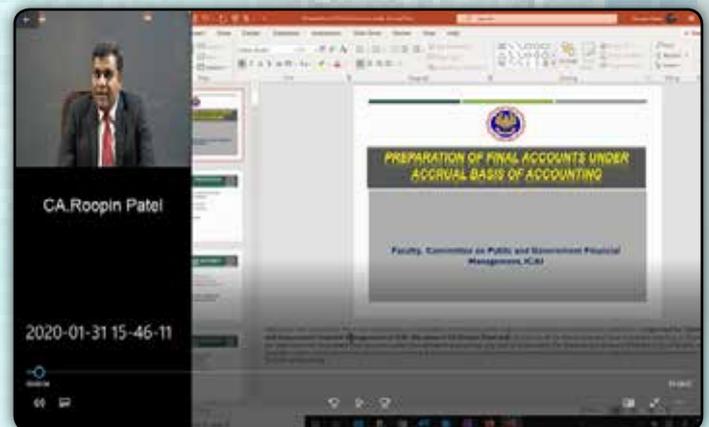
1. Project to Study impact of implementation of Accounting Standards on Financial Statements (prepared on accrual basis) of Local Bodies.
2. Outsourcing of accounting work of newly created local bodies
3. Capacity building of the staff of accounts department of the local bodies apart from those of State Government

## E-learning Modules

Committee has also undertaken initiative to develop E-learning Modules on basics of accrual accounting for local bodies.

➤ Lectures recorded:

- Preparation of Opening Balance Sheet & procedures for closing of first financial statements of the ULB
- Preparation of Final Accounts under accrual basis of Accounting



## Certificate Course on Public Finance & Government Accounting

The first batch of the Certificate Course on Public Finance & Government Accounting is commencing from 8th February, 2020 at ICAI Bhawan, Sector-62, Noida. The Certificate course aims to build up each participant's overall understanding of the challenges and opportunities in the field of Public Finance and Government Accounting. The program covers important aspects of Public Finance and Government Accounting at Central, State and Local Bodies. Through cases, lectures and dynamic peer discussions, this program intends to equip the participants with an understanding of the Economic policies of the Government, Budgets, Fiscal tools, Government Grants, Public Funds, Rules, Regulations and Accounting Systems pertaining to Government departments/Institutions of Centre, State and local bodies.

The Committee is proposing to conduct subsequent batches of the Course at Pune, Mumbai and Jaipur from April, 2020 onwards.

## PUBLICATIONS

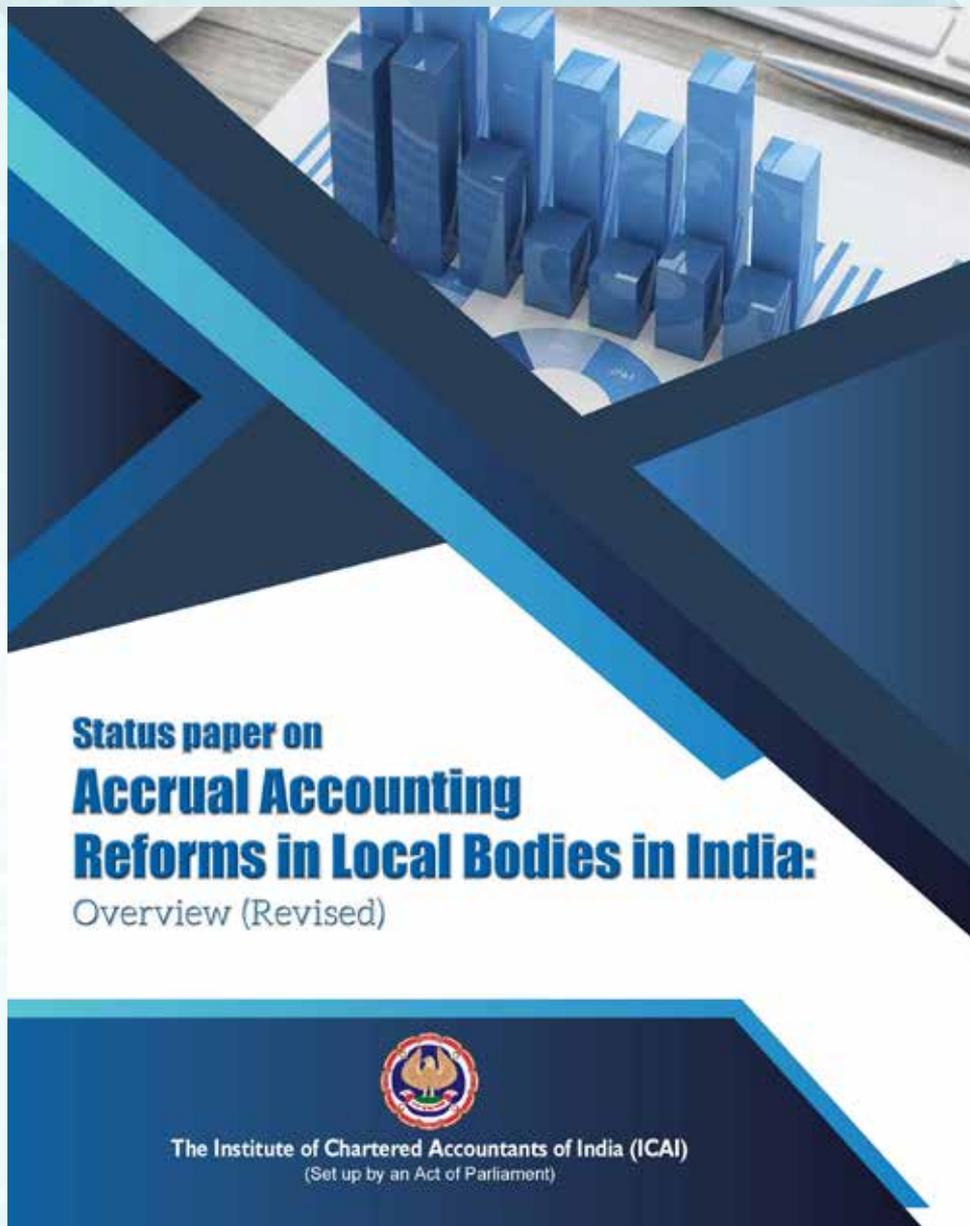
### Compendium of Accounting Standards for Local Bodies (ASLBs)-Volume II

Compendium of Accounting Standards for Local Bodies, Volume-II brings 16 ASLBs issued subsequent to 2015, at one place for the ease of various stakeholders and users. The objective of these ASLBs is to make various divergently used methods and principles, uniform, comparable, consistent and to bring transparency in financial statements of local bodies that are the critical building blocks of our government sector. These ASLBs are based upon the globally accepted accounting standards in government sector and also take into account the India's unique governance and demographic features.



## Status Paper on Accounting Reforms in Local Bodies in India

The Status Paper on Accounting Reforms in Local Bodies in India issued during 2009 has been updated in order to incorporate the developments & progress held in the direction of adoption of accounting reforms over the decade.



### Projects in Progress

1. Basic draft of 'Template for Pilot studies for Third tier of Government for adoption of Accrual Accounting in Local Bodies'.
2. Standardised background material on accrual Accounting for the training programmes.
3. Review and finalization of booklet on 'Model Accounting Policies' for use by the Local Bodies.
4. Technical Guide for Audit of Local Bodies.

# MEMBERS OF COMMITTEE ON PUBLIC & GOVERNMENT FINANCIAL MANAGEMENT (CP&GFM)

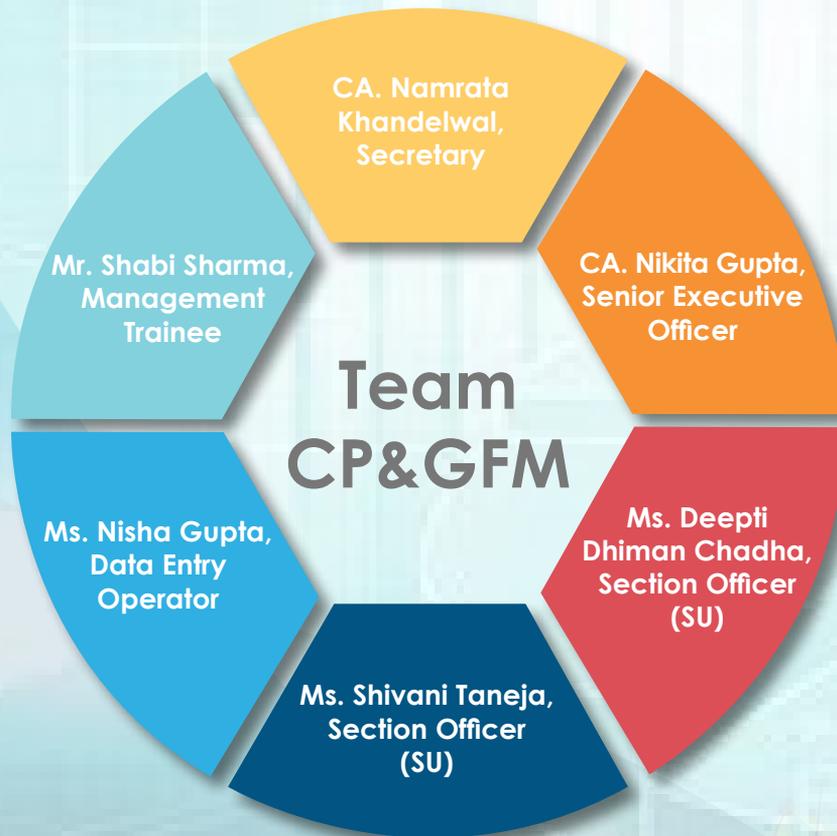
1. CA. Dhiraj Kumar Khandelwal, Chairman
2. CA. Sanjeev Kumar Singhal Vice-Chairman,
3. CA. Prafulla Premeukh Chhajed, President, ICAI
4. CA. Atul Kumar Gupta, Vice-President, ICAI
5. CA. Jay Chhaira
6. CA. Tarun Jamnadas Ghia
7. CA. Nihar Niranjana Jambusaria
8. CA. G. Sekar
9. CA. M.P. Vijay Kumar
10. CA. Anuj Goyal
11. CA. Prakash Sharma
12. CA. Satish Kumar Gupta
13. CA. Charanjot Singh Nanda
14. Ms. Ritika Bhatia
15. Adv. Vijay Kumar Jhalani

## CO-OPTED MEMBERS

1. CA. Praveen Kumar Shetty
2. CA. Sanjoy Gupta
3. CA. Harsh Kumar Sarawagi
4. CA. Ramesh Mamidwar
5. CA. Mastan Singh Chambyal

## SPECIAL INVITEES

1. Shri Manoj Jain
2. Shri Sanjeeb Kumar Patjoshi
3. CA. Ashok Rao
4. CA. R. S. Murali
5. CA. Jayant Gokhale
6. Dr. Avinash Chander
7. CA. Amarjit Chopra
8. CA. (Dr.) Ashwani Gupta
9. CA. Akshat Kedia
10. CA. Manish Bansal
11. CA. Rajesh Agarwal
12. CA. Deepak Kedia
13. CA. Sanjeev Shah
14. Sh. Yogender Singh
15. Sh. Pawan Kumar Chowdhary
16. Shri Sandeep Sultania
17. Ms. Vidhu Sood
18. Mr. Krishnendu Sarkar
19. Sh. J P S Chawla
20. Sh. Rupendra Ghosh
21. Dr. Sandeep Thakur



**Committee on Public & Government Financial Management**

**The Institute of Chartered Accountants of India**

(Set up by an Act of Parliament)

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