



वसुधैव कुटुम्बकम्
ONE EARTH • ONE FAMILY • ONE FUTURE

ACTION PLAN

for execution of
Agreement
between

**The Institute of Chartered Accountants of India
(Committee on Public & Government Financial Management)**

**&
Urban Development Directorate
Government of Uttarakhand
and**

PMU-UKPFMS, Department of Finance

for Providing Training to newly recruited and existing account staff on Accrual Based Double Entry Accounting System and Uttarakhand Municipal Accounting Manual (UMAM), 2021



Uttarakhand

July, 2023

ACTION PLAN

About The Institute of Chartered Accountants of India (ICAI)

The Institute of Chartered Accountants of India (ICAI) is a statutory body established under the Chartered Accountants Act, 1949 for regulating the profession of Chartered Accountancy in India. Over a period of time, the ICAI has achieved recognition as a premier accounting body not only in the country but also globally, for maintaining highest standards in technical, ethical areas and for sustaining stringent examination and education standards. Since 1949, the profession has grown leaps and bounds in terms of members and student base. During more than seven decades of its existence, ICAI has been proactively supporting all endeavors of the Government as a part of its role in aiding towards better governance.

About Committee on Public & Government Financial Management (CP&GFM)

As a Partner in Nation Building, ICAI through CP&GFM is contributing to improve the accounting and public financial management system in Government in India including Local Bodies.

The Committee is involved in:

- Sensitising officials of various tiers of Government in India through several means including workshops, training programs, e-training modules, etc.
- Providing technical inputs on various documents of Government Accounting Standards Advisory Board (GASAB) in India and internationally, on documents of International Public Sector Accounting Standards (IPSAS) Board.
- Running Certificate Course on Public Finance and Government Accounting (opened for officials of autonomous bodies and Government Departments), and
- Formulating Accounting Standards for Local Bodies (ASLBs).

About Uttarakhand Public Financial Management Strengthening Project

Uttarakhand Public Financial Management Strengthening (UKPFMS) project is funded by the World Bank. The implementing agency for the project is the Finance Department, Govt. of Uttarakhand. This project aims to enhance accountability in public finances and increase effectiveness of revenue management systems in Uttarakhand thereby contributing to strengthen public financial management system. These reforms focus on capacity building of institutions involved in management of public finances and contribute to outcomes that will benefit the State Government and citizens in Uttarakhand.

About this Agreement

Project Management Unit, Uttarakhand Public Financial Management Strengthening (PMU, UKPFMS) and The Institute of Chartered Accountants of India (ICAI), entered into an agreement to provide training to newly recruited and existing account staff on Accrual based Double Entry Accounting System and Uttarakhand Municipal Accounting Manual (UMAM), 2021.

What the agreement envisage

Trainings for 200+ Officers and staff of Urban Local Bodies (ULBs) of Uttarakhand

4 Batches of 10 days' training each (excluding Sunday & Gazetted Holidays)

Understanding of accounting reforms and how it can be implemented

To ensure appropriate and appreciable knowledge transfer to further improve the account keeping of Urban Local Bodies

To gain a thorough understanding of the operations and their accounting in Urban Local Bodies

To make the State of Uttarakhand a role model in improving the efficiency and effectiveness of the personnel serving in Urban Local Bodies

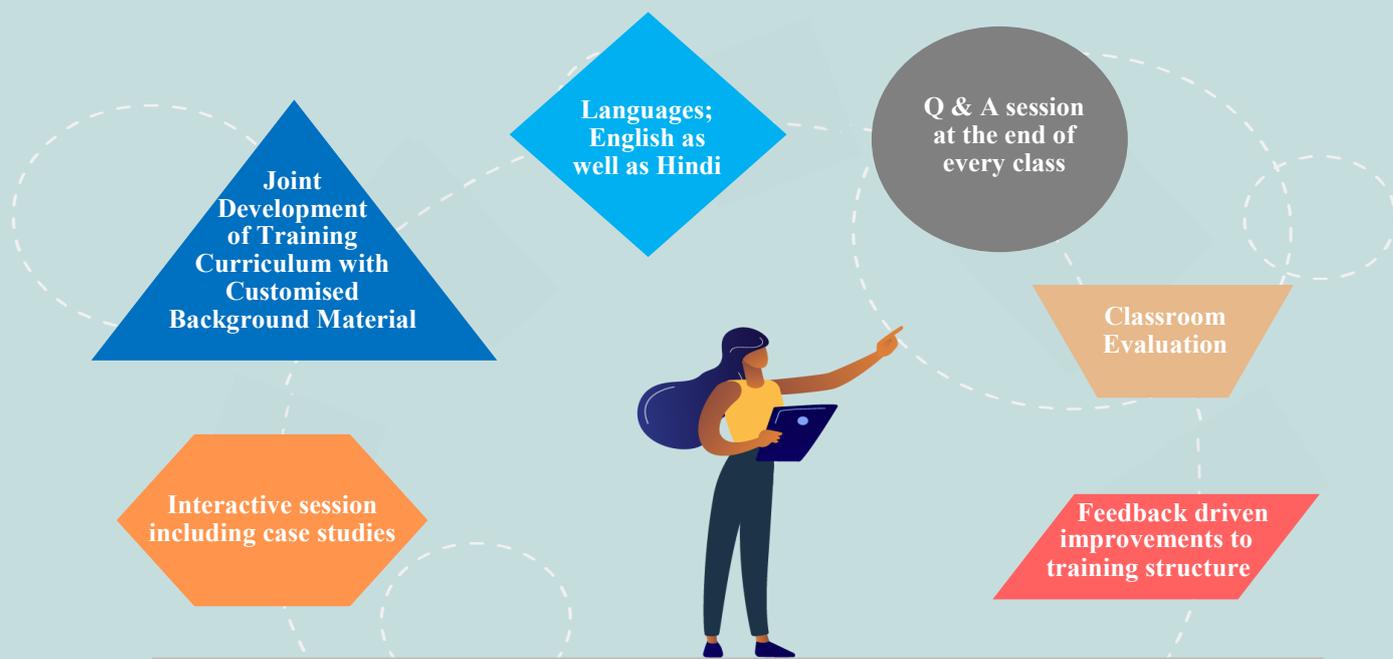
Faculty

Professionals (conversant with Hindi language) having relevant experience in the field of accounting reforms including:

- Implementation of accrual accounting,
- Financial management thereof, and/ or
- Audit in Urban Local Bodies, etc.



Training Methodology



Training Schedule

Batch No	Start Date	End Date (excluding Sunday & Gazetted Holidays)
I	17 th July 2023	27 th July 2023
II	1 st Aug 2023	11 th Aug 2023
III	16 th Aug 2023	26 th Aug 2023
IV	11 th Sept 2023	21 st Sept 2023

Time	: 9:30 A.M. to 5:30 P.M. including 30 minutes Q&A Session
Venue	: CTRFA, Suddhowala, Dehradun Campus

Training Programme Coverage

Days	Topics Coverage	Chapters of UMAM covered	Days	Topics Coverage	Chapters of UMAM covered
Day 1	Accounting Fundamentals & Double Entry Accounting System	Definitions, 1, 2	Day 7	Preparation of Final Accounts Accounting Policies	3, 27
Day 2 & 3	Maintenance of Books of Accounts Journal, Ledger, and Trial Balance Period End Procedures Rectification of Accounting Errors Bank Reconciliation Statement	5, 25, 26	Day 8	Preparation of Opening Balance Sheet Cash flow Statement and Ratio Analysis	4
Day 4 & 5	Accounting for Revenue and Expenditure Property Tax, Water Supply, Rentals, Fees, User charges and other sources of income, Employee Related Transactions, Health and Education, Other Revenue Expenditure	6 to 11, 24	Day 9	Accounting for Grants and Other Transfers Accounting for Leases, Hire Purchase and Public Private Partnership arrangements	16, 21, 24 19, 20, 24
Day 6	Accounting for Inventories and Fixed Assets and Public Works Accounting for Investments (Investment in Associates (Smart City SPV)), Loans, Borrowings	12, 13, 15, 24 14, 17, 22, 24	Day 10	Accounting Principles for Addition to/ Merger of Local Bodies Special Funds Audit of ULBs	23 18 28

MEMBERS OF 25TH COUNCIL OF ICAI (2022-25)



CA. Aniket Sunil Talati
President, ICAI



CA. Ranjeet Kumar Agarwal
Vice President, ICAI



CA. Kemisha Soni
Chairperson, CP&GFM



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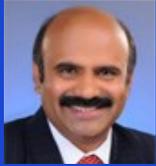
CA. Umesh
Ramnarayan Sharma



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Sharma



CA. Sridhar Muppala



CA. Rajendra
Kumar P



CA. Cotha S.
Srinivas



CA. Sripriya K



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Kumar Goyal



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CA. Abhay Kumar
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Kumar Singhal



Shri Sanjay Kumar



Shri Ritvik
Ranjanam Pandey



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Shri Deepak
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Shri Rakesh Jain



Dr. P.C. Jain



Shri Vijay Kumar
Jhalani



Shri Chandra
Wadhwa



Committee on Public &
Government Financial Management
The Institute of Chartered Accountants of India
(Set up by an act of Parliament)



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