



The Institute of Chartered Accountants of India  
(Set up by an Act of Parliament)



वैश्विक कुटुम्बकम्  
ONE EARTH • ONE FAMILY • ONE FUTURE

**Virtual Training Programme on  
ASSISTANCE IN SETTING UP DOUBLE ENTRY ACCRUAL  
ACCOUNTING FRAMEWORK THROUGHOUT MAHARASHTRA**  
*Jointly with*  
**Directorate of Municipal Administration, Maharashtra**

**MARATHI  
LANGUAGE**



**OBJECTIVES:**

Effective Implementation of Double Entry  
Accrual Accounting System in  
Municipal Councils & Nagar Panchayats of Maharashtra

**Two Batches  
of 5 days each**



**CA. Aniket Sunil Talati**  
President, ICAI



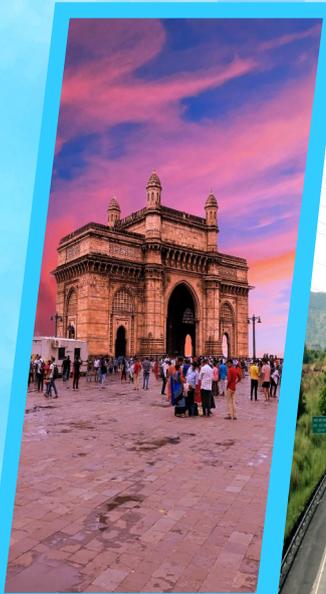
**CA. Ranjeet Kumar Agarwal**  
Vice- President, ICAI



**CA. Kemisha Soni**  
Chairperson, CPGFM



**CA. Prasanna Kumar D**  
Vice-Chairperson, CPGFM



*Organised by*  
**Committee on Public & Government Financial Management  
Maharashtra**

**August, 2023**

# Topics Covered

## Basic Topics

- 1. Accrual Accounting for Local Bodies**
  - Fundamentals & Benefits of accrual accounting system
  - Cash vis-à-vis accrual accounting system
  - Requirement to mandate accounting reforms: amendments in existing laws & rules
- 2. Conversion of accounts of ULBs from cash to double entry accrual accounting system**
  - Practical issues/ challenges in conversion process
  - Significant accounting policies and disclosures
  - Case studies/ success stories
- 3. Preparation of Opening Balance Sheet under accrual accounting system**
  - Determination of opening balances of assets and liabilities
  - Necessary adjustments to be made
  - Significant disclosures to be made
- 4. Restructuring of chart of accounts under accrual system of accounting**

## Advanced Topics

- 1. Lessons Learnt & Sustainability of Accrual Accounting Reforms**
- 2. Interpreting Accrual Based Financial Statements**
  - How financial statements can be used to identify and analyse problems
  - Importance of Financial Statements in Decision Making
- 3. Local Government Taxation Matters: Status and compliances**
  - GST and TDS
- 4. Implementation of double entry accrual accounting system in computerised environment - Using IT packages for implementation**
- 5. Audit in Urban Local Bodies**
  - Role of Audit Committee
  - Enhanced audit reporting
  - Role of professionals in audit
  - Ethics in audit
- 6. Auditing ULBs in IT environment**
- 7. Making Self-Sufficient and Self-Sustainable Municipal Bodies in India**
  - Revenue Augmentation
  - Innovative and new means of raising finances
    - ◆ Mezzanine financing
    - ◆ Public Private Partnership (PPP)
    - ◆ Municipal Bonds (including SEBI Regulations)
- 8. Accounting Standards for Local Bodies (ASLBs)**
  - Rationale and Significance of ASLBs
  - How can ULBs benefit from implementation of ASLBs

Schedule	Batch 1 (266 Participants)	Batch 2 (274 Participants)
2 days' Training on Basic Topics	1 <sup>st</sup> & 2 <sup>nd</sup> August, 2023	8 <sup>th</sup> & 9 <sup>th</sup> August, 2023
3days' Training on Advanced Topics	3 <sup>rd</sup> , 4 <sup>th</sup> & 7 <sup>th</sup> August, 2023	10 <sup>th</sup> , 11 <sup>th</sup> & 14 <sup>th</sup> August, 2023



<b>Audience</b>	All Officials & Employees of Maharashtra Municipal Accountant & Auditor Cadre (562+)
<b>Language</b>	Marathi
<b>Mode</b>	Virtual
<b>Training Timings</b>	10:30 AM to 1:30 PM

## Eminent Speakers



CA. Jayant Gokhale



CA. Pravina Oswal



CA Chandrakant B Kale



CA Sharad Vaze



CA Prakash Doiphode



CA Hemant Gogte



CA Charuhas Upasani



CA. Abhijit Kelkar



CA. Anand Gawade



CA. (Dr.) Mahesh Bhiwandikar



**Committee on Public & Government Financial Management**  
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