

COMMITTEE ON PUBLIC & GOVERNMENT FINANCIAL MANAGEMENT

ACTIVITY REPORT 2023-24



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Fourth Lecture of Learning Series on "Insights of Public Expenditure"
(Under Series of Virtual Conclave on Recent Accounting Reforms in Government)

Organized by Committee on Public & Government Financial Management

11th October 2022 | 11 AM to 1 PM (Wednesday)

2 CPE hours (unstructured) | No Fee

Key Note Address:
CA Anil Kumar Talati, President, ICAI

Welcome Address:
CA. Anand Kumar Agarwal, Vice-President, ICAI

Guest Speakers:
CA. Praveena Kumar D, Vice-Chairperson, CP&GFM
CA. Prashant Kumar D, Vice-Chairperson, CP&GFM

Key Takeaways:
• Types & nature of public expenditure
• Factors for access to public expenditure
• How Public expenditure and other reforms in IT environment, Municipal Bonds, role of Accounting Standards in Government, etc. will enable professionals to curate a place for themselves in the process to work as a catalyst for faster and better results.

Link to join the webinar: <https://www.icaai.org/cpgfm/11102022/>

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Fifth Virtual Conclave on "Self-Sufficient and Self-Sustainable Municipal Bodies in India"
(Under Series of Virtual Conclave on Recent Accounting Reforms in Government)

Organized by Committee on Public & Government Financial Management (CP&GFM)

04 August 2023 | 11 AM to 1 PM (Friday)

2 CPE hours (unstructured) | No Fee

Key Note Address:
CA. Anil Kumar Talati, President, ICAI

Welcome Address:
CA. Anand Kumar Agarwal, Vice-President, ICAI

Guest Speakers:
CA. Praveena Kumar D, Vice-Chairperson, CP&GFM
CA. Prashant Kumar D, Vice-Chairperson, CP&GFM

Key Takeaways:
• Overview of Public Finance
• Fiscal Budgeting Reforms
• State of Public Finance and NITI Aayog including key recommendations of 10th FC
• How to improve in India

Link to join the webinar: <https://www.icaai.org/cpgfm/04082023/>

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Fourth Virtual Conclave on "Auditing Local Bodies in IT Environment"
(Under Series of Virtual Conclave on Recent Accounting Reforms in Government)

Organized by Committee on Public & Government Financial Management (CP&GFM)

15th July 2023 | 11 AM to 1 PM (Wednesday)

2 CPE hours (unstructured) | No Fee

Key Note Address:
CA. Anil Kumar Talati, President, ICAI

Welcome Address:
CA. Anand Kumar Agarwal, Vice-President, ICAI

Guest Speakers:
CA. Praveena Kumar D, Vice-Chairperson, CP&GFM
CA. Prashant Kumar D, Vice-Chairperson, CP&GFM

Key Takeaways:
• Objectives of Audit in IT Environment
• Scope of Audit in IT Environment
• Audit Procedures of Audit in IT Environment and how to audit it

Link to join the webinar: <https://www.icaai.org/cpgfm/15072023/>

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Committee on Public and Government Financial Management

SERIES OF Virtual Conclave on Recent Accounting Reforms in Government

2 Unstructured CPE hours per Webinar | Fees: Nil

About Series of Virtual Conclave

The purpose of conclave is to propagate recent accounting, auditing and financial reforms in Government of India such as transitioning to accrual accounting, cash basis IPSAS, accounting and auditing in IT environment, Municipal Bonds, role of Accounting Standards in Government, etc. This will enable professionals to curate a place for themselves in the process to work as a catalyst for faster and better results.

Features

- Understanding Improvements in Government accounting
- Interactive learning
- Develop analytical skills
- Experienced faculties

Eminent Speakers

CA. Aniket Sunil Talati, President, ICAI
CA. Ranjeet Kumar Agarwal, Vice-President, ICAI
CA. Kamisha Soni, Chairperson, CP & GFM
CA. Prasanna Kumar D, Vice Chairperson, CP & GFM

From the Chairperson's Desk

Reforms are essential for growth and sustainability of any entity including Government. I hope that this Virtual Conclave will enhance knowledge of the audience on how accounting, auditing and financial management reforms have evolved. Government system. I am confident that you will find new ideas, fresh energy and novel partnerships to sustain your efforts in bringing transparency and accountability in Government operations. I whole heartedly wish the Conclave a great success. "Together let us accelerate the exchange of ideas and scaling-up of good practices"

From the Vice-Chairperson's Desk

The Committee has taken a great initiative of organising this Conclave which aims to update the members and government officials about the benefits of reforms in Government and addressing the transparency and governance issues. I hope that the audience will be benefited from the wisdom of the learned faculty on various contemporary topics of reforms. I wish the conclave all success.

Schedule of Virtual Conclave

Date	Time	Topics	Faculties
29/05/2023	11:00 AM to 1:00 PM	Recommendations of the Research Study on "Transition to Accrual Accounting: Models and Learnings for Urban Local Bodies" Webcast Link https://www.icaai.org/cpgfm/29052023/	CA. R S Murali
06/06/2023	11:00 AM to 1:00 PM	Accounting and Auditing in PRIs Webcast Link https://www.icaai.org/cpgfm/06062023/	Shri Subodh Gurjar
03/07/2023	11:00 AM to 1:00 PM	Introduction to Cash basis IPSAS: Path towards accounting reforms Webcast Link https://www.icaai.org/cpgfm/03072023/	CA. Ashok Rao
21/07/2023	11:00 AM to 1:00 PM	Auditing Local Bodies in IT environment Webcast Link https://www.icaai.org/cpgfm/21072023/	CA. Roopin Patel
04/08/2023	4:00 PM to 6:00 PM	Self-Sufficient and Self-Sustainable Municipal Bodies in India Webcast Link https://www.icaai.org/cpgfm/04082023/	CA. K R Praveena
25/08/2023	11:00 AM to 1:00 PM	What Role can Accounting Standards play for Government in promoting transparency? Webcast Link https://www.icaai.org/cpgfm/25082023/	CA. Jayant Gokhale

Eminent Speakers

CA. R. S. Murali | Shri Subodh Gurjar | CA. Ashok Rao | CA. K. R. Praveena | CA. Roopin Patel | CA. Jayant Gokhale

- Members attending the programme may claim 2 unstructured CPE hours at conclusion of the webinar. Members are advised to submit online declaration form after login at www.icaai.org.
- There is no registration fees for attending this programme.
- Please write at cpf.asb@icaai.in for clarifications, if any.

Committee on Public & Government Financial Management
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
ICAI Bhawan, A-29, Sector-62, Noida. Tel: 0120-3045985. Web: cpf.asb@icaai.in

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Sixth Virtual Conclave on "WHAT ROLE CAN ACCOUNTING STANDARDS PLAY FOR GOVERNMENT PROMOTING TRANSPARENCY"
(Under Series of Virtual Conclave on Recent Accounting Reforms in Government)

Organized by Committee on Public & Government Financial Management

06th September 2023 | 11 AM to 1 PM (Wednesday)

2 CPE hours (unstructured) | No Fee

Key Note Address:
CA. Anil Kumar Talati, President, ICAI

Welcome Address:
CA. Anand Kumar Agarwal, Vice-President, ICAI

Guest Speakers:
CA. Praveena Kumar D, Vice-Chairperson, CP&GFM
CA. Prashant Kumar D, Vice-Chairperson, CP&GFM

Key Takeaways:
• Role of Financial Reporting Standards in transparency, accountability and establishing trust in Government
• Overview on understanding Accounting Standards, their nature, higher authorities and periodic challenges
• How to make public/audit with transparency, accountability reporting policy issues

Link to join the webinar: <https://www.icaai.org/cpgfm/06092023/>

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

First Lecture of Learning Series on "Insights of Public Finance"
(Under Series of Virtual Conclave on Recent Accounting Reforms in Government)

Organized by Committee on Public & Government Financial Management (CP&GFM)

May 3, 2023 | 11 AM to 1 PM (Wednesday)

2 CPE hours (unstructured) | No Fee

Key Note Address:
CA. Anil Kumar Talati, President, ICAI

Welcome Address:
CA. Anand Kumar Agarwal, Vice-President, ICAI

Guest Speaker:
Dr. Rajeev Kumar, Associate Professor, Dept. of Economics, GGSU

Key Takeaways:
• Overview of Public Finance
• Fiscal Budgeting Reforms
• State of Public Finance and NITI Aayog including key recommendations of 10th FC
• How to improve in India

Link to join the webinar: <https://www.icaai.org/cpgfm/03052023/>

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Third Lecture of Learning Series on "Insights of Public Revenue & Taxation"
(Under Series of Virtual Conclave on Recent Accounting Reforms in Government)

Organized by Committee on Public & Government Financial Management

25th August 2023 | 11 AM to 1 PM (Friday)

2 CPE hours (unstructured) | No Fee

Key Note Address:
CA. Anil Kumar Talati, President, ICAI

Welcome Address:
CA. Anand Kumar Agarwal, Vice-President, ICAI

Guest Speakers:
CA. Praveena Kumar D, Vice-Chairperson, CP&GFM
CA. Prashant Kumar D, Vice-Chairperson, CP&GFM

Key Takeaways:
• To understand concepts of Public Revenue
• To understand various sources of Public Revenue
• To understand the growth needs to expand strongly with the growth needs to expand
• To understand role of tax in making growth sustainable
• Key factors for designing Taxation System

Link to join the webinar: <https://www.icaai.org/cpgfm/25082023/>

Sr. No.	Particulars	Page No.	CPGFM- An Overview
1.	Highlights of the year	2-4	<p>ICAI keeping its mission and vision in mind has constituted the Committee on Public Finance and Government Financial Management (CPGFM) which strives to assist Central & State Governments and Local Bodies in successful implementation of the accounting reforms and public finance management. This is an initiative of ICAI to meet its social obligations by providing professional services of CAs beyond corporate sector and to the public at large, by being true to its role of being a partner in nation building.</p> <p>The Committee primarily focuses on capacity building of the finance officials of various tiers of Government in India by various means such as organizing workshops, developing relevant e-training modules, etc. apart from formulating Accounting Standards for Local Bodies (ASLBs).</p> <p>The Committee is also contributing in development of study material of the Certificate Course for Accountants of Panchayats and Municipal Bodies (joint initiative of ICAI and O/o CAG of India). To know more about CPGFM, Please visit:- https://cpgfm.icaig.org/</p>
2.	An Overview	5-6	
	a.) About ICAI		
	b.) About CPGFM		
	c.) Vision of CPGFM		
	d.) Mission of CPGFM		
	e.) Terms of Reference		
3.	Committee Composition 2023-24	7	
4.	Meetings of CPGFM	8-9	
5.	Memorandum of Understanding (MoU)/ Agreement entered into by the Committee	10	
6.	Technical contribution in newly launched Certificate Course for Accountants of Panchayat (CAP) & Municipal Bodies (CAMB)	11-12	
7.	Release of ICAI Journal focussing on Public Finance	13	
8.	Training Programmes organised for Government Departments including Local Bodies	14-19	
9.	Webinars organised by the Committee	19-23	
10.	Certificate Course on Public Finance & Government Accounting	24-25	
11.	Meetings held with dignitaries	26-31	
12.	Representation submitted	32	
13.	Assistance to Government	32	
14.	Development of short videos	33	
15.	Submission of Technical Inputs	34	
16.	Project in Progress	34	
17.	Commendations	35-36	
18.	Appreciation received from the Departments	37	
19.	Media Coverage	38	
20.	Flyer of the Certificate course	39	
21.	Team CPGFM	40	



The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

HIGHLIGHTS OF THE YEAR

Screening Examination Material of Certificate Course for Accountants of Panchayats and Municipal Bodies



Flyers for the Webinars held during the year



HIGHLIGHTS OF THE YEAR



Series of two days' training programme organised by CPGFM for 650+ accounting staff of Rural Development Agencies, Gujarat jointly with Commissionerate of Rural Development (CRD), Gujarat in 11 batches at ICAI Branches across Gujarat in Gujarati

HIGHLIGHTS OF THE YEAR

Certificate Course for Accountants of Panchayats and Municipal Bodies



The screenshot shows the BLoAC Portal website. At the top left, it says "Board for Local Bodies Accountants Certification" and "ICAI Accounting Research Foundation". The main navigation menu includes Home, About us, Courses, Key Documents, Gallery, In Media, Important links, Contact us, and Login. There is a "Select Language" dropdown and "Powered by Google Translate". The main content area features a collage of images showing people in various settings. Two prominent text boxes highlight the "Certificate Course for Accountants of Panchayats (CAP)" and the "Certificate Course for Accountants of Municipal Bodies (CAMB)". Below these, a white box states: "An Initiative of The Institute of Chartered Accountants of India & The Comptroller and Auditor General of India" with a "REGISTER NOW" button. A small ICAI logo is visible in the bottom right corner of the screenshot.

BLoAC Portal (<https://lba.icaiarf.org.in/>)

Memorandum of Understanding (MoU)/Agreement Entered

MoU entered into with the office of Comptroller & Auditor General (CAG) of India on 9th August, 2023



Agreement entered into with Project Management Unit-Uttarakhand Public Financial Management Strengthening Project (PMU-UKPFMS)



An Overview

About The Institute of Chartered Accountants of India

The Institute of Chartered Accountants of India (ICAI) is the apex body in the field of accountancy and auditing. ICAI, a partner in nation building, is also involved in on-going accounting reforms and improvement of financial reporting and public financial management in various Government entities/ departments including Local Bodies in India.

About The Committee on Public & Government Financial Management

The ICAI through its Committee on Public and Government Financial Management (CPGFM) is involved in sensitising the concerned officials and society at large about benefits of accounting reforms by organising various workshops/ training programmes/ developing e-learning modules and organising interactions and knowledge sharing exercises with the Government organs apart from formulating Accounting Standards for Local Bodies (ASLBs). The Committee also provides technical inputs on Government accounting related matters to Government Accounting Standards Advisory board (GASAB) in India and Internationally on the documents of International Public Sector Accounting Standards Board (IPSASB). The Committee is also contributing in development of study material of the Certificate Courses for Accountants of Panchayats and Municipal Bodies being run through Board for Local Bodies Accountants Certification [BLoAC that has been established under ICAI Accounting Research Foundation (ICAI ARF)].

Vision of CPGFM 2023-24

- To approach decision makers and stakeholders of Government Accounting and Public Financial Management to consider adopting and implementing standards in Government Accounting, especially for local bodies for accountability and transparency.
- The Committee focuses on capacity building of the finance officials of various tiers of Government in India and other extended entities like PSUs, autonomous bodies etc. by various means such as Workshops, relevant E-training modules, Webinars and Training Programmes.
- Creating awareness about the existing Government Accounting and Public Financial Management Mechanism amongst CAs.

Mission of CPGFM

To assist Central & State Governments and Local Bodies in successful implementation of the accounting reforms and public finance management.

Terms of Reference

- (i) To conceive of and suggest areas in which Accounting Standards for Local Bodies need to be developed and formulate them.
- (ii) To examine how far International Public Sector Accounting Standards (IPSASs) prepared by the International Public Sector Accounting Standards Board (IPSASB) of the International Federation of Accountants (IFAC) can be integrated into national Accounting Standards for Local Bodies envisaged in paragraph (i) above and to integrate the same to the extent possible with a view to facilitate global harmonisation.



The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

- (iii) To review, at regular intervals, the Accounting Standards for Local Bodies from the point of view of acceptance or changed conditions, and, if necessary, revise the same.
- (iv) To provide, from time to time, interpretations and guidance on Accounting Standards for Local Bodies.
- (v) To enable creation of supportive environment for implementation of Accounting Standards for Local Bodies and respond to issues arising therefrom.
- (vi) To formulate comments on the drafts of accounting standards for governmental bodies issued by various authorities including International Public Sector Accounting Standards Board (IPSASB) of the International Federation of Accountants (IFAC).
- (vii) To provide support to Government(s) and regulators, e.g., the proposed Governmental Level Technical Committee to be constituted under the aegis of Ministry of Urban Development and C&AG, in their endeavours towards various other aspects of financial reporting including preparation of asset registers, performance measurement, budgeting, costing, internal control and audit.
- (viii) To review, analyse, assist, recommend and suggest measures to the Central, State & Local Government in the areas of policy assessment, planning and execution in public finance.
- (ix) To collaborate and coordinate with relevant authorities and various Ministries/Government Departments/Local Bodies for developing a mechanism of improving the Government Accounting System and enhancing the role of members of the Institute of Chartered Accountants of India thereat.
- (x) To provide awareness of Public Finance, Government Accounting & Accounting Standards for Local Bodies to the society at large and specifically to the stakeholders including inter-alia to employees of the government, C&AG, members of the profession, media, NGOs and to citizens generally including appropriately addressing the training issues.
- (xi) Enhancing the accountability and transparency in public service delivery mechanism.
- (xii) To bring out newsletter, publications, and other useful inputs in areas of contemporary issues related to public finance and accounting standards for Local Bodies.
- (xiii) To suggest checks and balances for monitoring periodical review/ audit of end use of funds.
- (xiv) To increase the role of ICAI and its members in various "Financial Inclusion" initiatives of the Government which would mainly emphasis on:
 - Assisting government in bringing appropriate regulatory and educational policy framework in place.
 - Collaborating intensively with different chambers and associations of industry.
- (xv) To carry out such other work relating to Public Finance, Accounting Standards for Local Bodies and other related aspects as may be entrusted to it by the Council.

Committee Composition 2023-24

Elected Members	
1.	CA. (Ms.) Kemisha Soni, Chairperson
2.	CA. Prasanna Kumar D, Vice- Chairperson
3.	CA. Aniket Sunil Talati, President, ICAI (Ex-officio)
4.	CA. Ranjeet Kumar Agarwal, Vice-President, ICAI (Ex-officio)
5.	CA.(Dr.) Rajkumar Satyanarayan Adukia
6.	CA. Vishal Doshi
7.	CA. Durgesh Kabra
8.	CA. Dheeraj Kumar Khandelwal
9.	CA. Purushottam Khandelwal
10.	CA. Dayaniwas Sharma
11.	CA. Sripriya Kumar
12.	CA. (Dr.) Debashis Mitra
13.	CA. (Dr.) Anuj Goyal
14.	CA. Sanjay Kumar Agarwal
15.	CA.(Dr.) Raj Chawla
16.	CA. (Dr.) Sanjeev Kumar Singhal
17.	CA. Piyush Sohanrajji Chhajer
18.	Shri Deepak Kapoor

Co-opted Members

1.	CA. Sanjeev Jain
2.	CA. Samba Murthy Pachchalla
3.	CA. Chopda Manas Paras
4.	CA. Sanjeev Agarwal
5.	CA. Ashish Khetan
6.	CA. Deep Kanubhai Thakkar

Special Invitees

1.	Smt. Shankari Murali, Addl. CGA (A&FR), Controller General of Accounts
2.	Shri Sanjeet, JS & FA, Ministry of Housing & Urban Affairs, Government of India
3.	Mrs. Meenakshi Sharma, IA&AS, Former Dy. CAG, now associated with IPAI
4.	Shri Kumar Shyamal Parthsarathi, Under Secretary (Fiscal Devolution), Ministry of Panchayati Raj
5.	Dr. Kamal Deep Sharma, Directorate of Local Bodies, Rajasthan
6.	Shri A S Chakravarthy, Director Finance, NIRD&PR, Hyderabad
7.	Shri Viresh Kumar, Assistant Director, Directorate of Audit, Dehradun
8.	Shri Vivek Jain, DCA (FMB), Municipal Corporation of Delhi
9.	Shri Manoj Jain, Lead Governance Specialist, World Bank
10.	Dr. Sandeep Thakur, Associate Professor, NIUA, New Delhi
11.	Dr. Sanjeev Mishra, ICAS, Professor of Practice, AJNIFM
12.	Dr. Avinash Chander
13.	Dr. Naman Desai, Associate Professor, Indian Institute of Management, Ahmedabad
14.	Mr. P R Krishnamoorthy, E-Gov. Foundation, Bengaluru
15.	CA. Srikanth Viswanathan, Chief Executive Officer, Janaagraha

ACTIVITIES UNDERTAKEN DURING THE YEAR 2023-24

Meetings of CPGFM

16th Meeting held on 2nd March, 2023 at ICAI, New Delhi



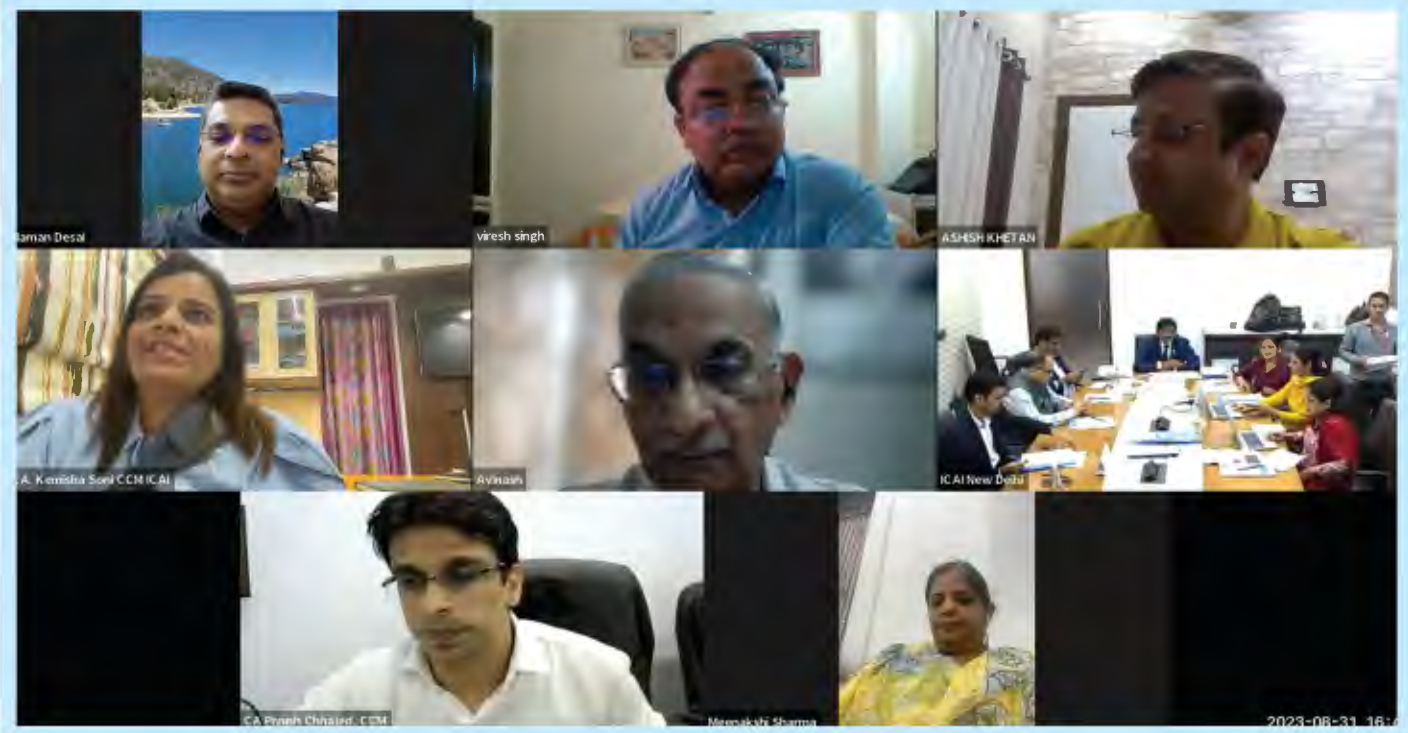
Seen in the Pic: CA (Ms.) Kemisha Soni, Chairperson, CPGFM; CA Prasanna Kumar D, Vice-Chairperson, CPGFM; CA (Dr.) Rajkumar Satyanarayan Adukia, Member, CPGFM along with Committee Secretariat during 16th Committee meeting held at ICAI, New Delhi as well as through Virtual mode on 2nd March, 2023.

17th Meeting held on 23rd June, 2023 at ICAI, New Delhi



Seen in the Pic: CA (Ms.) Kemisha Soni, Chairperson, CPGFM; CA Prasanna Kumar D, Vice-Chairperson, CPGFM; CA (Dr.) Raj Chawla, Member, CPGFM; CA Manas Chopda, Co-opted Member, CPGFM; Ms. Meenakshi Sharma, Special Invitee, CPGFM along with other Committee members during 17th Committee meeting held at ICAI, New Delhi as well as through virtual mode on 23rd June, 2023.

18th Meeting held on 31st August, 2023 at ICAI, New Delhi



Seen in the Pic: CA (Ms.) Kemisha Soni, Chairperson, CPGFM; CA Prasanna Kumar D, Vice-Chairperson, CPGFM; CA Durgesh Kabra, Member, CPGFM; CA Manas Chopda, Co-opted Member, CPGFM along with other Committee members during 18th Committee meeting held at ICAI, New Delhi as well as through virtual mode on 31st August, 2023.

19th Meeting held on 31st January, 2024 at ICAI, New Delhi



Seen in the Pic: CA. (Ms.) Kemisha Soni, Chairperson, CPGFM; CA Prasanna Kumar D, Vice-Chairperson, CPGFM; CA Dayaniwas Sharma, Member, CPGFM; CA. Piyush Chhajed, Member, CPGFM; CA. Vishal Doshi, Member, CPGFM; CA. Durgesh Kabra, Member, CPGFM; CA Deep Thakkar, Co-opted Member, CPGFM; CA. Manas Chopda, Co-opted Member, CPGFM along with other Committee members during 19th Committee meeting held at ICAI, New Delhi as well as through virtual mode on 31st January, 2024.

MEMORANDUM OF UNDERSTANDING (MoU)/ AGREEMENT ENTERED INTO BY THE COMMITTEE

MoU with O/o Comptroller & Auditor General of India

The Institute of Chartered Accountants of India (ICAI) through CPGFM has entered into a Memorandum of Understanding (MoU) with the office of Comptroller and Auditor General (CAG) on 9th August, 2023 to collaborate on accounting and auditing issues and to strengthen the accountability mechanism for good governance in Local-self Governments.

In pursuance of the said MoU, the Hon'ble CAG of India, Shri Girish Chandra Murmu along with CA. Aniket S. Talati, Hon'ble President, ICAI in the presence of CA. Kemisha Soni, Chairperson, CPGFM and CA. Prasanna Kumar D, Vice-Chairperson, CPGFM launched Certificate Course for Accountants of Panchayats and Municipal Bodies on Audit Diwas (i.e. 16th November 2023).



Seen in the Pic: CA. (Dr.) Jai Kumar Batra, Secretary, ICAI and Ms. Yashodhara Ray Chaudhuri, Additional Deputy CAG (Local Bodies) exchanging copies of MoU signed on 9th August, 2023

Agreement entered with Project Management Unit - Uttarakhand Project Financial Management Strengthening Project (PMU-UKPFMS)



An agreement was exchanged with Project Management Unit - Uttarakhand Project Financial Management Strengthening Project (PMU-UKPFMS) on 18th July, 2023 to impart trainings to approx. 200 staff of Urban Local Bodies (ULBs) of Uttarakhand on the topic "Accrual Based Double Entry Accounting System and Uttarakhand Municipal Accounting Manual, 2021".

Seen In the Pic from L to R: (The signed Agreement displayed) CA. Sanjay Muniyal, Chairman, Dehradun Branch of CIRC of ICAI, CA. Prasanna Kumar D, Vice Chairperson, CPGFM, CA. Kemisha Soni, Chairperson, CPGFM; CA. Ranjeet Kumar Agarwal, Hon'ble Vice-President, ICAI; Shri Prem Chand Aggarwal, Hon'ble Minister, Urban Development & Finance, Government of Uttarakhand and Sh. Navneet Pande, Director, UDD, Uttarakhand

Technical Contribution in Newly Launched Certificate Courses for Accountants of Panchayats (CAP) and Municipal Bodies (CAMB)



Before launch of Certificate Courses for Accountants of Panchayats & Municipal Bodies, O/o CAG convened an All India Conference on 1st September, 2023 wherein Secretaries of Ministry of Panchayati Raj (MoPR) & Ministry of Rural Development (MoRD), Representatives of Ministry of Housing & Urban Affairs (MoHUA), Principal Secretaries of Panchayati Raj, Rural Development and Housing & Urban Affairs of respective States, State Accountant Generals and ICAI representatives participated to discuss issues pertaining to accounting at Grass Roots and about these courses.



All India Conference on "GRAM: Strengthening of Accounting at Grass Roots" held on 1st September, 2023.



Meeting with the stakeholders/representative of Ministries held on 26th June, 2023.

In pursuance of the MoU entered with the O/o CAG of India on 9th August, 2023, the Hon'ble CAG of India, Shri Girish Chandra Murmu in the presence of CA. Aniket S. Talati, Hon'ble President, ICAI, CA. Kemisha Soni, Chairperson, CPGFM and CA. Prasanna Kumar D, Vice-Chairperson, CPGFM launched the Certificate Course for Accountants of Panchayats and Municipal Bodies on Audit Diwas (i.e. 16th November, 2023) to create a pool of trained accounting personnel at grassroots level in India.

These courses are being run through Board for Local Bodies Accountants Certification (BLoAC) established under the aegis of the ICAI Accounting Research Foundation (ICAI ARF). CPGFM is contributing to development of study material and co-ordination with O/o CAG. The registrations of these skill development courses have been initiated from 1st December, 2023 through a dedicated website (<https://lba.icaiarf.org.in/>) at nominal registration fees of Rs. 590/- (inclusive of GST) for class XIIth passed students from any stream.

The mode of learning is online and accessible in 10 languages (Hindi, English, Marathi, Tamil, Odiya, Gujarati, Punjabi, Bengali, Kannada and Telugu). The exams will be conducted offline in regional languages using ICAI's robust examination system. The list of qualified candidates will be made available in public domain. It is targeted to make available the first batch of trained qualified accountants in next 5-6 months in the States that can be engaged in the preparation of accounts by panchayats and municipal bodies.



Seen in the Pic (L to R): Shri Subir Mallick, Dy. CAG, Local Governance Audit & Railways; Ms. Praveen Mehta, Dy. CAG, Human Resource, International Relations & Co-ordination; Shri Girish Chandra Murmu, Hon'ble CAG of India, CA. Aniket S. Talati, Hon'ble President, ICAI and Chairman, ICAI Accounting Research Foundation (ICAI ARF) along with CA. Kemisha Soni, Chairperson, CPGFM and CA. Prasanna Kumar D, Vice-Chairperson, CPGFM (on Audit Diwas i.e., 16th November, 2023)

Release of ICAI Journal focussing on Public Finance

Appreciating the role played by Public Finance in shaping the economic contours of the Country, the May 2023 issue of ICAI Journal focussed on articles that concentrated on various aspects of Public Finance. Apart from known experts in the field of Public Finance and Government Accounting, the issue also received contribution from Government officials of States Urban Development Agencies of Jharkhand and Chhattisgarh who shared their experience journey of accounting reforms.



TRAINING PROGRAMMES ORGANISED FOR GOVERNMENT DEPARTMENTS INCLUDING LOCAL BODIES

As an initiative to spread our reach and network across the length and breadth of the Country, the Committee is now organising trainings in Vernacular languages other than English and Hindi such as Gujarati, Marathi, Tamil, etc. The Committee has recently trained staff and officials of following departments:

a) Rural Development Agency, Gujarat

The Committee organised 2 days Training on “Accounting of Rural Development Schemes” for staff of Rural Development Agencies, Gujarat in 11 batches of approx. 50 participants each in Gujarati Language (details listed below):-

S. No.	ICAI Centre	No of Batches	Dates	Approx. number of participants
1	Ahmedabad	3	4 th & 5 th September, 2023	50
			11 th & 12 th September, 2023	150 (2 simultaneous batches - one comprising of 100 and other comprising of 50 participants)
2	Vadodara	2	20 th & 21 st September, 2023	75
			3 rd & 4 th October, 2023	75
3	Bharuch	1	9 th & 10 th October, 2023	50
4	Vapi	1	16 th & 17 th October, 2023	50
5	Rajkot	3	25 th & 26 th October, 2023	75
			1 st & 2 nd November, 2023	75
6	Surat	1	27 th & 28 th December, 2023	50

Mrs. Manisha Chandra, IAS, Commissioner & Secretary, Rural Development Department, Gujarat along with Hon’ble President, ICAI and Central Council members inaugurating the 2nd batch of training programme held on 11th & 12th September 2023 at ICAI, Ahmedabad.



Seen In the Pic (From L to R): CA Anjali Choksi, Chairperson, Ahmedabad Branch of WIRC of ICAI; CA. Purushottamlal H. Khandelwal, CCM & Member, CPGFM; CA Prasanna Kumar D, Vice Chairperson, CPGFM; CA. Aniket S. Talati, Hon’ble President, ICAI; Ms. Manisha Chandra, IAS, Commissioner & Secretary, Rural Development Department, Gujarat; CA. Kemisha Soni, Chairperson, CPGFM and CA Abhinav Anandkumar Malaviya, Secretary, Ahmedabad Branch of WIRC of ICAI

b) For Accounts officers of Municipal Councils & Nagar Panchayats of Maharashtra

The Committee organised 5 days Virtual training on ‘Double entry accounting framework’ for Accounts officers of Municipal Councils & Nagar Panchayats of Maharashtra in 2 batches jointly with Directorate of Municipal Administration, Maharashtra for approx. 550+ participants in Marathi Language through virtual mode (details listed below).

Batch No.	Date
Batch 1	1 st to 7 th August, 2023
Batch 2	8 th to 14 th August, 2023



Eminent faculties like CA Anand Gawade, CA Jayant Gokhale, CA Chandrakant Kale, CA Pravina Oswal and CA (Dr.) Mahesh Bhiwandikar delivered the lectures at training program.

c) For Accounts staff of Urban Local Bodies of Uttarakhand

The Committee organised 10 days training on “Accrual Based Double Entry Accounting System” and “Uttarakhand Municipal Accounting Manual, 2021” for Accounts staff of Urban Local Bodies of Uttarakhand in 4 batches jointly with Urban Development Department, Uttarakhand for approx. 200+ participants in Hindi Language at Dehradun (details listed below).

Batch No.	Date
Batch I	18 th July to 27 th July, 2023
Batch II	1 st August, 2023 to 11 th August, 2023 (excluding Sunday)
Batch III	16 th August, 2023 to 25 th August, 2023
Batch IV	11 th September, 2023 to 21 st September, 2023 (excluding Sunday)



Participants of the training program held at Dehradun

d) For officials of Directorate of Municipal Affairs, Kohima, Nagaland

The Committee organised 2 days' training programme on 'Financial Transparency & Accountability in ULBs' for the officials of Directorate of Municipal Affairs, Kohima, Nagaland on 24th & 25th May, 2023.



Seen in the Pic: Sh. Solesul Tholre, Additional Director & HoD, Municipal Affairs Department, Nagaland addressing the participants in the presence of CA. Debayan Patra, Chairman, EIRC of ICAI, CA. Suman Choudhary, Faculty, CA. Amit Paul, Deputy Secretary, ICAI during inaugural of training Programme held on 24th May, 2023



Group photograph of participants taken during 2 days' training program held on 24th & 25th May, 2023 at Kohima, Nagaland

e) For Staff of Commissionerate of Treasuries and Accounts, Government of Tamil Nadu

In pursuance of MoU signed with Commissionerate of Treasuries and Accounts, Government of Tamil Nadu, training programmes on 'Accounting in ICT Environment' for the staff of Commissioner of Treasuries & Accounts Department, Tamil Nadu were organised at the premises of SIRC of ICAI (details listed below).

Batch No.	Date	No. of Participants
Batch I	2 nd May, 2023 to 8 th May, 2023	50
Batch II	9 th May, 2023 to 15 th May, 2023	50




Officials attending the training programme.

Further, a Capacity Building Programme on GST & Income Tax was jointly organised by the GST & Indirect Taxes Committee with Direct Taxes Committee for 100 Accounts Officers and Assistant Accounts Officers of Treasuries and Accounts Department, GoTN from 17th to 19th July, 2023 at Chennai under the aegis of the MoU entered into by the ICAI with them. The programme was inaugurated by Sh. K. Vijayendra Pandian, IAS, Commissioner, Treasuries and Accounts Department.



f) For the officials of Urban Local Bodies of Rajasthan

The Committee organised one day virtual training programme on 'Municipal Bonds' for the officials of Urban Local Bodies of Rajasthan on 24th February, 2023 through virtual mode in Hindi language. Since the programme was organised in virtual mode, invitation was extended to the staff of PAN India local bodies and programme was joined by large number of officers from various ULBs across the country.

DISCUSSION OUTLINE



- Accounting and Accounting in Urban Local Bodies
- Fundamentals and Benefits of Accrual Accounting System
- Cash vs Accrual Accounting System
- Determination of Opening Balances of Assets and Liabilities
- Necessary Adjustments
- Necessary Disclosures

CA Sumitabha Ray, Eminent Speaker delivered the lecture during the virtual training program.

NEED FOR AN ACCOUNTING FRAMEWORK FOR LOCAL BODIES

CP&GFM, ICAI

❖ Issues in Accounting

- WHAT to record?
- WHEN to record?
- HOW MUCH to record?
- WHERE to record?

Under Cash Basis – Answers simple; Results not useful

Dr. Avinash Chander, Domain Expert taken the session during training program.



MUNICIPAL BONDS- MAJOR PARTIES INVOLVED

CA. Santosh Muchhal, Resource Person taken the session during training program.

Webinars Organised By Committee

I. Web Learning Series on Public Finance & Government Accounting

The Committee organised following lectures under a web learning series on contemporary topics pertaining to Public Finance & Government Accounting:

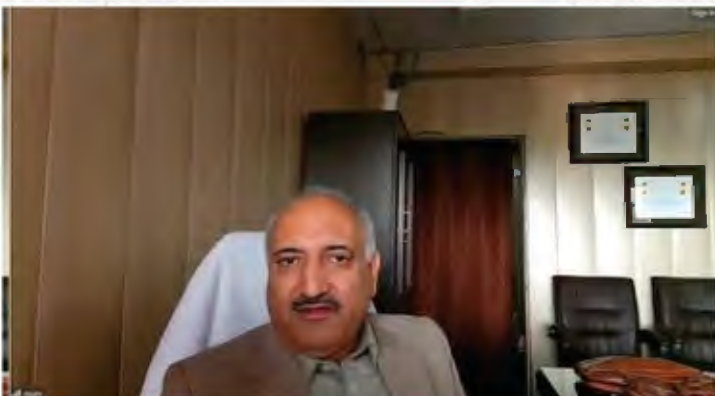
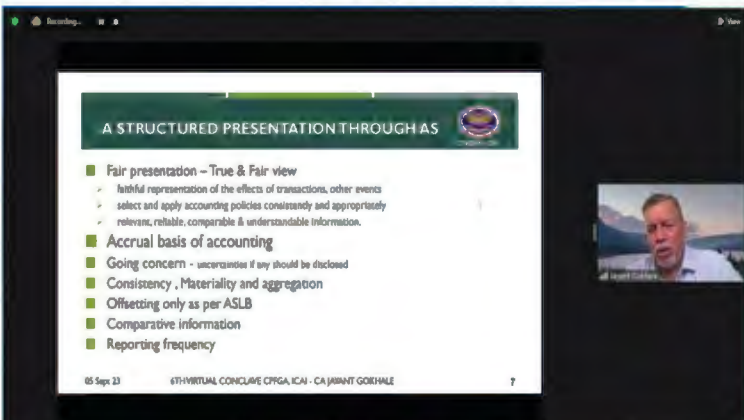

S.No.	Date & Topics	Speaker & Guests	
1.	11 th October, 2023 Insights of Public Expenditure	Shri Prabhat Acharya, IA&AS and Former Director, AJNIFM	
2.	25 th August, 2023 Insights of Public Revenue & Taxation	Dr. P Siva Rama Prasad, Former AGM, SBI	

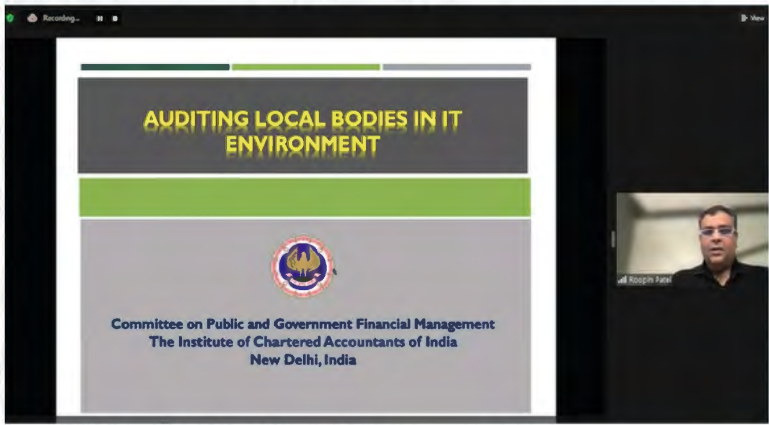
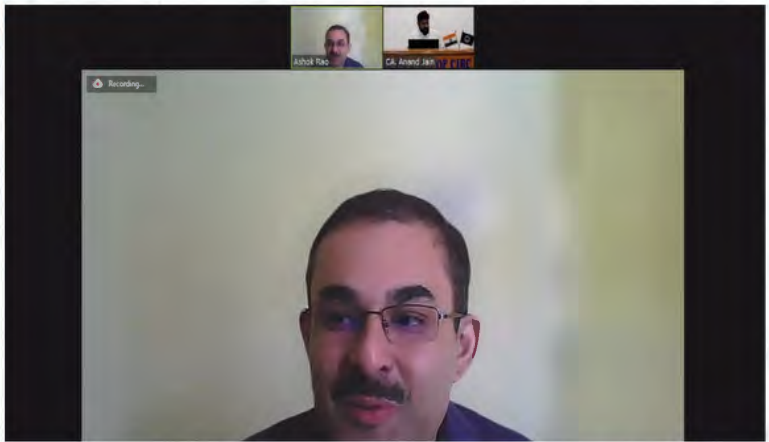
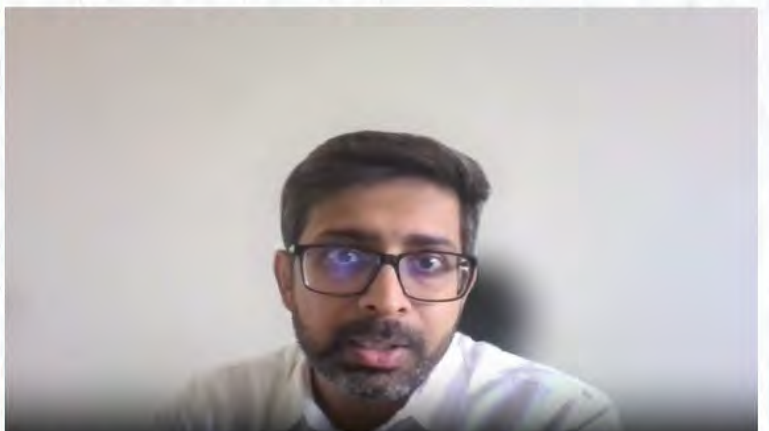
3.	<p>14th June, 2023</p> <p>Insights of Public Debt</p>	<p>Shri P. Siva Rama Prasad, AGM, SBI</p>	 <p>MONETARY STATISTICS</p> <p>Broad Money (M3) = ₹ 2,27,64,913/- Crores (1+2+3+4)</p> <p>Data As On : 19.05.2023 (₹ in Crores)</p> <ol style="list-style-type: none"> 1. Currency with Public (₹ 33,71,395/-)* 2. Demand Deposits with Banks (₹ 22,60,113/-)* 3. Time Deposits with Banks (₹ 1,70,65,411/-)* 4. Other Deposits with RBI (₹ 67,994/-) <p>• Net Bank Credit to Government (RBI + Banks) ₹ 71,35,938/- Crores.</p> <p>Public Debt ₹ 152,61,122 Crs. 67% of M3</p>
4.	<p>3rd May, 2023</p> <p>Insights of Public Finance</p>	<p>Dr. Rajeev Kumar, Associate Professor, SRCC</p>	 <p>Key Note Speaker: CA. Gopal Krishna Agarwal, Economic Affairs Expert</p> <p>Guest Speaker: CA. Ranjeet Kumar Agarwal, Hon'ble Vice-President, ICAI</p>



II. Virtual Conclave on Recent Accounting Reforms in Government:

The Committee also organised the following under a series of Virtual Conclaves on Recent Accounting Reforms in Government:

S.No.	Date & Topics	Speaker	
1.	22 nd November, 2023 Accounting & Auditing for Urban Local Bodies and other Government Entities (hosted by Jammu & Kashmir Branch of NIRC of ICAI)	CA. Jayant Gokhale, Eminent Speaker from Mumbai	 <p>Key Note Speaker: DG, Accounts & Treasuries; DG, Local Fund & Audit Department; and Director, ULBs, Govt. of J&K</p>
2.	6 th September, 2023 What Role can Accounting Standards play for Government in promoting transparency	CA. Jayant Gokhale, Eminent Speaker from Mumbai	
3.	4 th August, 2023 Self-Sufficient and Self-Sustainable Municipal Bodies in India	CA. K R Praveena, Eminent Speaker from Karnataka	

4.	<p>19th July, 2023</p> <p>Auditing Local Bodies in IT environment</p>	<p>CA Roopin Patel, Eminent Speaker from Anand, Gujarat</p>	
5.	<p>3rd July, 2023</p> <p>Introduction to Cash basis IPSAS: Path towards accounting reforms</p>	<p>CA. Ashok Rao, Eminent Speaker from Bangalore</p>	
6.	<p>10th June, 2023</p> <p>Accounting & Auditing in PRIs</p>	<p>CA. Subodh Gurjar, Domain Expert</p>	

<p>7.</p>	<p>29th May, 2023</p> <p>Recommendations of the Research Study on “Transition to Accrual Accounting: Models and Learnings for Urban Local Bodies” (recently undertaken by the Committee with ICAI ARF and NITI Aayog)</p>	<p>CA. R. S. Murali and CA. Ashok Rao, Authors of the Research Study.</p>	 <p>Guest Speaker: CA. Aniket Talati, President, ICAI (He also graced the occasion and launched two short videos.)</p>
-----------	--	---	---



CERTIFICATE COURSE ON PUBLIC FINANCE AND GOVERNMENT ACCOUNTING:

CPGFM is the first Committee of the Institute to allow (apart from Government Officials), the officials of Autonomous Bodies working under the administrative control of Ministries of either Central or State Government to join its Certificate Course on Public Finance & Government Accounting

ONLINE BATCHES OF CERTIFICATE COURSE ON PUBLIC FINANCE & GOVERNMENT ACCOUNTING

The Committee conducted four online batches and three online examinations of the Certificate Course during the year.

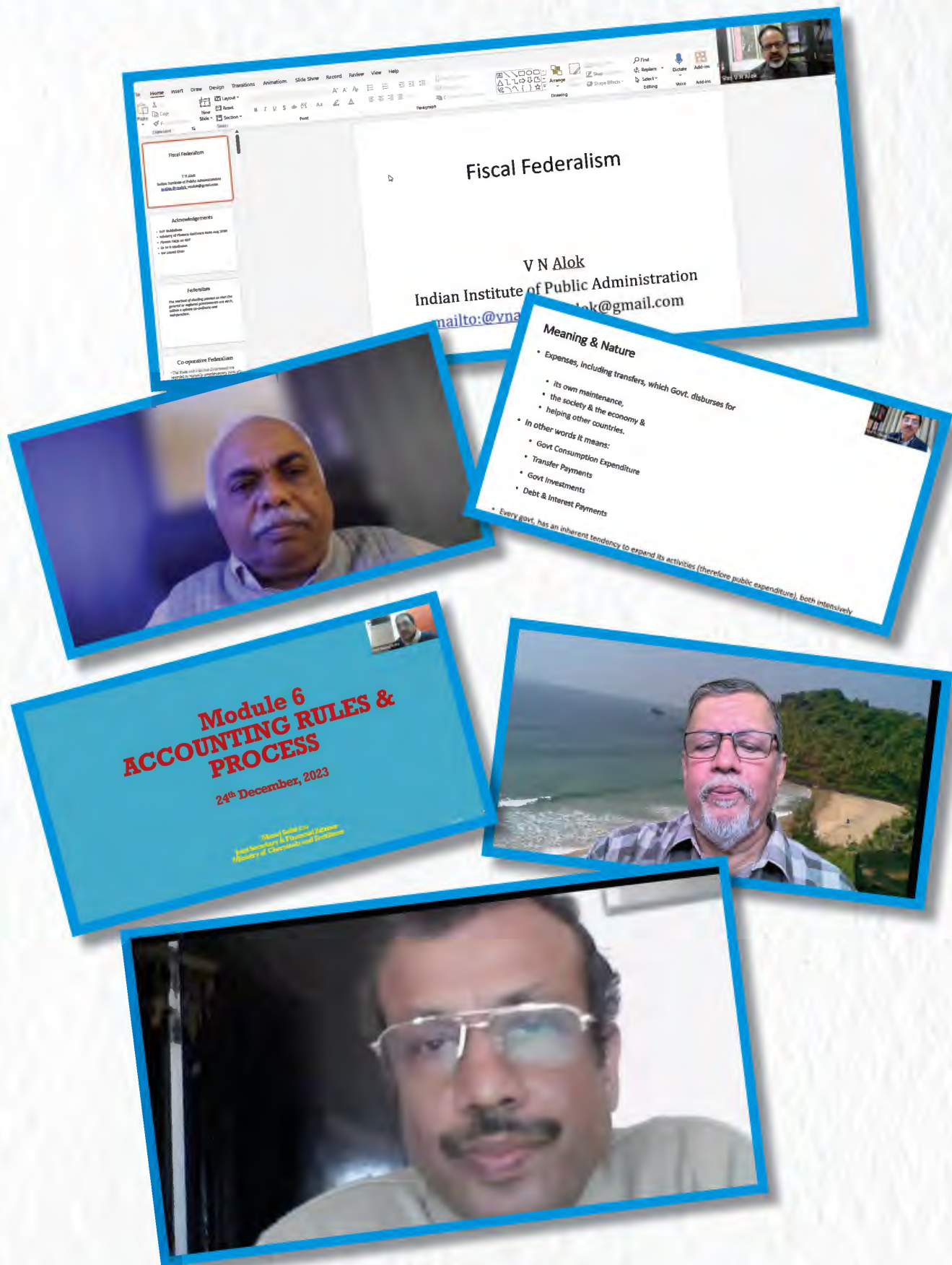
S. No.	Online Batch No.	Dates
1.	24 th Batch	19 th March, 2023 to 14 th May, 2023
2.	25 th Batch	21 st May, 2023 to 30 th July, 2023
3.	26 th Batch	6 th August, 2023 to 30 th October, 2023
4.	27 th Batch	3 rd December 2023 to 27 th January, 2024
5.	28 th Batch	Will commence from 4 th February, 2024

Online Examination of Certificate Course through DLH Portal of ICAI

S. No.	Online Examination	Dates	Member cleared out of member appeared
1.	16 th Exam	25 th March 2023	73 members cleared out of 76
2.	17 th Exam	27 th May 2023	119 members cleared out of 125
3.	18 th Exam	30 th September, 2023	73 members cleared out of 73
4.	19 th Exam	27 th January, 2024	102 members cleared out of 106



CERTIFICATE COURSE ON PUBLIC FINANCE & GOVERNMENT ACCOUNTING



Faculties taking session during online classes of certificate course

Meetings held with Dignitaries

The following meetings were held with the various senior officials to discuss the matters related to mutual professional interest:

- (i) Shri Girish Chandra Murmu, Hon'ble CAG of India
- (ii) Ms. D Thara, Additional Secretary, Ministry of Housing and Urban Affairs (MoHUA)



Seen in the pic (L to R): CA. Prasanna Kumar D, Vice-Chairperson, CPGFM, CA. Kemisha Soni, Chairperson, CPGFM in a meeting with Ms. D Thara, Additional Secretary, Ministry of Housing and Urban Affairs (MoHUA) on 20th March, 2023.

- (iii) Shri Subir Mallick, Deputy C&AG (Local Bodies)



Seen in the pic (L to R): CA. Prasanna Kumar D, Vice-Chairperson, CPGFM, Shri Subir Mallick, Deputy C&AG (Local Bodies) and CA. Kemisha Soni, Chairperson, CPGFM in a meeting on 22nd March, 2023.

(iv) Shri R. M. Johri Former Addl. Dy C&AG



Seen in the pic (L to R): CA. Prasanna Kumar D, Vice- Chairperson, CPGFM, Shri R. M. Johri Former Addl. Dy C&AG and CA. Kemisha Soni, Chairperson, CPGFM in a meeting on 22nd March, 2023.

(v) Shri Ashutosh Sharma, Director General, O/o CAG of India



Seen in the pic (L to R): CA. Prasanna Kumar D, Vice-Chairperson, CPGFM, CA. Kemisha Soni, Chairperson, CPGFM and Shri Ashutosh Sharma, Director General, O/o CAG of India in a meeting on 21st April, 2023.

- (vi) Shri Sanjeet, Joint Secretary & Financial Advisor, MoHUA
- (vii) Shri Neeraj Mandloi, IAS, Principal Secretary, Urban Development & Housing Department, Government of Madhya Pradesh
- (viii) Shri Bakki Kartikeyan, IAS, Deputy Secretary and Director, Local Fund Audit, Government of Madhya Pradesh
- (ix) Shri E.V. Bhaskar IRS, PS to Minister of Development of North Eastern Region
- (x) Shri Dinesh Bhargav, Director General/GASAB-II
- (xi) Mr. V. Kezo, Commissioner & Secretary, Finance, Land Resources, Government of Nagaland



Meeting with Sh. V Kezo, Commissioner & Secretary, Finance, Land Resources, Nagaland on 23rd May, 2023.

- (xii) Dr. Tamboli Ayyaz Fakir Bhai, IAS, Special Secretary, UA&DD, Chhattisgarh



Chairperson & Vice-Chairperson, CPGFM along with Chairperson of Bhilai & Raipur Branch in a meeting with Dr. Tamboli Ayyaz Fakir Bhai (IAS), Special Secretary, UA&DD, Chhattisgarh on 11th July, 2023

(xiii) Shri Sandeep Kumar, IAS, Development Commissioner, Panchayat Department, Gujarat



Chairperson, CPGFM, Vice-Chairperson, CPGFM, CA Purushottamlal H. Khandelwal, CCM & Member of CPGFM along with Chairperson & Secretary of ICAI Ahmedabad Branch in a meeting with Sh. Sandeep Kumar, IAS, Development Commissioner, Panchayat Department, Gujarat on 31st July, 2023

(xiv) Ms. Manisha Chandra, IAS, Commissioner and Secretary (Rural Development), Gujarat



Chairperson, CPGFM, Vice-Chairperson, CPGFM, CA Purushottamlal H. Khandelwal, CCM & Member of CPGFM along with Chairperson & Secretary of ICAI, Ahmedabad Branch in a meeting with Ms. Manisha Chandra, IAS, Commissioner & Secretary (Rural Development), Gujarat on 31st July, 2023

(xv) Ms. Arti Kanwar, IAS, Secretary, Economic Affairs, Finance Department, Gujarat



Seen in the pic (R to L): CA. Kemisha Soni, Chairperson, CPGFM, CA. Prasanna Kumar D, Vice-Chairperson, CPGFM in a meeting with Ms. Arti Kanwar, IAS, Secretary, Economic Affairs, Finance Department, Gujarat on 31st July, 2023

(xvi) Mr. Srikanth Viswanathan, CEO, Janagraha and his team

(xvii) Mr. Stephane Laroche, Regional Controller, United States Agency for International Development (US-AID) along with his team

(xviii) Ms. Irene Julitta Ponniah, Senior Financial Management Specialist, Asian Development Bank and her team



Meeting held with ADB officials on 22nd November, 2023.

(xix) Sh. Ajeet Kesari, Addl. Chief Secretary, Finance Department, Madhya Pradesh

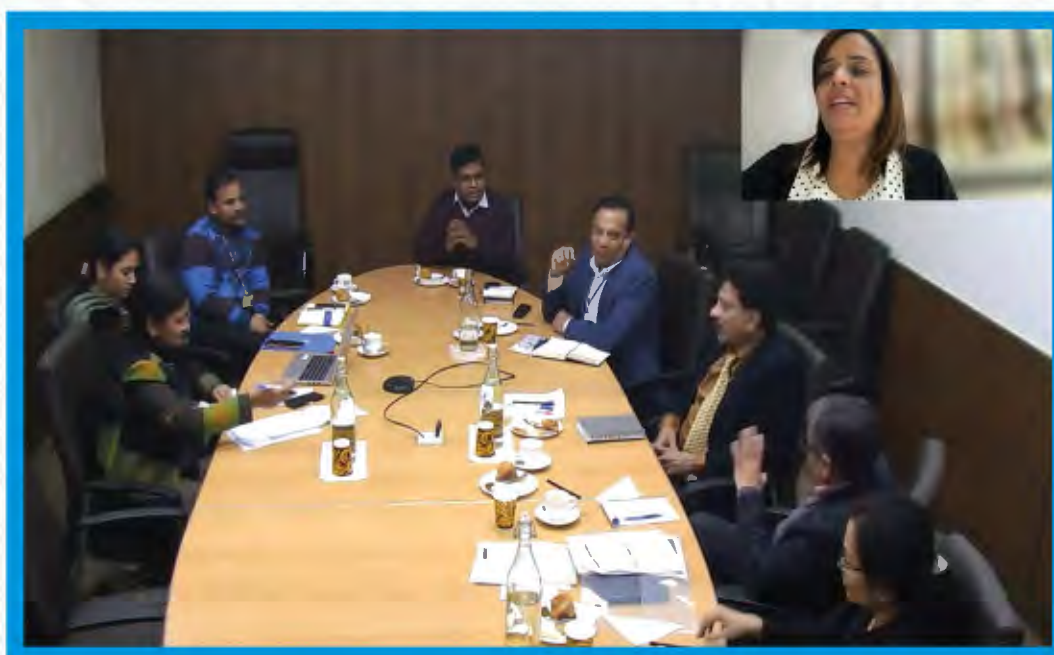


CA Kemisha Soni, Chairperson, CPGFM met Sh. Ajeet Kesari, Addl. Chief Secretary, Finance Department, Madhya Pradesh on 9th January, 2024.

(xx) Mr. Stéphane Laroche, Regional Controller, USAID

(xxi) Sh. Karma Z Bhutia, Joint Secretary, Rural Skills, MoRD

(xxii) Asian Development Bank (ADB) and World Bank officials



Meeting held with ADB & World Bank officials on 30th January, 2024



The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

Representation Submitted:

The Committee submitted the representations to the followings:

- o Hon'ble Union Minister, Ministry of Development of North-Eastern Region proposing to enter into a MoU for skill development of Accounts/Finance officials of Government of North-East region of India.
- o Principal Secretary to the Government of Assam, Finance Department to enter into a MoU for skill development of officials of Finance Department of Assam.
- o State Finance Departments to enter into a MoU for skill development of their finance officials on accounting, auditing, taxation and related topics.
- o Indore Municipal Corporation to undertake Pilot Study to evaluate the benefits of implementation of Accounting Standards for Local Bodies.
- o The Principal, Northern Zonal Accountancy Training Institute, Jammu to organise training programme for Government officials.
- o The Director, Urban Development Department, Nagaland to support ULBs of Nagaland.
- o Special Secretary, UA&DD, Chhattisgarh to organise capacity building programme for the officials of ULBs of Chhattisgarh.
- o Commissioner and Secretary (Rural Development), Gujarat to build capacity of staff of Rural Local Bodies of the State of Gujarat.
- o Development Commissioner, Panchayat Department, Gujarat to handhold accounting reforms in Rural Local Bodies (RLBs) of Gujarat.
- o Senior Financial Management Specialist, Portfolio, Results, and Quality Control Unit, South Asia Department, Asian Development Bank (ADB) to enter into a MoU.
- o Additional Chief Secretary, Finance Department, Bhopal, Madhya Pradesh to enter into a MoU for skill development of officials of Finance Department of Madhya Pradesh.

Assistance to Government

- a. **Support to Ministry of Housing & Urban Affairs (MoHUA):**
ICAI (through CPGFM) is supporting MoHUA (on their request) to enhance the quality of Financial Statements of Urban Local Bodies being uploaded on City Finance Portal on a sustainable basis.
- b. **Support to O/o CAG In adaption of cash basis IPSAS in Government Accounts:**
ICAI through CPGFM is providing support to O/o CAG in adaption of cash basis IPSAS in Government Accounts.
- c. **Chairperson, CPGFM is a Member of Governing Body of National Institute of Public Finance and Policy (NIPFP) and attends meetings of the board from time to time.**
- d. **The Committee organised several training programmes for Government officials in vernacular languages.**

Development of Short Videos

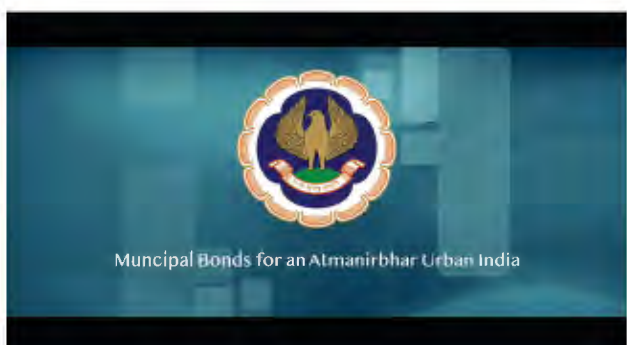
The Committee has released Short videos on following topics:

- Opportunities for Chartered Accountants in Local Bodies



- Applicability of Accounting Standards in Local Bodies

- Overview of Government Accounting



- Municipal Bonds for an Aatmanirbhar Urban India

Submission of Technical Inputs

1. Comments submitted to Government Accounting Standards Advisory Board (GASAB):

The comments on the following two draft Standards/documents of GASAB were formulated and submitted to GASAB:

- a.) Strategic Development Plan (SDP) 2023-26
- b.) Guidance Note on Accounting of Fixed Assets

2. Comments submitted to International Public Sector Accounting Standards Board (IPSASB):

The comments on the following three documents/Exposure Drafts (EDs) of the IPSASB were submitted:

- a.) Exposure Draft 83, Reporting Sustainability Program Information - RPGs 1 and 3: Additional Non-Authoritative Guidance
- b.) Exposure Draft 84, Concessionary Leases and Right-Of Use Assets in-Kind (Amendments To IPSAS 43 And IPSAS 23)
- c.) Exposure Draft (ED) 85, Improvements to IPSAS 2023.

Project in Progress

1. **MoHUA Project:** To support MoHUA in enhancing the quality of Financial Statements of Urban Local Bodies being uploaded on City Finance Portal on a sustainable basis.
2. **CAG Project:** CPGFM is playing an important role in developing study materials for both the screening and main exams of the Certificate Course for Accountants of Panchayats and Municipal Bodies. The initiative to launch courses in vernacular languages is a significant step towards making education accessible to a wider audience and the committee's efforts to provide translated study materials in vernacular languages, along with the availability of Model Test Papers (MTP) and Multiple-Choice Questions (MCQs) on the website, further enhances the accessibility and inclusivity of the educational resources.



Commendations

Received from the participants of the virtual training program organised for Municipal councils & Nagar Panchayats of Maharashtra held at Maharashtra

AP

Aashish Pawar 03:09:19

SIR OFFLINE TRAINING WILL BE GOOD

AK

Ajaykumar Kalantri 03:13:31

chote chote point Tumi samjavale he khup mahatvache

HN

hatkanangale nagarpan... 03:21:37

सर आपल आणि DMA साहेबांचे training साठी खूप खूप आभार

VB

Vijay Bhasme 02:40:38

we appreciate ur suggestions sir ..please take offline training

HK

kalehari92@gmail.com

Ajaykumar Kalantri 03:10:29

AK

very good session sir...

Anirban Chakrabarti 03:10:29

AC

Training will be held online or offline

Balaji Chevre 03:10:31

BC

very nice session Sir

Aashish Pawar 03:10:31

AP

YES SIR SESSION WAS VERY GOOD AND UNDERSTANDING

prachi Sakpal 03:10:37

PS

session was very informative..

Kiran Wankhede 03:10:38

KW

kiranwankhede602@gmail.com

Kuldeep Pashine 03:10:39

KP

yes sir

VC

Visha Chavan 03:21:12

sit session is useful and thank you

AS

ANIKET SURYAVANSHI 03:21:23

session in useful thank you sir

SR

Shankar Ramane 03:21:30

very good session

VC

Visha Chavan 03:43:26

thank you sir for your irvaluable training session

AK

Ajaykumar Kalantri 03:10:29

very good session sir...

KK

Kailas Kasab 03:50:30

Thanks to all team organisation

SC

SUBHASH CHAVAN 03:39:19

thank you for your valuable guidance

SP

Shital Patil 03:20:32

खूप छान session होत सर

Received from the participants during the online classes of Certificate Course of Public Finance & Government Accounting

~TK Lamba... +91 78388 13259
thanks to faculty for the learning
I feel proud to learn about the Govt Accounting and Finance Mgt
5:38 PM

~Umesh G... +91 6291 404 337
Thanks Shabi for your support and help !! I have cleared the Course.!!
2:52 PM

+91 96762 57199
Thank you sir for your all support and quick response
@Shabi Sharma
5:41 PM

~Anup Vittal +91 94835 31993
Thanks to Shabi Sharma Sir for coordinating the course and all the help navigating online.
Thanks to all the faculty for their lectures, guidance and sharing of their immense knowledge.
5:48 PM

~CA Shreya... +91 99939 19488
Thanks shabi sharma for your help in throughout our batch
6:53 PM

Prema Dokania Participant 2...
Thanks @Shabi Sharma for help and support
9:33 PM

Many thanks 🙏 to all Participants
~Ramesh +91 98365 13436
Thank you shabi ji for all your support and cooperation
7:27 PM

Prabhav Gulati 22nd Batch
Yes indeed thnx @Shabi Sharma shabi sir for the continuous guidance and support. appreciated 🙏🙏🙏
7:27 PM

~CA Satish... +91 80089 06769
Thanks shabhi sharma ji for your support
CA satish chandra K
From Hyderabad
7:27 PM

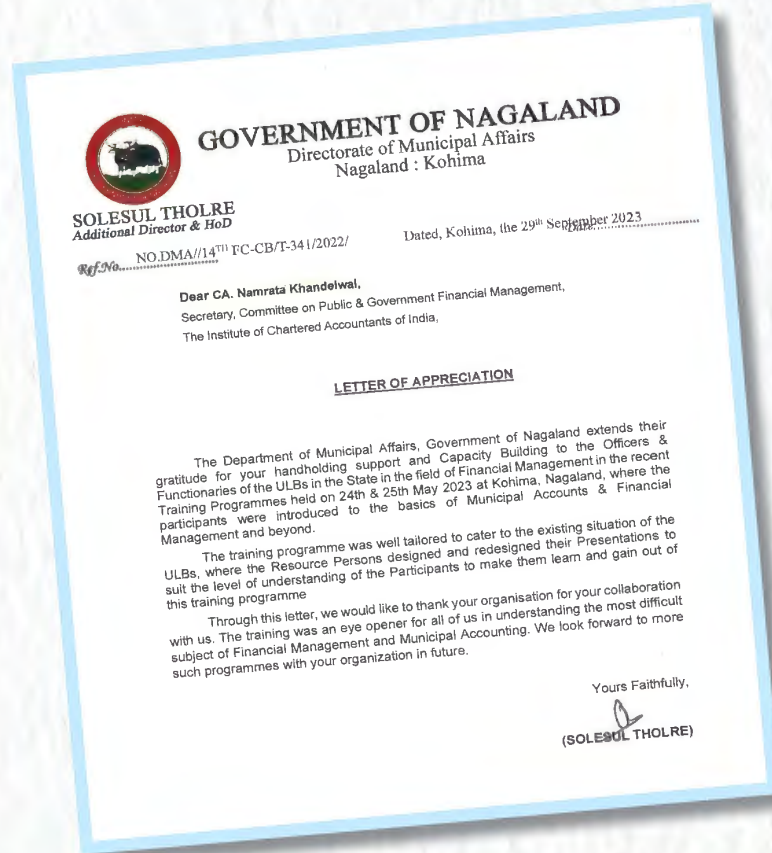
~CA Kriti C... +91 99106 59145
Thank you Shabi Sir
Congratulations to all
5:45 PM

~Kajal +91 73037 53037
You
Congratulations
All appeared participants passed today examination
Thank you so much for your support and guidance 🙏
5:48 PM

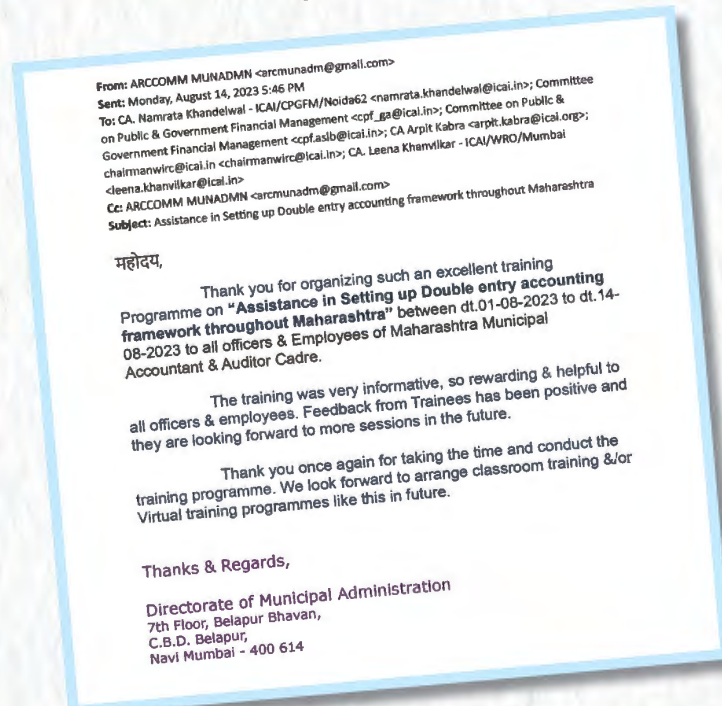
~CA KAUS... +91 90019 39236
Thanks shabi sir for the support 🙏 and congratulations to all
6:14 PM

Appreciation received from the Departments

Directorate of Municipal Affairs, Nagaland



Directorate of Municipal Administration, Maharashtra






Committee on Public & Government Financial Management
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)



**CERTIFICATE COURSE
ON PUBLIC FINANCE &
GOVERNMENT ACCOUNTING**



CA. Aniket Sunil Talati
President, ICAI



CA. Ranjeet Kumar Agarwal
Vice President, ICAI



CA. Kemisha Soni
Chairperson, CP&GFM, ICAI








CA. Prasanna Kumar D
Vice-Chairman, CP&GFM, ICAI

Objective & Features

This course intends to equip the participants with understanding of the economic policies of the Government, Budgets, Fiscal tools, Government Grants, Public Funds, Rules, Regulations and Accounting Systems pertaining to Government departments/Institutions of Centre, State and local bodies.

Highlights

-  Virtual Classes
(16 days, 3 hours each on Sat /Sun (Weekends))
-  Eligible Participants : Members of ICAI & Government Officials
-  30 Structured CPE Hours
-  Expert Experienced Faculties
(Senior Govt. officials & Professionals)
-  Case Studies and Illustrative Examples

Course Fee

Rs. 5,900/- (Rs. 5,000+ 18% GST)

Upcoming batch details: <https://www.icai.org/post/certificate-course-cpgfm-upcoming-batch>

Note: Registration will be on 'first-come, first-serve basis'.

Registration Link: <https://learning.icai.org/committee/government-accounting/>

For any clarification please write at cpf_ga@icai.in

Course Coverage

Module	Topics
1	Public Finance
2	Public Revenue & Taxation
3	Public Debt
4	Public Expenditure
5	Government Accounting
6	Accounting Rules, Process, in general & at specific Ministries
7	State Accounts
8	Union Accounts
9	PFM Structure – Introduction
10	Accounting/Auditing of Constitutional, Statutory, Autonomous and Regulatory Bodies
11	Urban Local Bodies
12	Internal Control and Risk Management
13	Panchayati Raj Institutions (PRIs)
14	Professional Opportunities for Chartered Accountants in Government Accounting



TEAM CPGFM

CA. Namrata Khandelwal
Secretary, CPGFM & Deputy
Secretary, ICAI

CA. Nikita Gupta
Assistant Secretary, CPGFM

CA. Amit Kumar
CA Professional

Ms. Shivani Taneja
Sr. Executive Officer, CPGFM

CA. Ankita Jain
CA Professional

Ms. Nisha Gupta
Data Entry Operator (Gr. UDC),
CPGFM

CA. Rachna Sharma
CA Professional

Mr. Shabi Sharma
Management Trainee, CPGFM

CA. Akash Mehta
CA Professional

75 Revised
Background Material
 for
Training programme on
Accrual Based Double Entry Accounting System and
Uttarakhand Municipal
Accounting Manual (UMAM), 2021
 for
the Accounts Staff of
Urban Local Bodies of Uttarakhand
 by
Committee on Public & Government Financial Management
The Institute of Chartered Accountants of India
 (Set up by an Act of Parliament)

GOVERNMENT OF NAGALAND
DIRECTORATE OF MUNICIPAL AFFAIRS
NAGALAND : KOHIMA

In collaboration with
COMMITTEE ON PUBLIC AND GOVERNMENT
FINANCIAL MANAGEMENT
INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

Training Programme on
'FINANCIAL TRANSPARENCY &
ACCOUNTABILITY IN URBAN LOCAL BODIES'

Date : 24th & 25th May 2023
 Time : 09:30 AM - 05:00 PM
 Venue: Conference Hall, Hotel De-Oriental Grand, Kohima.

Chairperson : Day-I (24th May 2023)
SMT. KEVILENUO SOLO
 Deputy Director, DMA
 Day-II (25th May 2023)
SHRI. WACHUSIE KATIRY
 Deputy Director, DMA

The Institute of Chartered Accountants of India
 (Set up by an Act of Parliament)

2 days' Training Programme for Accounting Staff of
Rural Panchayats, Agri. In. Dist. (AID)
 (For Effective Implementation of Accounting Manual of
 Various Rural Development Schemes)

Key Highlights

- 15 Modules of ICAI Modules across Gujarat
- 50 Participants in each batch
- Understanding accounting of rural development schemes of Gujarat
- Possible solutions to their inherent specific queries
- Question & Answer session after each module
- Gujarati language

Organized by
Committee on Public & Government Financial Management
 jointly with
Commissionerate of Rural Development, Gujarat
 Gujarat
 Sept - Nov, 2023

The Institute of Chartered Accountants of India
 (Set up by an Act of Parliament)

Virtual Training Programme on
ASSISTANCE IN SETTING UP DOUBLE ENTRY ACCRUAL
ACCOUNTING FRAMEWORK THROUGHOUT MAHARASHTRA
 jointly with
Directorate of Municipal Administration, Maharashtra

KEY TAKEAWAYS
 Effective Implementation of Double Entry Accrual Accounting System in Municipal Councils & Nagar Palikas of Maharashtra

OBJECTIVES
 Effective Implementation of Double Entry Accrual Accounting System in Municipal Councils & Nagar Palikas of Maharashtra

Virtual Modules of 3 days each

CA. Anil Kumar Talwar, President, ICAI
 CA. Ranjit Kumar Agrawal, Vice-President, ICAI
 CA. Kamalika Sood, Chairperson, CPGFM
 CA. Praveena Kumar D, Vice-Chairperson, CPGFM

Organized by
Committee on Public & Government Financial Management
Maharashtra
August, 2023

75 **ACTION PLAN**

For execution of
Agreement
 between
The Institute of Chartered Accountants of India
 (Committee on Public & Government Financial Management)
 &
Rural Development Directorate
Government of Uttarakhand
 and
ICAI-CPFMS, Department of Finance

for Providing Training to newly recruited and existing account staff on Accrual Based Double Entry Accounting System and Uttarakhand Municipal Accounting Manual (UMAM), 2021

Uttarakhand
 July, 2023

The Institute of Chartered Accountants of India
 (Set up by an Act of Parliament)

Seventh Virtual Conclave on
Restating & Auditing for
Urban Local Bodies & Other Govt. Entities
 (Under Series of Virtual Conclaves for
 Recent Accounting Reforms in Government)
 Organized by
Committee on Public & Government Financial Management
 jointly with
Jammu & Kashmir branch of ICAI

22nd September 2023 | 11:00 AM to 3 PM | 100 minutes | No fee

Key Note Address
 CA. Anil Kumar Talwar, President, ICAI
 CA. Ranjit Kumar Agrawal, Vice-President, ICAI
 CA. Kamalika Sood, Chairperson, CPGFM
 CA. Praveena Kumar D, Vice-Chairperson, CPGFM

Guest Speaker
 CA. Jayant Gadhwal, eminent speaker, Mumbai

Session Moderator
 CA. Anshu Gadhwal, Treasurer, J&K Branch of ICAI

Key Takeaways

- Accounting Standards applicable for Urban Local Bodies and other Govt. entities
- Common mistakes in accounting of Urban Local Bodies and other Govt. entities
- Overview of auditing of Municipal Corporations and other Govt. entities
- Important things to look out for when auditing Govt. entities

Link to join the webinar: <https://live.icai.org/conclive/22112023>

Organized by
Committee on Public & Government Financial Management
The Institute of Chartered Accountants of India
 100, Sherwan Road, Sector-42, Gurgaon

The Institute of Chartered Accountants of India
 (Set up by an Act of Parliament)

Committee on Public & Government Financial Management (CPGFM)

3rd July, 2023
 11 am to 1 pm (IST)

2 CPE Hours (Manufactured) | No fee

Themer Recent Accounting Reforms in Government

Third Virtual Conclave on
'Introduction to Cash basis IPSAS: Path towards accounting reforms'

Key Note Address
 CA. Anil Kumar Talwar, President, ICAI
 CA. Ranjit Kumar Agrawal, Vice-President, ICAI
 CA. Kamalika Sood, Chairperson, CPGFM
 CA. Praveena Kumar D, Vice-Chairperson, CPGFM

Panel Member
 CA. Anshu Gadhwal, Treasurer, J&K Branch of ICAI

Session Moderator
 CA. Anshu Gadhwal, Treasurer, J&K Branch of ICAI

Key Takeaways

- Salient features for transitioning to accrual accounting system
- Process of transition of Cash basis IPSAS to Government
- Salient and Critical Points to be observed
- Challenges in transition of Cash basis IPSAS

Link to join Webinar:
<https://live.icai.org/conclive/03072023>

Note: Members may obtain unmanufactured CPE hours by logging into their account on CPE portal (subject to declaration being filed after successful participation in Webinar).

Organized by
Committee on Public & Government Financial Management
The Institute of Chartered Accountants of India
 (Set up by an Act of Parliament)
 100, Sherwan Road, Sector-42, Gurgaon

MEMBERS OF 25TH COUNCIL OF ICAI (2022-25)



CA. Aniket Sunil Talati
President, ICAI



CA. Ranjeet Kumar Agarwal
Vice President, ICAI



CA. Kemisha Soni
Chairperson, CP&GFM



CA. Prasanna Kumar D
Vice-Chairperson, CP&GFM



CA. Rajkumar
Satyanarayan Adukia



CA. Plyush
Sohanraji Chhajed



CA. Chandrashekhar
Vasant Chitale



CA. Vishal Doshi



CA. Durgesh Kabra



CA. Dheeraj Kumar
Khandelwal



CA. Purushottamlal
Hukamichand
Khandelwal



CA. Mangesh
Pandurang Kinare



CA. Priti Paras
Savla



CA. Umesh
Ramnarayan Sharma



CA. Dayaniwas
Sharma



CA. Sridhar Muppala



CA. Rajendra
Kumar P



CA. Cotha S.
Srinivas



CA. Sripriya K



CA. Sushil
Kumar Goyal



CA. (Dr.) Debashis
Mitra



CA. Rohit Ruwatia
Agarwal



CA. Abhay Kumar
Chhajed



CA. (Dr.) Anuj Goyal



CA. Gyan
Chandra Misra



CA. Prakash Sharma



CA. Sanjay Kumar
Agarwal



CA. Raj Chawla



CA. Hans Raj
Chugh



CA. Pramod
Jain



CA. Charanjot
Singh Nanda



CA. (Dr.) Sanjeev
Kumar Singhal



Shri Sanjay Kumar



Shri Ritvik
Ranjanam Pandey



Shri Manoj
Pandey



Shri Deepak
Kapoor



Shri Rakesh Jain



Dr. P.C. Jain



Shri Vijay Kumar
Jhalani



Shri Chandra
Wadhwa



Committee on Public &
Government Financial Management
The Institute of Chartered Accountants of India
(Set up by an act of Parliament)



@theicai
@cpgfmicai



<https://www.icai.org/>
<https://cpgfm.icai.org/>



0120-3045985
cpfaslb@icai.in



"ICAI Bhawan", A-29, Sector 62, Noida - 201309, India

Ph. No.: 0120-3045985

E-mail: cpf.aslb@icai.in; cpf_ga@icai.in

Website: <http://www.icai.org/>

CPGFM Portal: <https://cpgfm.icai.org/>

Committee X Handle: @cpgfmicai