

ACTIVITY REPORT

2024-25



**COMMITTEE ON PUBLIC & GOVERNMENT
FINANCIAL MANAGEMENT (CPGFM)**



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

HIGHLIGHTS OF THE YEAR

GLIMPSES OF LOCAL GOVERNANCE SYNERGY CONCLAVE 2024



HIGHLIGHTS OF THE YEAR

ICAI AWARDS FOR PROMOTION OF ACCOUNTING REFORMS IN LOCAL BODIES 2024-25



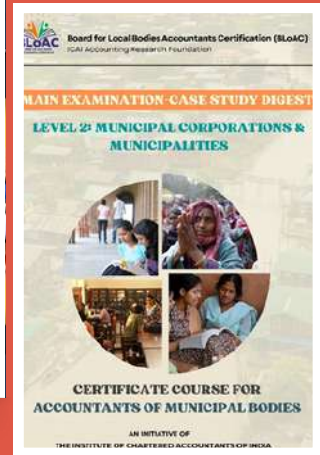
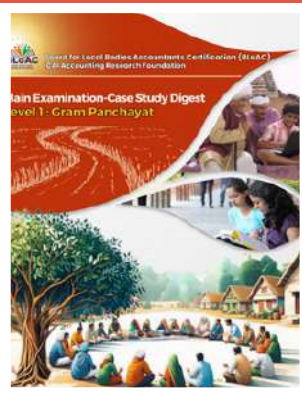
For the first time, ICAI, through CPGFM, has introduced awards specifically for local bodies for Promotion of Accounting Reforms.



HIGHLIGHTS OF THE YEAR



← Training program attended by the officials of Treasuries & Accounts Department, Tamil Nadu.



..... Certificate Course for Accountants of Panchayat (CAP) & Municipal Bodies (CAMB)



..... → BLoAC Portal

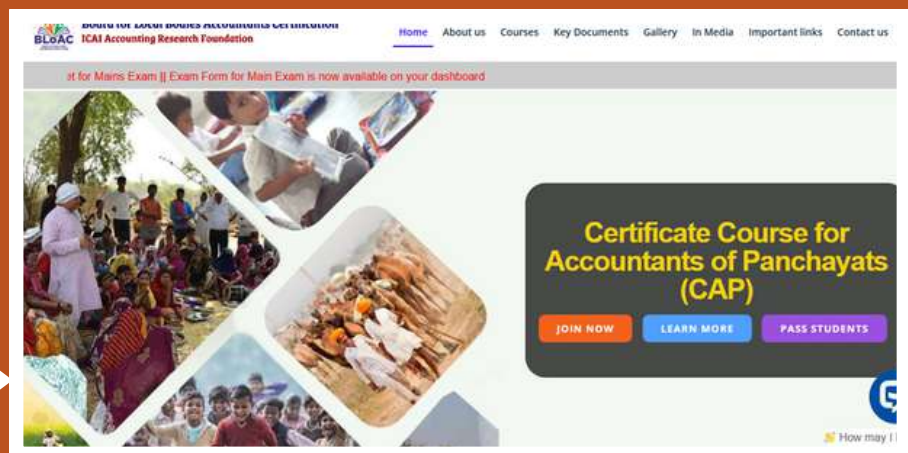


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About The Institute of Chartered Accountants of India

The Institute of Chartered Accountants of India (ICAI) is the apex body in the field of accountancy and auditing. ICAI, a partner in nation building, is also involved in on-going accounting reforms and improvement of financial reporting and public financial management in various Government entities/departments including Local Bodies in India.

About The Committee on Public & Government Financial Management

The ICAI through its Committee on Public and Government Financial Management (CPGFM) is involved in sensitising the concerned officials and society at large about benefits of accounting reforms by organising various workshops/ training programmes/ developing e-learning modules and organising interactions and knowledge sharing exercises with the Government organs apart from formulating Accounting Standards for Local Bodies (ASLBs). The Committee also provides technical inputs on Government Accounting related matters to Government Accounting Standards Advisory Board (GASAB) in India and Internationally on the documents of International Public Sector Accounting Standards Board (IPSASB).

The Committee is also contributing in development of study material of the Certificate Courses for Accountants of Panchayats and Municipal Bodies being run through Board for Local Bodies Accountants Certification (BLoAC that has been established under ICAI Accounting Research Foundation (ICAI ARF)).

To know more about CPGFM, Please visit:- <https://cpgfm.icaai.org/>

Vision of CPGFM 2024-25



- To approach decision makers and stakeholders of Government Accounting and Public Financial Management to consider adopting and implementing standards in Government Accounting, especially for local bodies for accountability and transparency.
- The Committee focuses on capacity building of the finance officials of various tiers of Government in India by various means such as Workshops, relevant E-Learning Modules, Webinars and Training Programmes.
- Creating awareness about the existing Government Accounting and Public Financial Management Mechanism amongst CAs.

Mission of CPGFM

To assist Central and State Governments as well as Local Bodies in successful implementation of the accounting reforms and public finance management.



Terms of Reference

(i) To conceive and suggest areas in which Accounting Standards for Local Bodies need to be developed and formulate them.

(ii) To examine how far International Public Sector Accounting Standards (IPSASs) prepared by the International Public Sector Accounting Standards Board (IPSASB) of the International Federation of Accountants (IFAC) can be integrated into national Accounting Standards for Local Bodies to integrate the same to the extent possible with a view to facilitate global harmonisation.

- (iii) To review, at regular intervals, the Accounting Standards for Local Bodies from the point of view of acceptance or changed conditions, and, if necessary, revise the same.
- (iv) To provide, from time to time, interpretations and guidance on Accounting Standards for Local Bodies.
- (v) To enable creation of supportive environment for implementation of Accounting Standards for Local Bodies and respond to issues arising therefrom.
- (vi) To formulate comments on the drafts of accounting standards for government bodies issued by various authorities including International Public Sector Accounting Standards Board (IPSASB) of the International Federation of Accountants (IFAC).
- (vii) To provide support to Government(s) and regulators, e.g., the proposed Governmental Level Technical Committee to be constituted under the aegis of Ministry of Urban Development and CAG, in their endeavours towards various other aspects of financial reporting including preparation of asset registers, performance measurement, budgeting, costing, internal control and audit.
- (viii) To review, analyse, assist, recommend and suggest measures to the Central, State & Local Government in the areas of policy assessment, planning and execution in public finance.
- (ix) To collaborate and coordinate with relevant authorities and various Ministries/Government Departments/Local Bodies for developing a mechanism of improving the Government Accounting System and enhancing the role of members of the Institute of Chartered Accountants of India thereat.
- (x) To provide awareness of Public Finance, Government Accounting & Accounting Standards for Local Bodies to the society at large and specifically to the stakeholders including inter-alia to employees of the government, CAG, members of the profession, media, NGOs and to citizens generally including appropriately addressing the training issues.
- (xi) Enhancing the accountability and transparency in public service delivery mechanism.
- (xii) To bring out newsletter, publications, and other useful inputs in areas of contemporary issues related to public finance and accounting standards for Local Bodies.
- (xiii) To suggest checks and balances for monitoring periodical review/ audit of end use of funds.
- (xiv) To increase the role of ICAI and its members in various "Financial Inclusion" initiatives of the Government which would mainly emphasis on:
- Assisting government in bringing appropriate regulatory and educational policy framework in place.
 - Collaborating intensively with different chambers and associations of industry.
- (xv) To carry out such other work relating to Public Finance, Accounting Standards for Local Bodies and other related aspects as may be entrusted to it by the Council.

COMMITTEE COMPOSITION 2024-25

Elected Members			
1	CA. (Ms.) Kemisha Soni, Chairperson	11	CA. Dayaniwas Sharma
2	CA. Prasanna Kumar D, Vice- Chairperson	12	CA. Sripriya Kumar
3	CA. Ranjeet Kumar Agarwal, President, ICAI (Ex-officio)	13	CA. (Dr.) Debashis Mitra
4	CA. Nanda Charanjot Singh, Vice-President (Ex-officio)	14	CA. (Dr.) Anuj Goyal
5	CA.(Dr.) Rajkumar Satyanarayan Adukia	15	CA. Sanjay Kumar Agarwal
6	CA. Piyush Sohanrajji Chhajed	16	CA.(Dr.) Raj Chawla
7	CA. Vishal Doshi	17	CA. (Dr.) Sanjeev Kumar Singhal
8	CA. Durgesh Kabra	18	CA. Hans Raj Chugh
9	CA. Dheeraj Kumar Khandelwal	19	Shri Deepak Kapoor Director General (Commercial-II), O/o C&AG
10	CA. Purushottamlal Khandelwal		

Co-opted Members			
1	CA. Abhijit Kumar Ram	4	CA. Anurag Totuka
2	CA. Ankit Varma	5	CA. Naveen Garg
3	CA. Ankush Prakashchandra Golechha	6	CA. Kuldeep Singh Sra

Special Invitees			
1	CA Kanishk Jain Young Professional, NITI Aayog	11	CA. Prasad Subhash Bhandari
2	Ms. Tanuja Thakur Khalkho Joint Secretary & Financial Advisor (JS&FA) Ministry of Rural Development (MoRD)	12	CA. Sachin Sinha
3	Dr. Pratap Ranjan Jena Professor, National Institute of Public Finance and Policy (NIPFP)	13	CA. Suman Chaudhuri
4	Dr. Sandeep Thakur SRO, National Institute of Urban Affairs	14	Shri Anshuman Bardhan Senior Financial Management Officer Asian Development Bank
5	Dr. Avinash Chander Former Technical Director, ICAI	15	Shri Vivek Jain, DCA (FMB), Municipal Corporation of Delhi
6	Shri P R Krishnamoorthy E-Gov. Foundation	16	Shri Rabi Ranjan Joint Director, M/o Housing & Urban Affairs
7	CA. Srikanth Viswanathan Chief Executive Officer Janaagraha Centre for Citizenship & Democracy	17	Shri Rajesh Kumar Agrawal Sr. Dy. Director / Assoc. Professor (SG), Arun Jaitley National Institute of Financial Management (AJNIFM)
8	CA. Deepak Kumar Patel	18	CA (Dr.) Kamal Deep Sharma State Nodal Officer (Finance Commission), Rajasthan
9	CA. Jasmin Keshavlal Aghera	19	Dr. Shankari Murali Addl. Controller General of Accounts, CGA
10	CA. Pankaj Jain	20	Mrs. Meenakshi Sharma, IAAS Former Dy. CAG, Institute of Public Auditors of India

ACTIVITIES UNDERTAKEN DURING THE YEAR 2024-2025

MEETINGS OF CPGFM

20th meeting



Seen in the Pic: CA. Kemisha Soni, Chairperson, CPGFM; CA. Prasanna Kumar D, Vice Chairperson, CPGFM along with other Committee members during the 20th meeting of CPGFM held on 4th March 2024 at ICAI, New Delhi as well as virtually.

Seen in the Pic: CA. Kemisha Soni, Chairperson, CPGFM; CA. Prasanna Kumar D, Vice Chairperson, CPGFM along with other Committee members during the 21st meeting of CPGFM held on 24th April 2024 at ICAI, New Delhi as well as virtually.

21st meeting



Meeting held on 24th April 2024 at ICAI, New Delhi

Seen in the Pic: CA. Kemisha Soni, Chairperson, CPGFM; CA. Prasanna Kumar D, Vice Chairperson, CPGFM along with other Committee members during the 22nd meeting of CPGFM held on 2nd October 2024 at Hotel Le Meridien, New Delhi as well as virtually.

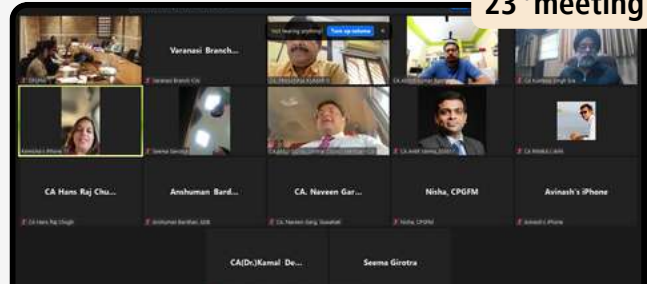
22nd meeting



Meeting held on 2nd October 2024 at Hotel Le Meridien, New Delhi

Seen in the Pic: CA. Kemisha Soni, Chairperson, CPGFM; CA. Prasanna Kumar D, Vice Chairperson, CPGFM; CA. Ranjeet Kumar Agarwal, President, ICAI along with other Committee members during the 23rd meeting of CPGFM held on 25th January 2025 at Hotel Om Vilas, Varanasi as well as virtually.

23rd meeting



Meeting held on 25th Jan 2025 at Hotel Om Vilas, Varanasi

24th meeting



Meeting held on 4th Feb 2025 through Video Conferencing

Seen in the Pic: CA. Kemisha Soni, Chairperson, CPGFM alongwith other committee members during the 24th meeting of CPGFM held on 04th February 2025 virtually.

MAJOR ACHIEVEMENTS/MILESTONES OF THE COMMITTEE

Certificate Courses for Accountants of Panchayats (CAP) and Municipal Bodies (CAMB):

In order to enable candidate to prepare for Main Examination, we have successfully uploaded recorded video lectures on our website. The latest updates are as follows:

Certification Course for Panchayats: The English version of the video has been uploaded, while the Hindi version is yet to be uploaded.

Certification Course for Municipal Bodies : Both the English and Hindi versions of the video have been successfully uploaded.

- The registrations remain open throughout the year and batches are closed every 31 December & 30 June.
- As on date 4 February 2025, total **3555 candidates** have registered for both the courses.

- 2 exams of both the courses were held.
- 84 candidates have passed out the course who were felicitated during Local Governance Synergy Conclave.

Study Material

Mains Exam Material along with Case Study Digest of both the courses were launched during July 2024

Municipal Bodies & Panchayat



Case Study Digest

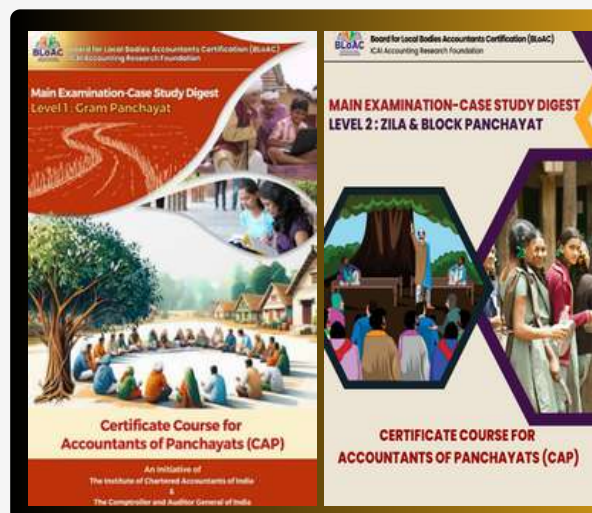
Municipal Bodies

- Level 1: Town Panchayats
- Level 2: Municipal Corporation & Municipalities



Panchayats

- Level 1: Gram Panchayats
- Level 2: Zila & Block Panchayats

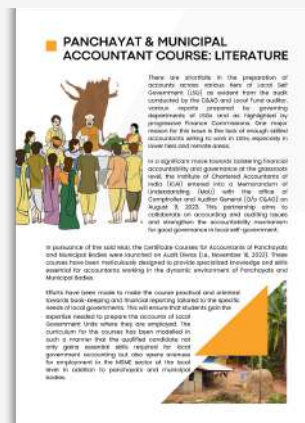


MAJOR ACHIEVEMENTS/MILESTONES OF THE COMMITTEE

Live virtual classes also conducted for the main examination in English and Hindi. Each class conducted for 3 hr. duration at zoom platform.



To propagate Certificate Courses for Accountants of Panchayats & Municipal Bodies, Press Conference was held on 10th August 2024 at Raipur which was attended by 15 media agencies.



Literature for the Certificate Course for Panchayats Accountants & Certification Course for Municipal Bodies Accountants

LOCAL GOVERNANCE SYNERGY CONCLAVE

To disseminate the information about Certificate Course on Accountants of Panchayats & Municipal Bodies, the Local Governance Synergy Conclave on the theme "सशक्त भारत: An Initiative to Strengthen Local-Self Government Accounting" was organised on 1st and 2nd October 2024 at Hotel Le-Meridien which was inaugurated by Shri Girish Chandra Murmu Ji, the then Hon'ble Comptroller and Auditor General (CAG) of India.



Seen in the Pic (L to R): Ms. Yashodhara Ray Chaudhuri, IAAS, Addl. Dy. CAG (Local Governance Audit) & the then Chairperson, BLoAC; Shri Subbir Mallick, IAAS Deputy CAG (Defence & LGA); Shri Vivek Bhardwaj, IAS, Secretary, Ministry of Panchayati Raj (MoPR); Shri Girish Chandra Murmu Ji, the then Hon'ble Comptroller and Auditor General (CAG) of India; CA Ranjeet Kumar Agarwal, President, ICAI; Shri Ashwani Bhatia, Whole-Time Member, Securities & Exchange Board of India (SEBI); CA Kemisha Soni, CCM & Chairperson, CPGFM and CA (Dr) Jai Kumar Batra, Secretary, ICAI.

Day 1, The Conclave was inaugurated by Shri Girish Chandra Murmu Ji, the then Hon'ble Comptroller & Auditor General (CAG) of India as a Chief Guest along with other dignitaries i.e., Shri Vivek Bhardwaj, IAS, Secretary, Ministry of Panchayati Raj (MoPR), Shri Subir Mallick, IAAS, Deputy CAG (Defence & LGA) and Shri Ashwani Bhatia, Whole-Time Member, Securities & Exchange Board of India (SEBI) as a Guest of honour.



Lighting of Lamp by CA. Ranjeet Kumar Agarwal, Hon'ble President, ICAI

MAJOR ACHIEVEMENTS/MILESTONES OF THE COMMITTEE

Day 2, Background material was released by the Guest of honour Shri Surendra Nath Tripathi, IAS (Retd.), Director General, Indian Institute of Public Administration and Dr. Subhash Chandra Pandey, IAAS (Retd.), Former Special Secretary to Government of India, President, Institute of Public Auditors of India.



As part of the conclave, a specially curated video was unveiled, showcasing the objectives, curriculum, and impact of the Certificate Course.



Panel Discussion 1



Panel Discussion 2



Panel Discussion 3



Panel Discussion 4



Panel Discussion 5



Panel Discussion 6



Panel Discussion 7

COMMENDATIONS



Appreciation received from the participants during the Local Governance Synergy Conclave held on 1st & 2nd October 2024 at Le Meridien Hotel, Connaught Place, New Delhi



ICAI-MC Markapuram Rama...
Thank you ICAI team particularly Mr Amith Rathore and Madam Shrija for arranging such beautiful and good accommodation and providing us good training.
3:25 pm

ICAI-MC Mr PRAFUL P SAVLA
Since ICAI has done so much for us, we do not wish to request any reimbursement.
3:41 pm

I would like to extend my heartfelt gratitude for organizing an exceptional conclave. The event was a resounding success, providing invaluable insights and opportunities for networking. The arrangements for our stay were also delightful, making our overall experience truly memorable.
Thank you for your tireless efforts in creating a platform that fosters knowledge sharing, growth, and camaraderie among professionals.
Best regards,
CA Praful Savla
Vadodara Municipal Corporation

ICAI-MC KEVILENUO SOLO
Our sincerest gratitude to ICAI for enabling us to attend the synergy conclave. And for making everything smooth. In return, it is our hope and will be our efforts to put into action whatever learnt from the conclave. We look forward to your continuing support and guidance in upscaling our ULBs and their functionalities in financial literacy 🙏
5:03 pm

ICAI-MC Suchita Rahul S...
A big thank you and kudos to team ICAI for the amazing organisation and perfectly designed conclave. We had so much learning to take back from this conference. The arrangement, stay and panel discussions were so great. We got an opportunity to meet such stalwarts of government. All this has boosted our confidence and our willingness for action on our part now. Hats off for Team ICAI 🙏🙏
3:04 pm

ICAI-MC Mr. Avijit Das
Thank you Team ICAI.. Specially to Mr Amit Rathore and Ms. Shrija..
Team West Bengal
5:12 pm

~ Dipankar... +91 93340 07924
First, I would like to thank Government of Bihar for giving me opportunity to attend the National Conclave. Secondly, I would like to thank Team ICAI for their warm hospitality and organizing and conducting the workshop so nicely & smoothly.
The views of the CAG & ICAI, the anecdotes that setup the days ahead for upholding and promote the accounting process in next level. Overall experience is outstanding. Again Thanks a lot to Team ICAI.
3:11 pm

ICAI-MC Mrs. Anisha Soni
A hearty thanks to ICAI for organizing such a wonderful conclave. A special thanks to all the members who make this conclave perfect with great efforts. We are very happy that we got the opportunity to attend it. Every arrangements from starting to end was so perfect. all speeches from the chief guest, guest of owners and panel discussions were very informative. 🙏
3:23 pm

ICAI-MC Y Borjen
Thank you so much ICAI team specifically Shreeja ma'am, Amit Rathore sir for organising such an amazing conclave involving various participants all over the country. Everything is memorable. Wishing many successful ventures on the days to come 🙏 Local Fund Audit, Manipur
7:05 pm

ICAI-MC Fatesinhrao Bhinjli...
It was a very good event. We got very good knowledge about improvement of local self government accounting. Had you allocated more time for questioning and answering, it would have been better.
4:18 pm

~ RDD Zon... +91 9848 / 79539
Thank you very much ICAI team for arranging a valuable conclave. 🙏🙏
4:16 pm

ICAI-MC T...
Thank you ICAI team for organising such a wonderful conclave 🙏
4:00 pm

~ Sachindr... +91 79798 917...
A ton of thanks to the esteemed organization ICAI for well planned schedule of discussion and best possible arrangements. Really thankful to all those without whom, this couldn't have been so amazing and informative event.
5:49 pm

ICAI-MC Porika Ramu
Thank you so much, Amit ji, Sreeja ji and ICAI, for your invaluable support. We thoroughly enjoyed the conference.
State Audit, Telangana.
4:04 pm

~ Indrabhat... +91 78954 53309
Thank you to ICAI for organizing such a huge conclave involving Audit and local bodies institutions from all participants of the state. really thankful so amazing and informative event.
5:56 pm

ICAI-MC Shri Sukanta Kuma...
Heartfelt thanks to the organising committee for making flawless arrangements for the convocation. Deepest regards for the Mam, in charge of receiving participants at the reception of the Royal Plaza hotel for the care. Wishing many successful ventures in the days to come.
Thanks and regards 🙏
4:18 pm

~ Chinnu +91 94407 00804
Thank you ICAI State Audit Dept. Andhra Pradesh
4:18 pm

Also thanks to Mr Rathore ji for responding promptly each and every query of the members of this group 🙏
4:20 pm

COMMENDATIONS

★ ★ ★ ★ ★

Appreciation received from toppers of Certificate Course during the Local Governance Synergy Conclave held at Le Meridien Hotel, Connaught Place, New Delhi

Yogesh Kr Jangir
conclave was an amazing experience, where we got to celebrate the hard work and achievements of the toppers. Event motivated all of us to work even harder and aim for excellence. A big thanks to the organizers for such a memorable and encouraging event.

Amith Kumar
The course of CERTIFICATE COURSE FOR ACCOUNTING IN MUNICIPAL BODIES was superb. All the teachers have taught well so subject became easy. It was happy to attend conclave from Karnataka and witness the facilitation of **toppers.it** was amazing to meet the HEAD OF CAG and The Director of ICAI and also other departments. It was a proud moment in my life and Memorable moment of Life. Thanks to heena for encouragement and support.

Bharti
My heartfelt gratitude to the mentors and organizers for crafting such an impactful experience. The conclave was inspiring, the course was enriching, and the memories are unforgettable. Thank you for this incredible journey.

Lakshmi Jayasri
~~This message was deleted~~
11:48

The entire course of 'Certificate course for Accounting in Municipal Bodies' was fantastic.

Kemisha ma'am's tireless efforts to make these new courses a success is invaluable.

The e-notes were very helpful and self-explanatory. The entire faculty was very dedicated and made the subject very easy to understand especially for those who were not from Accounts background. Special thanks to Arun Jain Sir.

Thanks to Heena Arora ma'am for being an amazing coordinator, Support and for prompt guidance and assistance.

Thanks to the entire Team of Certificate Course

Jitendra Solanki
The course of 'Certificate course for Accounting in Municipal Bodies' was amazing.

The notes were very helpful and self-explanatory. The entire faculty was very dedicated and made the subject very easy to understand. Special thanks to Arun Jain Sir.

Thanks to Heena Arora ma'am for being an amazing coordinator, Support and for prompt guidance and assistance.

conclave was an amazing experience. A big thanks to the organizers for such a memorable and encouraging event.

Thanks to the entire Team of Certificate Course

Dharmendra Singh
It was an inspiring experience to attend the conclave and witness the facilitation of toppers. Their hard work and achievements motivate all of us to aim higher and stay dedicated to our goals. Truly a memorable event for students like us.

Sanjay Biyani
Participating in the Conclave, where I had the opportunity to meet distinguished figures such as the Head of CAG, the Director of ICAI, and Heads of other relevant departments, was a truly inspiring experience—a dream come true. Achieving 4th rank nationwide in the Gram Panchayat Accountant Level 1 exam is a proud accomplishment for both me and my family. And thanks to heena mem for encourage & support confidence

Lakshmi Jayasri
Amit Sir Icai
Hope so all you have enjoyed a lot and set bench mark for your upcoming generation
Yes Sir

The Conclave was fantastic Everything went smoothly Arrangements were superb AND food was very tasty

COMMENDATIONS



Somnath Sir sharma RBI
It was a wonderfully organized conference. I thoroughly enjoyed attending it and interacting with the other panelists and the participants. Thank you very much! 🙏
15:30

M Ramachandran IAS sir
Well organised program. Rachna was of great help in taking care of all my logistics requirements. My warm thanks and best wishes
19:57

VN Vardan Mehrotra Niua
Many thanks and congratulation to the entire team for the wonderful event.
Regards
Vardan Mehrotra
NUDM
22:57

Anand Sharma (SCA Talati&Talati)
It was indeed pleasure to be with you all. Got much of insights on the subject. Thanks everyone 🙏
13:50

CA Kamal Deep Sharma Sir Rajasthan
Today is very wonderful management and Organising by ICAI for panel discussion.
Thanks a lot to Rachna Mam. for a lot of your kind cooperation with panelists. and for continuing efforts for successful organizing.
🙏🙏🙏🙏
and also thanks to all the panelists and chairperson sir for a lot of kind support and cooperation.
🙏🙏🙏🙏
21:02
21:04

CR CA Sumitabha Ray
Many thanks to C&AG, ICAI, CG&PFM and all panelists for the opportunity to touch base, interact, and deliberate.
Congratulations to all for hosting a marvelous event and for the hospitality extended. Hope we are able to reach some of the objectives of this event.
Thanks again to all of you.
Ray

Roopin Patel CA
Thank you CGPFM team for a fabulous even, your hospitality and giving us all an opportunity to interact with some very knowledgeable panelists
17:54

C Ca Pankaj Goel Ji For Pd 7
Gratitude to C&AG, ICAI-CG&PFM for inviting among dignitaries to share views on topic
This was indeed need of the hour and well organised and now message can be spread zone wise and then state wise based on demand.
Thanx to entire team
17:51

MM Mamta Verma Mam Mohua
Thank you to ICAI, Yashodhara Ma'am and panelists and to Dr Kamal Sharma for moderating. Very good all through 🙏🙏
22:15

Yashodhara Ray Chudhuri Mam Bloac
it was a wonderful day. 23:17
thanks to all the copanelists 23:17

REPORT OF LOCAL GOVERNANCE SYNERGY CONCLAVE PUBLISHED IN NOV'24 ISSUE OF CA JOURNAL

REPORT ■ THE CHARTERED ACCOUNTANTS

Local Governance Synergy Conclave

संयोजन: An Initiative to Strengthen Local-self Government Accounting



Chief Guest Hon. the **CAIG** of India **Shri Girish Chandra Murmu, Hon'ble Minister, Union Minister, India**. **Guests of Honour** **Shri Sanjay Nath Tripathi, IAS (Retd.)**, **Director General, Indian Institute of Public Administration**, **Shri Vinay Chandan, IAS, Secretary, Ministry of Panchayats**, **Shri Manoj Kumar Choudhary, IAS, Additional Deputy CAG (LGA) & Chairman, Board for Local Bodies Accountants Certification**, **Dr. Subhash Chandra Prasad, IAS (Retd.)**, **Former Special Secretary to the Government of India and President, Institute of Public Auditors of India**, **Shri Indro Mallick, IAS, Deputy CAG (Highways & Local Government Audit)** and **Shri Ashwini Bharti, Whole-Time Member, Securities & Exchange Board of India (SEBI)**. **In presence** of the **Minister CA, Rajesh Kumar Agarwal, President ICAI**, **CA, Kamlesh Saini, Former CAI Member and CA (I) - Jai Kumar Saini, Secretary ICAI**.

With a focus on addressing the growing need for enhanced financial management and transparency within local self-governments, the Local Governance Synergy Conclave was organized by the Committee on Public & Government Financial Management (CPGM) in collaboration with the Eastern India Regional Council (IERC) of ICAI. It was held on October 1st and 2nd, 2024, on the theme "With Synergy An Initiative to Strengthen Local-self Government Accounting". The conclave was inaugurated by the **CAIG of India**, **Shri Girish Chandra Murmu**, Hon. the Minister, Union Minister, India, who addressed the gathering and emphasized the importance of strengthening local self-governance frameworks across the nation. A significant highlight of the event was the inauguration of the inaugural batch of the Certificate Courses for Accountants of Panchayats and Municipal Bodies—an initiative jointly launched by ICAI and the CAIG—drawing participants from both digital natives and participants. The conclave, with its live broadcast, garnered the attention of an additional 2,000 online participants.

Institute of Urban Affairs (IUA), SEBI, USAID, the Asian Development Bank (ADB), and several State Audit, Finance, and Local Fund Audit Departments, as well as Panchayat and Urban Development Authorities and Municipal Corporations. The conclave sought to elevate the standards of governance, while fostering collaboration, innovation, and knowledge-sharing to strengthen local self-governance frameworks across the nation. A significant highlight of the event was the inauguration of the inaugural batch of the Certificate Courses for Accountants of Panchayats and Municipal Bodies—an initiative jointly launched by ICAI and the CAIG—drawing participants from both digital natives and participants. The conclave, with its live broadcast, garnered the attention of an additional 2,000 online participants.

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REPORT ■ THE CHARTERED ACCOUNTANTS

Proceedings of Day 1 (1st October 2024)

Inaugural Session:



Shri Girish Chandra Murmu, Hon'ble Minister and Auditor General of India, during his inaugural address, emphasized the significance of the 'new' conclave, focusing on enhancing local self-government accounting as part of broader governance reforms in India. He discussed the importance of recognizing and empowering the third tier of government, particularly in light of the 73rd and 74th Constitutional Amendments. Additionally, he pointed out the need for trained accountants at the local level and highlighted the collaboration of the CAIG-CAG with ICAI in developing the Certificate Courses. He emphasized, "At the local level, there is a lack of Accountant Officers for recording or maintaining accounts. Together with ICAI, the Certificate Courses for Accountants of Panchayats and Municipal Bodies have been developed for capacity building and empowering citizens at the grassroots level. Further, the credibility of ICAI for conducting the exams with the highest integrity, itself gives credit to the certification through this course. I thank ICAI for partnering with us for financial literacy at the local level. The synergy must continue, and local bodies must continue to ensure sustainable growth and financial accountability across the country."

CA, Rajesh Kumar Agarwal, President ICAI, in his address, highlighted the pivotal role of ICAI in the national initiative focused on enhancing financial management in India's 4,500 panchayats and 4,500 Municipal bodies under the CAIG. CAIG aims to enhance accounting of the Local-self Government with efforts to empower young individuals through a specially designed course curriculum and equip students with basic financial management skills. He highlighted that in an effort to increase focus on effective management, ₹1.36 lakh crores have been allocated to 260,000 Panchayats and 4,500 Municipal bodies under the 15th Finance Commission, alongside local government contributions. Further, he mentioned that ICAI, through its Section 8 company ICAI Accounting Research Foundation (ARF), assisted the State of Uttar Pradesh in transitioning from a single-entry accounting system to a double-entry accounting system, and previously supported the Municipal Corporations of Kolkata and Delhi in implementing accounting reforms. He informed that the State of Uttar Pradesh is the first one who has revised its municipal accounts manual based on Accounting Standards for Local Bodies. He mentioned that ICAI mandated ASB-I & 3 for its members to comply with while auditing ULBs.

CA, Kamlesh Saini, Chairman, Committee on Public & Government Financial Management and Vice-Chairman, ICAI, highlighted the need for enhanced financial reporting and management in local self-governments. While expressing gratitude to the Hon'ble CAIG of India, he also provided an overview of the origin of ICAI, and a glimpse of its journey.

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REPORT ■ THE CHARTERED ACCOUNTANTS

Facilitating the Progress of the Inaugural Batch of Certificate Courses for Accountants of Panchayats and Municipal Bodies



announced that ICAI will be conducting awards for the best financial statements of local bodies under the categories Urban Local Bodies, Panchayats, and Smart Cities.

After the vote of thanks, the topmost of the first batch of the Certificate Courses for Accountants of Panchayats and Municipal Bodies were felicitated.

Panel Discussion 1: Understanding the Role of Accountants in Local Governance

Shri Hameed Kishore, IAS, Additional Deputy CAG (LGA) & Chairman, Board for Local Bodies Accountants Certification, emphasized the importance of the gap between academia and local government, and highlighted the importance of ensuring that the certificate courses are relevant to the needs of local self-governments. He emphasized the need for a cadre of certified accountants in local bodies. **Dr. Sivakumar, Principal, Sri Ram College of Engineering, Chennai**, emphasized the importance of the role of accountants in maintaining integrity of accounts in local government systems. **Dr. Subhash Chandra Prasad, IAS (Retd.)**, **Former Special Secretary to the Government of India and President, Institute of Public Auditors of India**, emphasized the importance of effective accounting in managing public funds and better concerns about local bodies regarding the accounting and auditing of funds disbursed to local bodies, but noted gaps in accounting practices in the Scheduled Six States. **Mr. Mahesh Vijayaraj, IAS, CAG**, stressed the need for a cadre of certified accountants in local bodies. **Dr. Sanjay Nath, Principal, Sri Ram College of Engineering, Chennai**, emphasized the importance of the role of accountants in maintaining integrity of accounts in local government systems. **Dr. Subhash Chandra Prasad, IAS (Retd.)**, **Former Special Secretary to the Government of India and President, Institute of Public Auditors of India**, emphasized the importance of effective accounting in managing public funds and better concerns about local bodies regarding the accounting and auditing of funds disbursed to local bodies, but noted gaps in accounting practices in the Scheduled Six States. **Mr. Mahesh Vijayaraj, IAS, CAG**, stressed the need for a cadre of certified accountants in local bodies. **Dr. Sanjay Nath, Principal, Sri Ram College of Engineering, Chennai**, emphasized the importance of the role of accountants in maintaining integrity of accounts in local government systems.

Panel Discussion 2: Accounting & Auditing in Panchayats

The session was chaired by **CA, Jai Kumar Saini, Director, CAG (LGA)**, who emphasized the importance of local self-governments, particularly in enhancing financial transparency. **Mr. Yashodhara Ray Choudhary, IAS, Add. Dy. CAG**, outlined course developments and changes in local promotion. **Mr. Manish Kumar, IAS, Joint Secretary, Ministry of Panchayats**, provided context.

Dr. Sanjay Nath, Principal, Sri Ram College of Engineering, Chennai, emphasized the importance of the role of accountants in maintaining integrity of accounts in local government systems. **Dr. Subhash Chandra Prasad, IAS (Retd.)**, **Former Special Secretary to the Government of India and President, Institute of Public Auditors of India**, emphasized the importance of effective accounting in managing public funds and better concerns about local bodies regarding the accounting and auditing of funds disbursed to local bodies, but noted gaps in accounting practices in the Scheduled Six States. **Mr. Mahesh Vijayaraj, IAS, CAG**, stressed the need for a cadre of certified accountants in local bodies. **Dr. Sanjay Nath, Principal, Sri Ram College of Engineering, Chennai**, emphasized the importance of the role of accountants in maintaining integrity of accounts in local government systems.

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Panel Discussion 3: Local Government Grants and Funding Sources



The panel discussion was moderated by **CA, Vinod Kumar, Director, PPF**, who emphasized the importance of Sustainable Financial Management for local governments, highlighting the need for improved accountancy and the role of the CAIG-CAG in supporting accountancy reforms.

Panel Discussion 4: Accounting & Auditing in Municipal Bodies

The session was chaired by **Dr. M. Ramachandran, IAS (Retd.)**, former Secretary, CAG (Urban), who addressed the impact of the 15th Constitutional Amendment and discussed about municipal finance reforms, focusing on accrual-based accounting and the need for strong audit systems. Moderator **CA, Sumitabh Ray** discussed the history of municipal accounting reforms and the future potential of municipal bodies. **Mr. Yashodhara Ray, Joint Secretary, Ministry of Panchayats**, highlighted the significance of digital transformation in urban governance. **Dr. Sanjay Nath, Principal, Sri Ram College of Engineering, Chennai**, emphasized the need for digital transformation through the Aspirational Block Program, aimed at empowering Panchayats to promote digital literacy. **Dr. Subhash Chandra Prasad, IAS (Retd.)**, **Former Special Secretary to the Government of India and President, Institute of Public Auditors of India**, emphasized the importance of effective accounting in managing public funds and better concerns about local bodies regarding the accounting and auditing of funds disbursed to local bodies, but noted gaps in accounting practices in the Scheduled Six States. **Mr. Mahesh Vijayaraj, IAS, CAG**, stressed the need for a cadre of certified accountants in local bodies. **Dr. Sanjay Nath, Principal, Sri Ram College of Engineering, Chennai**, emphasized the importance of the role of accountants in maintaining integrity of accounts in local government systems.

Panel Discussion 5: Accounting & Auditing in Municipal Bodies

The session was moderated by **CA, Vinod Kumar, Director, PPF**, who emphasized the importance of Sustainable Financial Management for local governments, highlighting the need for improved accountancy and the role of the CAIG-CAG in supporting accountancy reforms. **Dr. Sanjay Nath, Principal, Sri Ram College of Engineering, Chennai**, emphasized the importance of the role of accountants in maintaining integrity of accounts in local government systems. **Dr. Subhash Chandra Prasad, IAS (Retd.)**, **Former Special Secretary to the Government of India and President, Institute of Public Auditors of India**, emphasized the importance of effective accounting in managing public funds and better concerns about local bodies regarding the accounting and auditing of funds disbursed to local bodies, but noted gaps in accounting practices in the Scheduled Six States. **Mr. Mahesh Vijayaraj, IAS, CAG**, stressed the need for a cadre of certified accountants in local bodies. **Dr. Sanjay Nath, Principal, Sri Ram College of Engineering, Chennai**, emphasized the importance of the role of accountants in maintaining integrity of accounts in local government systems.

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Government of India and President, Institute of Public Auditors of India (IPA), and Shri Sanjay Nath, Principal, Sri Ram College of Engineering, Chennai



The session was moderated by **CA, Praveen Reddy, Joint Secretary, Ministry of Panchayats**, who emphasized the importance of local self-governments, particularly in enhancing financial transparency. **Mr. Yashodhara Ray, Joint Secretary, Ministry of Panchayats**, provided context. **Dr. Sanjay Nath, Principal, Sri Ram College of Engineering, Chennai**, emphasized the importance of the role of accountants in maintaining integrity of accounts in local government systems. **Dr. Subhash Chandra Prasad, IAS (Retd.)**, **Former Special Secretary to the Government of India and President, Institute of Public Auditors of India**, emphasized the importance of effective accounting in managing public funds and better concerns about local bodies regarding the accounting and auditing of funds disbursed to local bodies, but noted gaps in accounting practices in the Scheduled Six States. **Mr. Mahesh Vijayaraj, IAS, CAG**, stressed the need for a cadre of certified accountants in local bodies. **Dr. Sanjay Nath, Principal, Sri Ram College of Engineering, Chennai**, emphasized the importance of the role of accountants in maintaining integrity of accounts in local government systems.

Panel Discussion 6: Accounting & Auditing in Municipal Bodies

The session was moderated by **CA, Praveen Reddy, Joint Secretary, Ministry of Panchayats**, who emphasized the importance of local self-governments, particularly in enhancing financial transparency. **Mr. Yashodhara Ray, Joint Secretary, Ministry of Panchayats**, provided context. **Dr. Sanjay Nath, Principal, Sri Ram College of Engineering, Chennai**, emphasized the importance of the role of accountants in maintaining integrity of accounts in local government systems. **Dr. Subhash Chandra Prasad, IAS (Retd.)**, **Former Special Secretary to the Government of India and President, Institute of Public Auditors of India**, emphasized the importance of effective accounting in managing public funds and better concerns about local bodies regarding the accounting and auditing of funds disbursed to local bodies, but noted gaps in accounting practices in the Scheduled Six States. **Mr. Mahesh Vijayaraj, IAS, CAG**, stressed the need for a cadre of certified accountants in local bodies. **Dr. Sanjay Nath, Principal, Sri Ram College of Engineering, Chennai**, emphasized the importance of the role of accountants in maintaining integrity of accounts in local government systems.

Panel Discussion 7: Auditors in Local Government: Role and Emerging Opportunities

The session was moderated by **CA, Rajesh Patel, Joint Secretary, Ministry of Panchayats**, who emphasized the importance of local self-governments, particularly in enhancing financial transparency. **Mr. Yashodhara Ray, Joint Secretary, Ministry of Panchayats**, provided context. **Dr. Sanjay Nath, Principal, Sri Ram College of Engineering, Chennai**, emphasized the importance of the role of accountants in maintaining integrity of accounts in local government systems. **Dr. Subhash Chandra Prasad, IAS (Retd.)**, **Former Special Secretary to the Government of India and President, Institute of Public Auditors of India**, emphasized the importance of effective accounting in managing public funds and better concerns about local bodies regarding the accounting and auditing of funds disbursed to local bodies, but noted gaps in accounting practices in the Scheduled Six States. **Mr. Mahesh Vijayaraj, IAS, CAG**, stressed the need for a cadre of certified accountants in local bodies. **Dr. Sanjay Nath, Principal, Sri Ram College of Engineering, Chennai**, emphasized the importance of the role of accountants in maintaining integrity of accounts in local government systems.

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RELEASE OF ICAI JOURNAL FOCUSING ON PUBLIC FINANCE

April 2024 issue of ICAI Journal was focused on the theme Public Finance (accordingly was titled as "Transforming Public Finance for a sustainable tomorrow"). This issue underscored the pivotal role that public finance and government accounting reforms play in shaping the economic landscape of a nation. It showcased a comprehensive array of articles delving into various facets of public finance and government accounting reforms, authored by distinguished experts in the field. These articles provide valuable insights in government accounting reforms including innovative approaches to reform & how ICAI is driving these reforms, climate budgeting, finances & accountability of panchayats, audit of local bodies reflecting a collaborative effort to enhance the effectiveness and transparency of public financial management system.



ICAI AWARDS FOR PROMOTION OF ACCOUNTING REFORMS IN LOCAL BODIES 2024-25



For the 1st time, the ICAI through Committee on Public and Government Financial Management (CPGFM) has announced the prestigious ICAI Awards for Promotion of Accounting Reforms in Local Bodies to recognize the progress in presentation of Financial Statements of Local bodies.

The awards are divided into the following main categories and sub-categories:

Main Categories	Sub-Categories		
Urban Local Bodies (ULBs)	Municipal Corporations	Municipal Councils/Boards	Nagar Panchayats
Panchayats	District Panchayats	Block Panchayats	Gram Panchayats
Smart City			

Total 7 Awards will be given.

Our Objective: To Promote and Encourage

- Efforts made by local bodies to improve financial governance.
- Progress towards better compliance with Accounting Standards.
- Motivating local bodies to enhance transparency and accountability in financial reporting

Procedure for Participation

- No participation fees
- Financial Statements of Financial Year 2022-23 (for financial year ending on any day between 1st April 2022 and 31st March 2023 (both days inclusive)) were eligible for participation in this competition
- Entities were required to submit financial statements via e-mail, provide two hard copies, and complete a google form
- Late date to submit entry was 9th December 2024

Process for Deciding Awardees

Selection of awardees in specified categories are made through a robust three tier process:

- Preliminary review by an Independent Technical Reviewer
- Review of Preliminary Review Report by a Group formed by CPGFM (Shield Panel)
- Review by External Jury consisting of Professionals, Academicians, Senior/ Retired Govt. official & Representatives of Ministries, etc.

Note:

Decision of the Jury in all the matters relating to the Competition will be final.



Entities participated in the Competition

Main Category	Sub-Category	Total Entries Received	Disqualified*	Eligible Entities
Urban Local Bodies	Municipal Corporations	28	1	27
	Municipal Council/ Board	84	5	79
	Nagar Panchayat	14	-	14
Panchayats	District Panchayat	3	-	3
	Block Panchayat	7	-	7
	Gram Panchayat	5	-	5
Smart Cities		7	-	7
Total		148	6	142

* Different Financial Year documents submitted.



Criteria for Selection of Awardees

- Compliance with:
 - Prevailing accounting framework in the preparation and presentation of financial statements.
 - ASLBs issued by ICAI except where departure is required by applicable State laws.
 - Guidance Notes and other authoritative literature issued by the ICAI.
 - Disclosure requirements prescribed by various regulatory bodies, statutes and rules and regulations relevant to the Local Bodies. For example:
 - SEBI Regulations by ULBs in case of municipal bonds issuance.
 - Relevant guidelines regarding maintenance of accounts prescribed by CAG, Directorate of Local Fund Audit/ State Accountant Generals, ICAI, etc.
 - Comprehensiveness, adequacy, quality and content of disclosures required.
 - Nature and quality of financial information presented in financial statements to enable informed decision-making.
 - The extent, nature and quality of non-financial information presented in financial statements.



21st January 2025

Jury Meeting
Awardees were finalised

15th & 17th January 2025

2nd & 3rd Meetings of Shield Panel
Reports of technical reviewers were
considered & recommendations for
consideration of Jury were finalised

**Activities undertaken to
decide final awardees**

27th December 2024

Meeting of Technical Reviewers
Evaluation Criteria were further
revised to ensure consistency in
marking system

9th December 2024

Last date to submit entry

3rd December 2024

1st meeting of Shield Panel
Evaluation Criteria were finalised

10th October 2024

Commenced inviting entries





ICAI AWARDS FOR PROMOTION OF ACCOUNTING REFORMS IN LOCAL BODIES 2024-25



List of Awardees

Main Categories	Sub-Categories	Winners
Urban Local Bodies	Municipal Corporations	Deoghar Municipal Corporation (Jharkhand) 
	Municipal Councils/ Boards	Sahibganj Municipal Council (Jharkhand) 
	Nagar Panchayats	No award in this category
Panchayats	District Panchayats	Zilla Praja Parishad: Krishna, Machilipatnam (Andhra Pradesh) 
	Block Panchayats	Nemom Block Panchayat (Kerala) 
	Gram Panchayats	Davorlim Village Panchayat (Goa) 
Smart Cities		Nashik Municipal Smart City Development Corporation Limited (NMSCDCL) (Maharashtra) 

These awards were presented during the ICAI World Forum of Accountants (WOFA) 2025, held at the state-of-the-art Yashobhoomi – India International Convention & Expo Centre, Dwarka, New Delhi from 31st January to 2nd February 2025. The awards ceremony took place on the evening of 1st February 2025 at Yashobhoomi.

Through this initiative, the CPGFM, ICAI aims to foster a culture of improved financial reporting and accountability within local governance, ultimately contributing to better public financial management and enhanced governance practices at the grassroots level.

TRAINING PROGRAMMES ORGANISED FOR GOVERNMENT DEPARTMENTS INCLUDING LOCAL BODIES

As an initiative to spread our reach and network across the length and breadth of the Country, the Committee is now organising trainings in vernacular languages such as Marathi, Gujarati, Tamil apart from Hindi and English. The Committee has recently trained staff and officials of following departments:

I. Training Programmes organised for Government Officials:

a) For Staff of Commissionerate of Treasuries and Accounts, Government of Tamil Nadu

In pursuance of MoU signed with Commissionerate of Treasuries and Accounts, Government of Tamil Nadu, following trainings were organised for the staff of Commissioner of Treasuries & Accounts Department, Government of Tamil Nadu for 50 participants in each batch in Tamil language (details listed below).



TRAINING PROGRAMMES ORGANISED FOR GOVERNMENT DEPARTMENTS INCLUDING LOCAL BODIES

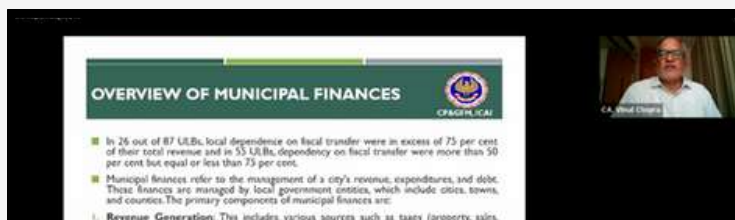
Trainings	Batch No.	Date
3 days Refresher Training	Batch I	13 th February 2024 to 15 th February 2024
	Batch II	22 nd ,24 th & 25 th April 2024
	Batch III	13 th May 2024 to 15 th May 2024
	Batch IV	3 rd June 2024 to 5 th June 2024
3 days Need Based Training on 'Basic of Income Tax, TDS, TCS, e-filing and Indirect Tax -GST'	Batch I	12 th to 14 th August 2024
	Batch II	27 th to 29 th August 2024
10 days Skill Development Training	Batch I	18 th to 29 th November 2024
10 days Need Based Training on 'Basics of Accounting, Accounting in ICT Environment (Tally ERP), Ms Office (Word, Excel, Power Point) and Analysis of Financial Statements'	Batch I to V	16 th December to 28 th December 2024 Chennai, Coimbatore, Vellore, Tirunelveli and Trichy.
22 days' Induction Training to Newly Promoted Assistant Accounts Officers Batch I	Batch I	3 rd February 2025 to 28 th February 2025



TRAINING PROGRAMMES ORGANISED FOR GOVERNMENT DEPARTMENTS INCLUDING LOCAL BODIES

b) For the officials of Accounts/ Finance Staff of ULBs of Punjab - Punjab Municipal Infrastructure Development Company (PMIDC)

Topic	Date	Language
3 days' Virtual Training Programme on 'Improving the Municipal Finances Framework'	19 th to 21 st June 2024	English & Hindi



II. Training Programmes/Seminar organized by the branches under the aegis of CPGFM



CA. Suman Chaudhuri, Special Invitee, CPGFM took session during the training program

One day seminar on 'Opportunities for Chartered Accountants in Public Finance and Government Accounting'
Hosted by Bhubaneswar Branch of EIRC of ICAI on 19th April 2024



Two Days Seminar on 'Governance, Risk, and Compliance: A Lucrative Avenue for Chartered Accountants in Autonomous & Local Bodies'
Hosted by EIRC of ICAI on 7th & 8th May 2024

CA. Satish Kumar Garg, Principal Accountant General, West Bengal inaugurated the training program.



CA. Jayant Gokhale & Dr. P Siva Rama Prasad, Eminent Speakers took the sessions during the training program.

One day seminar on 'Workshop on Municipal Bonds'
Hosted by Mandsaur District Branch of CIRC of ICAI on 12th June 2024

TRAINING PROGRAMMES & WEBINARS

III. ICAI representatives participated as panelist in SEBI Outreach Programme on Municipal Debt Securities

Keynote address delivered on behalf of CPGFM, highlighting ICAI's pivotal role in Development of Municipal Debt Securities Market at SEBI's Outreach Programme



1st & 2nd March 2024 at Guwahati, Assam
Speaker: CA. Debashis Mitra, Past President & CCM, ICAI



2nd & 3rd August 2024 at Chennai, Tamil Nadu,
Speaker: CA. Kemisha Soni, Chairperson & CCM, ICAI

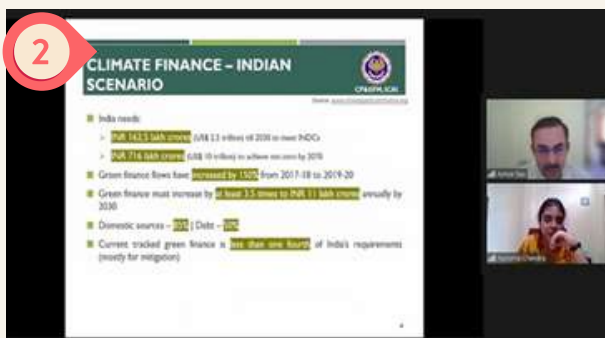
WEBINARS ORGANISED BY THE COMMITTEE



Dr. V N Alok, Professor of Public Finance, Indian Institute of Public Administration (IIPA)

Date: 28th March 2024

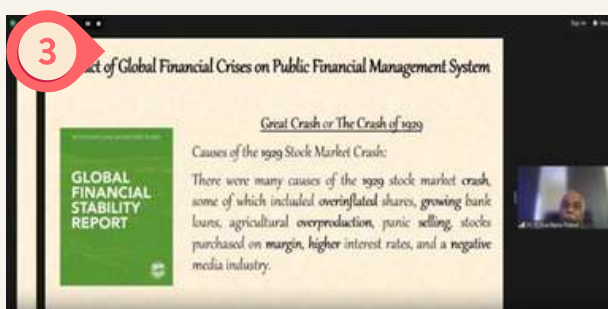
Topic: 16th Finance Commission-Local Government Perspective



CA. Ashok Rao & Ms. Apoorva C, Eminent Speakers

Date: 10th April 2024

Topic: Climate Budgeting



Dr. P Siva Rama Prasad, Eminent Speaker

Date: 25th April 2024

Topic: Impact of Global Financial Crises on Public Financial Management System

WEBINARS ORGANISED BY THE COMMITTEE

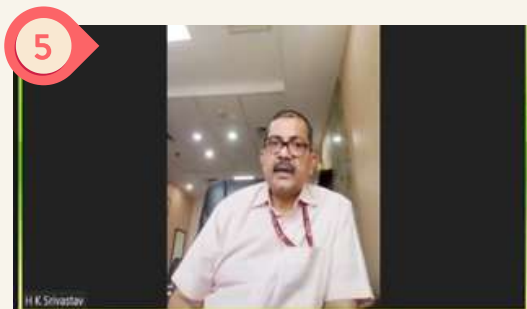


Mrs. Meenakshi Sharma, IA&AS, Dr. Chandra Shekhar Kumar, IAS, the then Additional Secretary, MoPR, Shri Akhilesh Jha, Chief Controller of Accounts, MoRD

Date: 2nd May 2024

Topic:

Strengthening Accounting at Local Self-Government

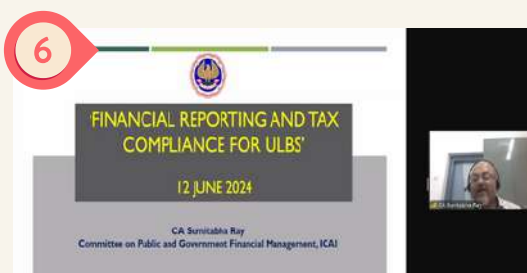


Shri Harish Srivastava, Joint CGA

Date: 31st May 2024

Topic:

Government Accounting: Overview of International Horizon



CA. Sumitabha Ray, Eminent Speaker

Date: 12th June 2024

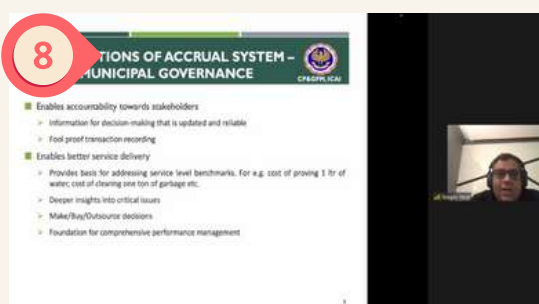
Topic: Financial Reporting and Tax Compliance of Urban Local Bodies (ULBs)



CA. Suman Chaudhuri, Special Invitee, CPGFM

Date: 25th June 2024

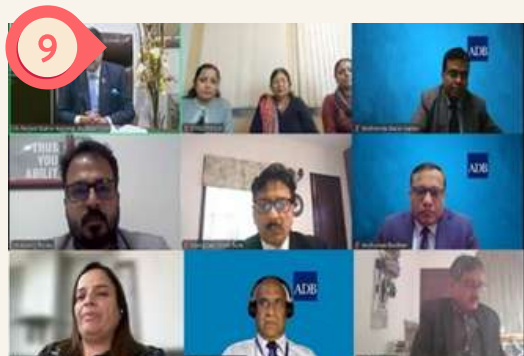
Topic: Role of Internal Controls in Enhancing Transparency & Accountability in Government



CA. Roopin Patel, Eminent Speaker

Date: 19th July 2024

Topic: Global Trends in Municipal Accounting and Way Forward for India



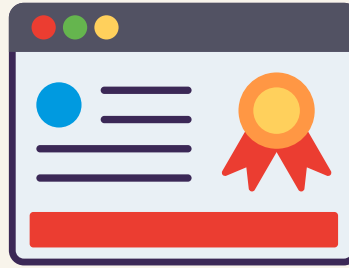
Mr. Srinivasan Janardanam, Director, Public Financial Management Division, ADB

Shri Manoj Jain, Country Focal Point (India) & Lead Governance Specialist in the Global Governance Practice (GGP) of the World Bank.

Date: 13th December 2024

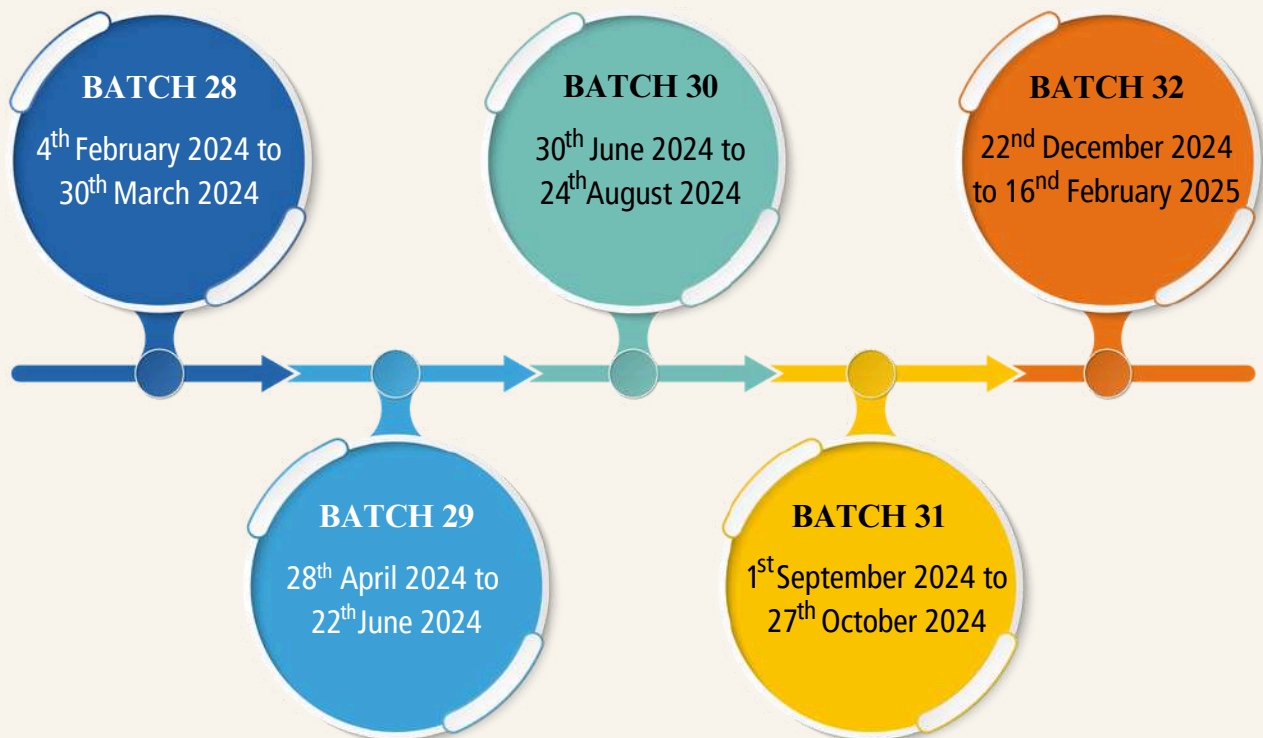
Topic: Improving Audit Quality of Externally Aided Projects in India

CERTIFICATE COURSE ON PUBLIC FINANCE AND GOVERNMENT ACCOUNTING



Online Batches of Certificate Course on Public Finance & Government Accounting

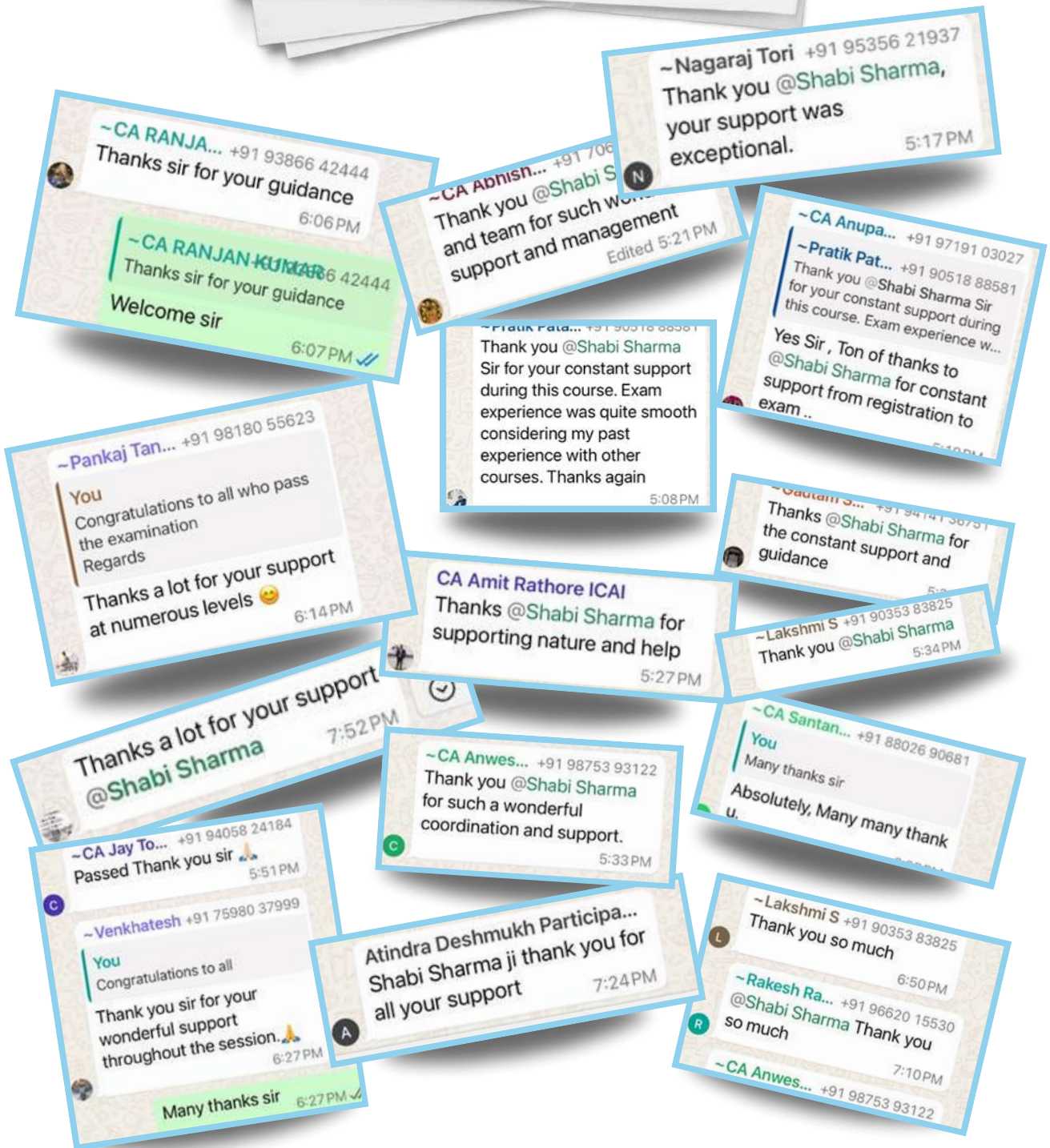
The committee conducted five online batches and five online examinations of the Certificate Course during the year.

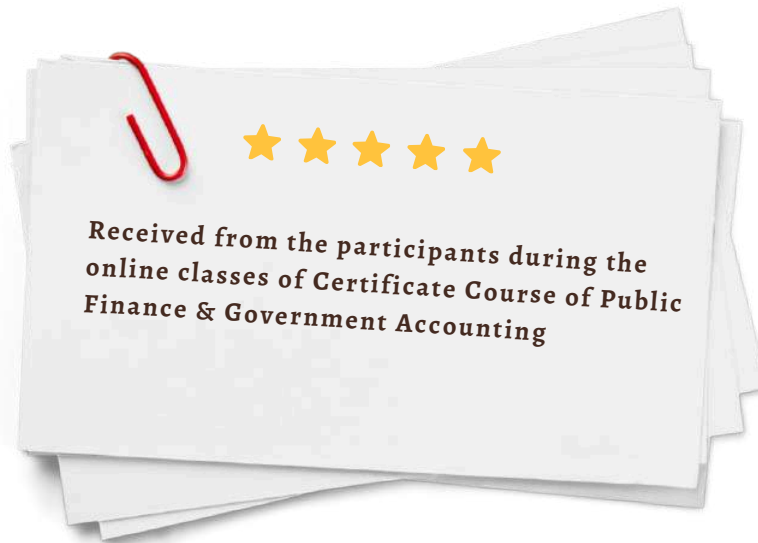


Online Examination of Certificate Course through DLH Portal of ICAI

Sr. No.	Online Examination	Dates	Member cleared out of member appeared
1.	20 th	30 th March 2024	65 members cleared out of 70
2.	21 st	27 th July 2024	90 members cleared out of 91
3.	22 nd	28 th September 2024	63 members cleared out of 66
4.	23 rd	30 th November 2024	51 members cleared out of 51
5.	24 th	25 th January 2025	15 members cleared out of 15

COMMENDATIONS





Dear Team,

I am writing to express my sincere appreciation for the outstanding coordination within the Certificate course Public Finance and Government Accounting. The way the course content was delivered and the subsequent assessments were designed showcased a well-structured and intentional learning experience.

Here's what particularly impressed me:

- **Activities and Assessments:** The in-class activities, assignments, directly reflected the learning objectives and content covered in each module. This provided ample opportunity to practice and solidify our understanding.
- **Clear Expectations:** The course syllabus and instructor explanations were crystal clear about what was expected from us throughout the course. This transparency made it easier to stay organized and focused on achieving learning goals.
- **Proper Guidance :** The Guidance Provided by the technical team of ICAI that was Mr Shabi Sharma was great. Always available for any type of support.

This seamless coordination between the course delivery and assessments created a truly enriching learning environment. It allowed me to actively engage with the material and feel confident in my ability to apply the knowledge gained.

Thank you for your dedication Mr Shabi Sharma to creating such a well-coordinated course!

Thanks and Regards

CA Pankaj Taneja

Dear Friend Shabi Sharma,

I am very happy to inform you that I have cleared this examination with good results and much knowledge regarding PGFM but i also want to tell you lots of thanks for proper guidance regarding course and examination through mail and social media connectivity. you have timely informed me to fill up the exam form and payment of fees and also to remember for the exam on the day before examination otherwise i can't attend this examination in this much busy schedule. you are taking good care of all these things for all members who joined the courses and i also express my interest for any new course join in future which is managed by your team because your team is a good supporting team.

MEETINGS HELD WITH DIGNITARIES



The following meetings were held with the following senior officials:



Seen in the Pic: CA. Kemisha Soni, Chairperson, CPGFM; CA. Prasanna Kumar D, Vice-Chairperson, CPGFM & CA. Priti Salva, CCM, ICAI met Shri Vivek Bharadwaj, IAS, Secretary, MoPR on 2nd July 2024.



Seen in the Pic: CA. Kemisha Soni, Chairperson, CPGFM & CA. Prasanna Kumar D, Vice-Chairperson, CPGFM met Ms. Reema Prakash, IA&AS, Addl. Dy. CAG (GASAB) on 3rd July 2024.

MEETINGS HELD WITH DIGNITARIES

- Commissioner, Department of Housing & Urban Affairs (DoHUA), Government of Assam
- Ms. Yashodhara Ray Chaudhuri, Additional Deputy CAG (LGA) and Ms. Reena Saha, Director General (LGA)
- Ms. Mamta Varma, Joint Secretary, Ministry of Panchayati Raj
- Shri Vikas Anand, Joint Secretary, Ministry of Panchayati Raj
- Ms. Mukta Shekhar, DG/GASAB-V
- Prof V N Alok, Indian Institute of Public Administration (IIPA)



Seen in the Pic: CA. Ranjeet Kumar Agarwal, President, ICAI met CA. Anshuman Bardhan, Senior Financial Management Officer, ADB India Resident Mission; Ms. Julitta Ponniah, Principal Financial Management Specialist, ADB, Manila (Philippines); Shri Krishnendu Baran Sarkar, Senior Financial Management Officer, ADB India Resident Mission; Shri Srinivasan Janardanam, Director, Financial Management (South and Central Asia regions), ADB, Manila (Philippines); Shri Manoj Jain, Lead Governance Specialist in Global Governance Practice and Country Focal Point for India, World Bank along with officials of ICAI on 16th October 2024.



Seen in the Pic: CA. Kemisha Soni, Chairperson, CPGFM & CA. Sunil Sanghvi, Chairman, Ahmedabad Branch-ICAI met CA Jainik N Vakil, Ex Revenue Committee Chairman & Municipal Councillor on 25th November 2024.

MEETINGS HELD WITH DIGNITARIES



Seen in the Pic: CA Bhavin Doshi, Member, Rajkot Branch, ICAI; CA Kemisha Soni, Chairperson, CPGFM and CA Mitul Mehta, Chairman, Rajkot Branch, ICAI met Mr. Himanshu Dharmadarshi, Director General, iCAL on 27th November 2024.

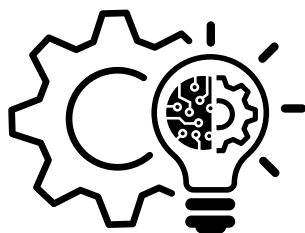
REPRESENTATION SUBMITTED

- 1** Chairman of 16th Central Finance Commission Suggested recommendations for Financial self-sustainability of Urban Local Bodies through Accrual Accounting Reforms
- 2** All Urban Development Department, Panchayati Raj & Rural Department and Finance Department for seeking their support to popularize the Certificate Course for Accountants of Panchayats and Municipal Bodies.
- 3** State Finance Departments of all states to enter into MoU for skill development of staff of Finance Departments of respective States.
- 4** Accounting Training Institutes of Government that provides training to staff of Urban Local Bodies (ULBs) to jointly organise training for ULBs (including proposal to enter into MoU).
- 5** Hon'ble Ministers of the Ministry of Panchayati Raj (MoPR), the Ministry of Rural Development (MoRD), and the Ministry of Housing and Urban Affairs (MoHUA) to collaborate with these Ministries in order to empower Indian Local Bodies.

ASSISTING TO GOVERNMENT AND OTHERS

Faculty support provided to:

- Assam Urban Financial Service (AUFSS), Guwahati for the foundation training course for their officials.
- Accountant General Office of Chhattisgarh, Raipur for a workshop on strengthening the accounts of Local Governments (PRIs and ULBs).



SUBMISSION OF TECHNICAL INPUTS

1. Comments submitted to Government Accounting Standards Advisory Board (GASAB):

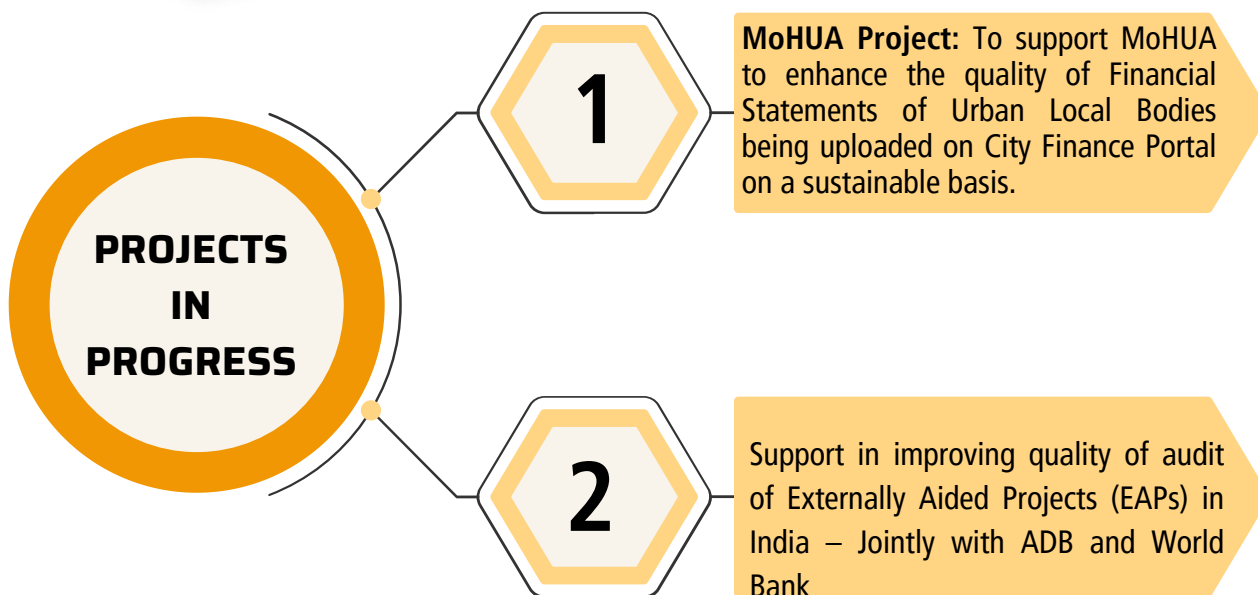
The comments on the following one draft Standards/documents of GASAB were formulated and submitted to GASAB:

- Guidance Note on Accounting of Fixed Assets
- Drafted Concept paper on Accounting of Public-Private Partnership Arrangements as desired by GASAB.

2. Comments submitted to International Public Sector Accounting Standards Board (IPSASB):

The comments on the following seven documents/Exposure Drafts (EDs) of the IPSASB were submitted:

1. Consultation on Strategy and Work Program 2024-28
2. ED 86, Proposed IPSAS on 'Exploration for and Evaluation of Mineral Resources'
3. ED 87, Proposed IPSAS on 'Stripping Costs in the Production Phase of a Surface Mine (Amendments to IPSAS 12)'
4. ED 88, Proposed IPSAS on 'Arrangements Conveying Rights over Assets (Amendments to IPSAS 47 & IPSAS 48)'
5. Exposure Draft (ED) 89, Proposed IPSAS on "Amendments to Consider IFRIC Interpretations"
6. Exposure Draft 90, Amendments to IPSAS as a Result of the Application of IPSAS 46, Measurement
7. Exposure Draft 91, Limited-scope Updates to First-time Adoption of Accrual Basis International Public Sector Accounting Standards (IPSAS) (Amendments to IPSAS 33)



COMMITTEE'S PUBLICATIONS

Following publications of the Committee were launched :

- Compendium of Accounting Standards for Local Bodies (ASLBs) - Volume III
- Research Study on "How Municipal Financial Data can be used for Decision Making"
- Screening Examination Material on Basics of Accounting (Overview of Cash Based Accounting System) for Certificate Courses for Accountants of Panchayats (English & Hindi Version)
- Screening Examination Material on Basics of Accounting (Overview of Accrual Based Accounting System) for Certificate Courses for Accountants of Municipal Bodies (English & Hindi Version).
- Green Public Financial Management
- Emerging Architecture of Public Financial Management System

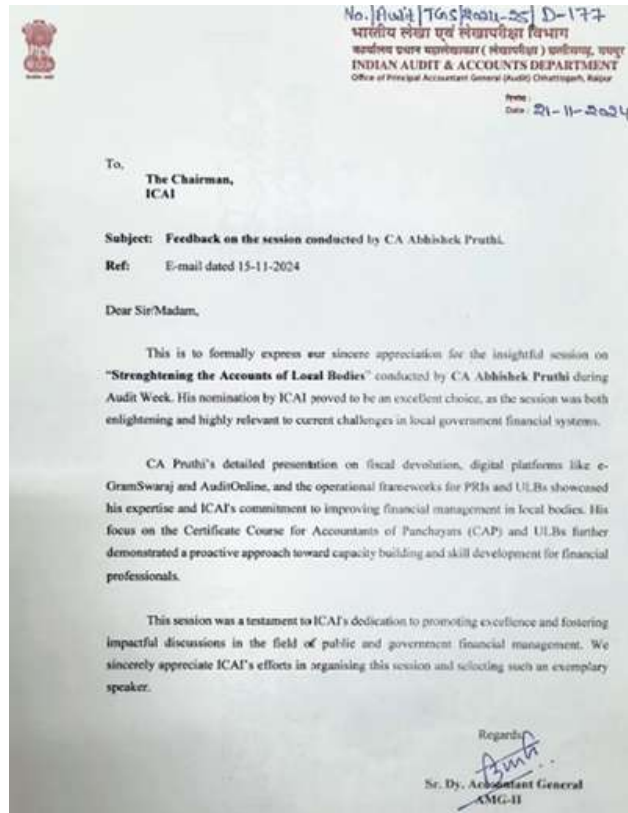


COMMITTEE'S PUBLICATIONS

- Main Exam Study Material of Certificate Courses for Accountants of Panchayats and Municipal Bodies in English (2 Books: One for Panchayat Course and another one for Municipal Bodies Course), and
- Case Study Digest for Main Exams in English (4 Books: Two books for Panchayat Course and another two for Municipal Bodies Course (separately for level 1 and level 2 of Each Course).
- Municipalities of India – Understanding its Financial Management, Accounting, Fiscal Management, Auditing, and Compliances
- Accounting, Auditing & Compliance of Panchayati Raj Institutions - PRIs
- Background Material for 'Financial Literacy Programme for Panchayat Elected Members'.



APPRECIATION RECEIVED FROM THE DEPARTMENTS



Indian Audit & Accounts Department, Chhattisgarh



Punjab Municipal Infrastructure Development Company (PMIDC)

★ ★ ★ ★ ★ MEDIA COVERAGE

Palash News
Lucknow Edition, Page 4
9th May 2024

PALASH

पराश

आई सी ए आई और भारत के महानियंत्रक एवं लेखापरीक्षक (CAG) के कार्यालय ने संयुक्त रूप से पंचायतों और नगर निकायों के लिए लेखाकार तैयार करने के लिए शुरू किया प्रमाणपत्र पाठ्यक्रम

उद्योगों का परीक्षण करके और उनका नुकसान करने को रोकने के लिए, भारत के महानियंत्रक एवं लेखापरीक्षक (CAG) के कार्यालय ने संयुक्त रूप से पंचायतों और नगर निकायों के लिए लेखाकार तैयार करने के लिए शुरू किया प्रमाणपत्र पाठ्यक्रम।

इस कार्यक्रम का उद्देश्य है, लेखाकार (आईसीएआई) और लेखा परीक्षा (आईटीए) के तहत पाठ्यक्रम को लागू करने के लिए आवश्यक कौशल और ज्ञान को प्रदान करना।

इस कार्यक्रम का उद्देश्य है, लेखाकार (आईसीएआई) और लेखा परीक्षा (आईटीए) के तहत पाठ्यक्रम को लागू करने के लिए आवश्यक कौशल और ज्ञान को प्रदान करना।

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[https://zeenews.in/india/icai-and-cag-launched-specialized-courses-for-12th-pass-panchayat-and-municipal-accountants-here-are-the-details-747673.html](https://zeenews.in/india/icai-and-cag-launched-specialized-courses-for-12th-pass-panchayat-and-municipal-accountants-here-are-the-details)

ICAI And CAG Launched Specialized Courses For 12th Pass Panchayat And Municipal Accountants, Here Are The Details

The Institute of Chartered Accountants of India (ICAI) and the Office of the Comptroller and Auditor General (CAG) have forged a collaborative initiative aimed at launching a comprehensive certificate course tailored for accountants engaged in the financial management of panchayats and municipalities. This joint endeavor introduces four specialized courses focusing on advanced accounting practices, each meticulously crafted to address the specific requirements of diverse governmental entities.

Enrollment for these courses is facilitated through an exclusive platform hosted at icai.org.in, ensuring accessibility for interested candidates year-round. The courses, meticulously structured to accommodate professional commitments, are delivered entirely online, affording participants the flexibility to engage with course materials at their convenience, irrespective of geographical constraints.

So, what exactly do these courses entail?

The curriculum encompasses two distinct certificate programs, meticulously designed to cater to the unique operational dynamics prevalent across various tiers of governmental bodies. The first set of certificate courses caters to accountants operating within panchayats, bifurcated into Level 1 tailored for gram panchayats and Level 2 targeting district and block panchayats. Additionally, specialized certificate courses are available for municipal entities, with Level 1 catering to Nagar Panchayats and Level 2 focusing on municipal corporations and municipalities. The overarching goal of these meticulously curated programs is to equip accountants with the requisite skills and expertise essential for effective financial management within their respective administrative spheres.

But what awaits candidates upon successful completion of these courses?

Graduates are conferred their certificates digitally, streamlining the certification process and facilitating instantaneous access to their credentials. Furthermore, the consortium maintains a publicly accessible registry of certificate holders on its website, fostering transparency and enabling seamless verification and acknowledgment of accomplishments.

And there's more - comprehensive study materials are provided to aid candidates in their preparatory endeavors. These resources include an array of e-study materials accessible online, pre-recorded revisionary lectures for thorough review, and MCQ-based tests to facilitate practice and evaluation. Moreover, dedicated live virtual revisionary sessions, tailored specifically for the main examination, offer interactive platforms for enhanced

Everyday News
Lucknow Edition, Page 8
9th May 2024

एवराड न्यूज़

आईसीएआई और भारत के महानियंत्रक एवं लेखापरीक्षक के कार्यालय ने संयुक्त रूप से शुरू किया प्रमाणपत्र पाठ्यक्रम

लखनऊ (एवरीडे न्यूज संवाददाता)। मीनी स्तर पर वित्तीय जवाबदेही और शासन को मजबूत करने की दिशा में महत्वपूर्ण कदम उठाते हुए इंस्टीट्यूट ऑफ चार्टर्डेड अकाउंटेंट्स ऑफ इंडिया ने 9 अगस्त, 2023 में भारत के महानियंत्रक एवं महालेखा परीक्षक के कार्यालय के साथ एक समझौता ज्ञापन पर हस्ताक्षर किया है।

THE TIMES OF INDIA

<https://timesofindia.indiatimes.com/education/news/icai-cag-launch-certificate-course-for-panchayat-municipal-accountants-class-12th-pass-students-eligible-to-poly-check-course-details-here/articleshow/109925132.cms>

ICAI, CAG launch certificate course for Panchayat, Municipal Accountants, class 12th pass student eligible to apply; check course details here

ICAI and CAG introduce certificate courses for accountants in Panchayats and municipalities with online/regional courses tailored for governmental and municipal bodies, offering specialized financial management training. ICAI (Institute of Chartered Accountants of India) and the Office of the Comptroller and Auditor General (CAG) collaborated to launch certificate courses for accountants working in panchayats and municipalities. These four courses provide specialised training in accounting. Participants may only enroll in one course at a time. Interested candidates can sign up for these courses via a dedicated platform at icai.org.in. Registration is open till the year. The courses are delivered online, allowing participants to attend sessions from any location and at their own pace. What are the courses being offered?

The curriculum encompasses two distinct certificate courses tailored to meet the diverse needs of governmental bodies at various levels. First, there are Certificate Courses designed for accountants working in Panchayats, which are divided into Level 1 for Gram Panchayats and Level 2 for Zilla and Block Panchayats. It also includes specialised Certificate Courses for municipal bodies, with Level 1 catering to Town Panchayats and Level 2 focusing on the complexities of Municipal Corporations and Municipalities. These meticulously structured courses provide accountants with the skills and knowledge required for effective financial management in their respective administrative domains. Timelines for each Course.

The registration for courses is open throughout the year, providing flexibility for interested candidates to apply at their convenience. Batches close twice a year, on December 31st and June 30th, ensuring periodic enrollment. Following the closure of batches, a screening examination is conducted within a month to assess candidates' readiness. Subsequently, the main examination takes place approximately two months after the completion of the screening examination is declared, allowing sufficient time for preparation. What is offered after course completion? Successful candidates are awarded their certificates online, streamlining the process and provide access to their credentials. Moreover, the consortium publishes a list of certificate holders on their website, enabling public verification and acknowledgment of achievements. Study material will be offered.

The consortium offers a variety of self-study materials to aid candidates in their preparation. These resource e-study materials accessible online, pre-recorded revisionary lectures for comprehensive review, and MCQs for practice and assessment. Additionally, live virtual revisionary classes are conducted specifically for the main examination, providing interactive sessions to enhance understanding and readiness. Currently, study material available in 10 languages, including English, Hindi, Marathi, Telugu, Tamil, Odia, Gujarati, Kannada, Bengali, Punjabi, with plans to include more languages in the future.



MEDIA COVERAGE

Regulator to seek tax rebate for retail investors in muni bonds

KR Srivats
New Delhi

The Securities and Exchange Board of India plans to seek tax breaks for retail investors in municipal bonds.

"There is a need to grant tax breaks to retail investors in municipal bonds to ensure that this instrument becomes popular with such investors," Ashwani Bhatia, Wholetime Member, said on Tuesday at a Local Governance Synergy Conclave, jointly organised by the Office of Comptroller and Auditor General of India and the Institute of Chartered Accountants of India (ICAI).

SEBI will soon approach the 16th Finance Commission and Finance Ministry to discuss the issue, he added.

Bhatia emphasised that bonds of only 12 out of the 4,000 municipal bodies are currently listed on stock ex-



Ashwani Bhatia, Whole Time Member, SEBI (file photo)

changes. The total outstanding value of these bonds is a modest ₹2,700 crore.

AUDITING STANDARDS
The ICAI President Ranjeet Kumar Agarwal said the accounting and auditing systems of 2.65 lakh panchayats and 4,000 municipal bodies need to be further strengthened if India is to achieve its goal of becoming

a developed country by 2047. Agarwal said that Green finance and municipal bonds are the new areas to get finance and strengthen the financial ecosystem in the country. Already municipal bonds have started to be getting listed, he added.

"If accounting systems of municipal bodies are not moving from single entry to double entry regularly, issuing of municipal bonds issued by them will be difficult. ADB and World Bank are also funding municipal bonds," Agarwal said.

"India as a whole can grow very rapidly if the country were to strengthen its accounting systems at the level of municipal bodies." He also highlighted that ICAI will come out with specialised green finance standards so that banks and financial institutions can fund enterprises based on these standards.



Without development of rural India, difficult to achieve Viksit Bharat goal by 2047: CAG

NEW DELHI: Without the development of the hinterland, India cannot become Viksit Bharat or a developed nation by 2047, Comptroller and Auditor General of India (CAG) Girish Chandra Murmu said on Tuesday.

Noting that decentralisation of power has not taken to the extent it should have happened, he said gram sabha or rural bodies are yet to get their due importance in the federal structure.

"Without the development of grassroots level at the local level, we cannot achieve Viksit Bharat. More than 50 per cent of people live in rural areas, and until their governance, their development, their administration, their resources are not augmented, we will not be able to reach (the Viksit Bharat goal). As our prime minister says that if everyone takes one step, we will have 1.4 billion steps... that is why Jan Bhagidari is important," he said.

Viksit Bharat by 2047: CAG calls for further bolstering local bodies
Comptroller and Auditor General of India (CAG) Girish Chandra Murmu on Tuesday bolstering local bodies, arguing that all-round development at the grass-root level turning India into a developed India by 2047.

"More than 50% people live in rural areas, and until their governance, their dev their resources are not augmented, we will not be able to reach (Viksit Bharat)

Murmu inaugurated the ICAI's local governance synergy conclave here, aimed accounting at the municipal levels.

"As our prime minister says that if everyone takes one step, we will have 1.4 b Bhagidari (people's participation) is important," he said.

India has about 2,60,000 panchayats and 7,000 urban local bodies.

Murmu conceded that rural bodies are yet to get their due share of importance called for strengthening them to eventually boost the delivery of various govern

Speaking at the event, ICAI president Ranjeet Kumar Agarwal underscored the the CAG to empower accounting at the local level.

"We all have come together to strengthen the best accounting and auditing pra panchayati raj institutions and 4,500 urban local bodies and contribute to build resilient nation," Agarwal said.

ICAI Inaugurates Conclave To Strengthen Local Self-Government Accounting
ICAI has introduced Certificate Courses for Accountants of Panchayats and Municipal bodies for empowering citizens at the grassroots level.

- Edited by: Punji Pandey
- Education
- Oct 02, 2024 08:36 am IST
 - Published On: Oct 02, 2024 08:36 am IST
 - Last Updated On: Oct 02, 2024 08:36 am IST

Read Time: 3 mins



The theme of the conclave was Sashakt Bharat.

Taxation Note

https://taxationnote.com/icai-launches-certificate-courses-for-accountants-of-panchayats-and-municipal-bodies-in-partnership-with-cag/#google_vignette

ICAI Launches Certificate Courses for Accountants of Panchayats and Municipal Bodies in Partnership with CBAG

ICAI Launches Certificate Courses for Accountants of Panchayats and Municipal Bodies in Partnership with CBAG The Institute of Chartered Accountants of India (ICAI) has announced the launch of a Certificate Courses for Accountants of Panchayats and Municipal Bodies in collaboration with the office of Comptroller and Auditor General (O/o CBAG).

Prospective candidates can now register for the course via the dedicated platform ibcaiaf.org.in, with registration open throughout the year. The online mode of learning offers participants flexibility, enabling them to attend sessions from any location at their convenience.

ICAI has introduced a total of 4 online courses, catering to a diverse audience. The course offerings include: Certificate Course for Accountants of Panchayats (Level 1 for Gram Panchayats and Level 2 for Zilla & Block Panchayats)

Certificate Course for Accountants of Municipal Bodies (Level 1 for Town Panchayats and Level 2 for Municipal Corporations & Municipalities)

It's important to note that candidates are permitted to enroll in only one course at a time. With an affordable fee of Rs 590, the courses are open to students from all educational backgrounds who have cleared class 12 and are aged 18 and above.

To ensure accessibility, the courses are available in 10 languages, namely Hindi, English, Marathi, Tamil, Odia, Gujarati, Punjabi, Bengali, Kannada, and Telugu. Examinations for these courses are conducted offline.

These specialized courses are administered by the Board for Local Bodies Accountants Certification (BLBAC) under the ICAI Accounting Research Foundation (ICAI ARF). The Committee on Public and Government Financial Management (CPGFM) of ICAI actively contributes to the development of the course study material. Furthermore, the list of qualified candidates will be published in the public domain. This initiative aims to engage successful candidates in the preparation of accounts by panchayats and municipal bodies, ensuring timely preparation of accounts and audits in accordance with the recommendations of the XVth Finance Commission.

This groundbreaking collaboration between ICAI and O/o CBAG is set to empower individuals to enhance their accounting expertise and contribute effectively to local governance. For more information and to register for the courses, visit ibcaiaf.org.in.

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Webinar on
Strengthening Accounting at Local Self Government

Organised by Committee on Public & Government Financial Management
Jointly with Board for Local Bodies Accountants Certification (Under the Leadership of CA)

17th MAY 2024
11 AM to 1 PM
2 CPE Hours (Unstructured)
No Fee

Key Note Address:
CA Rajendra Kumar Agarwal, CA Charanjeet Singh Nanda

Welcome Address:
CA. Anurag Kumar Agarwal, CA. Charanjeet Singh Nanda, CA. Praveena Kumar D

Guest Speakers:
CA. Anshu Chandra, CA. Anshu Chandra, CA. Anshu Chandra

Moderator:
CA. Anshu Chandra

Link to join the webinar: <https://live.icai.org/cpgfm/2262024/>

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Second Webinar on
Government Accounting: Overview of International Horizon

Organised by Committee on Public & Government Financial Management

18th MAY 2024
11 AM to 1 PM
2 CPE Hours (Unstructured)
No Fee

Key Note Address:
CA. Rajendra Kumar Agarwal, CA. Charanjeet Singh Nanda

Welcome Address:
CA. Anshu Chandra, CA. Anshu Chandra, CA. Anshu Chandra

Guest Speaker:
CA. Anshu Chandra

Moderator:
CA. Anshu Chandra

Link to join the webinar: <https://live.icai.org/cpgfm/2262024/>

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Webinar on
"Improving Audit Quality of Externally Aided Projects in India"

Organised by Committee on Public & Government Financial Management
Jointly With Asian Development Bank & World Bank

25th APRIL 2024
4 PM - 6 PM (Friday)
2 CPE Hours
No Fee

Key Note Address:
CA. Rajendra Kumar Agarwal, CA. Charanjeet Singh Nanda, CA. Praveena Kumar D

Welcome Address:
CA. Anshu Chandra, CA. Anshu Chandra, CA. Anshu Chandra

Guest Speakers:
CA. Anshu Chandra, CA. Anshu Chandra, CA. Anshu Chandra

Moderator:
CA. Anshu Chandra

Link to join the webinar: <https://live.icai.org/cpgfm/2262024/>

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Live webinar on
Climate Budgeting

Organised by Committee on Public & Government Financial Management

10th April 2024
11 AM to 1 PM
2 CPE Hours (Unstructured)
No Fee

Key Note Address:
CA. Rajendra Kumar Agarwal, CA. Charanjeet Singh Nanda

Welcome Address:
CA. Anshu Chandra, CA. Anshu Chandra, CA. Anshu Chandra

Guest Speakers:
CA. Anshu Chandra, CA. Anshu Chandra, CA. Anshu Chandra

Moderator:
CA. Anshu Chandra

Link to join the webinar: <https://live.icai.org/cpgfm/25042024/>

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Webinar on
16th Finance Commission - Local Government Perspective

Organised by Committee on Public & Government Financial Management

23rd April 2024
11 AM to 1 PM
2 CPE Hours (Unstructured)
No Fee

Key Note Address:
CA. Rajendra Kumar Agarwal, CA. Charanjeet Singh Nanda

Welcome Address:
CA. Anshu Chandra, CA. Anshu Chandra, CA. Anshu Chandra

Guest Speakers:
CA. Anshu Chandra, CA. Anshu Chandra, CA. Anshu Chandra

Moderator:
CA. Anshu Chandra

Link to join the webinar: <https://live.icai.org/cpgfm/23042024/>

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

First Webinar on
Impact of Global Financial Crises on Public Financial Management System

Organised by Committee on Public & Government Financial Management

25th April 2024
11 AM to 1 PM
2 CPE Hours (Unstructured)
No Fee

Key Note Address:
CA. Rajendra Kumar Agarwal, CA. Charanjeet Singh Nanda

Welcome Address:
CA. Anshu Chandra, CA. Anshu Chandra, CA. Anshu Chandra

Guest Speaker:
CA. Anshu Chandra

Moderator:
CA. Anshu Chandra

Link to join the webinar: <https://live.icai.org/cpgfm/25042024/>

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

11th Webinar on
Global Trend in Municipal Accounting and Way Forward for India

Organised by Committee on Public & Government Financial Management

19th July 2024
11 AM to 1 PM (Friday)
2 CPE Hours (Unstructured)
No Fee

Key Note Address:
CA. Rajendra Kumar Agarwal, CA. Charanjeet Singh Nanda

Welcome Address:
CA. Anshu Chandra, CA. Anshu Chandra, CA. Anshu Chandra

Guest Speaker:
CA. Anshu Chandra

Moderator:
CA. Anshu Chandra

Link to join the webinar: <https://live.icai.org/cpgfm/19072024/>

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Third Webinar on
Financial Reporting and Tax Compliance of ULBs

Organised by Committee on Public & Government Financial Management

12th June 2024
11 AM to 1 PM
2 CPE Hours (Unstructured)
No Fee

Key Note Address:
CA. Rajendra Kumar Agarwal, CA. Charanjeet Singh Nanda

Welcome Address:
CA. Anshu Chandra, CA. Anshu Chandra, CA. Anshu Chandra

Guest Speaker:
CA. Anshu Chandra

Moderator:
CA. Anshu Chandra

Link to join the webinar: <https://live.icai.org/cpgfm/12062024/>

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Fourth Webinar on
Role of Internal Controls in Enhancing Transparency and Accountability in Government

Organised by Committee on Public & Government Financial Management

25th June 2024
11 AM to 1 PM (Tuesday)
2 CPE Hours (Unstructured)
No Fee

Key Note Address:
CA. Rajendra Kumar Agarwal, CA. Charanjeet Singh Nanda

Welcome Address:
CA. Anshu Chandra, CA. Anshu Chandra, CA. Anshu Chandra

Guest Speaker:
CA. Anshu Chandra

Moderator:
CA. Anshu Chandra

Link to join the webinar: <https://live.icai.org/cpgfm/25062024/>



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Hon'ble President, ICAI



CA. Charanjot Singh Nanda
Hon'ble Vice President, ICAI



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CA. Gyan Chandra Misra



CA. Prakash Sharma



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CA. Hans Raj Chugh



CA. Pramod Jain



CA. (Dr.) Sanjeev Kumar Singhal

Government Nominees



Shri Inder Deep Singh Dhariwal



Shri Ritvik Ranjanam Pandey



Shri Balamurugan D



Shri Deepak Kapoor



Shri Rakesh Jain



Dr. P.C. Jain



Adv. Vijay Kumar Jhalani



Shri Chandra Wadhwa

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