

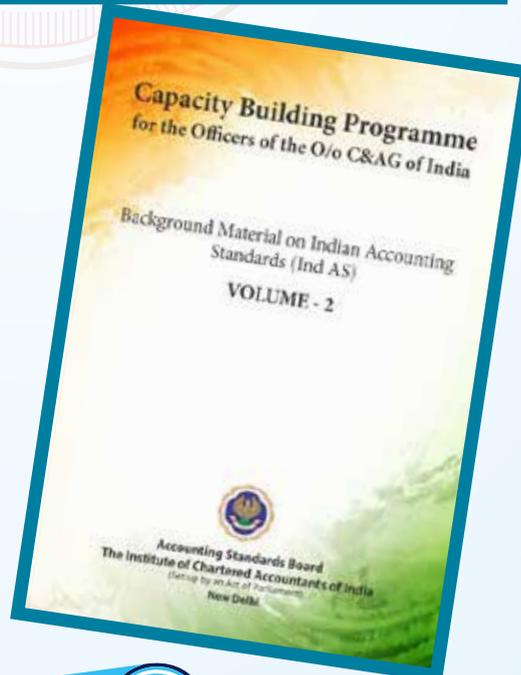
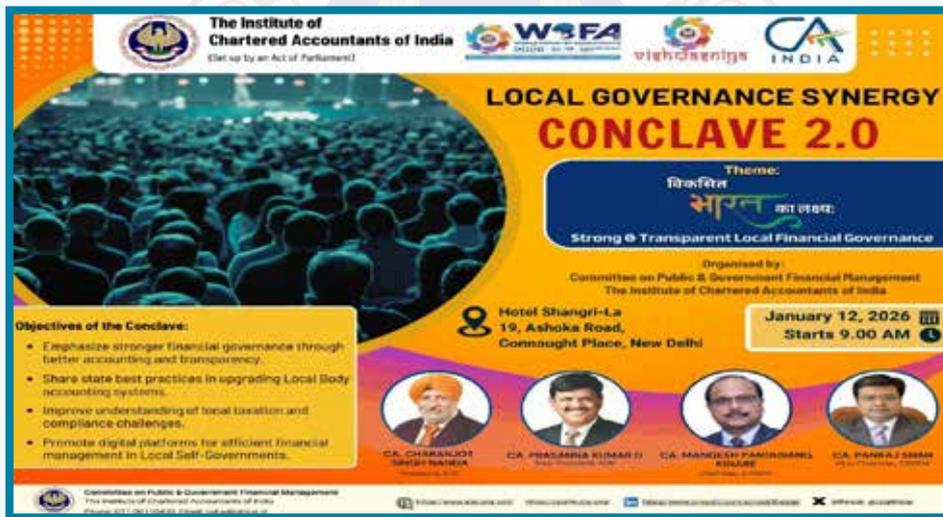
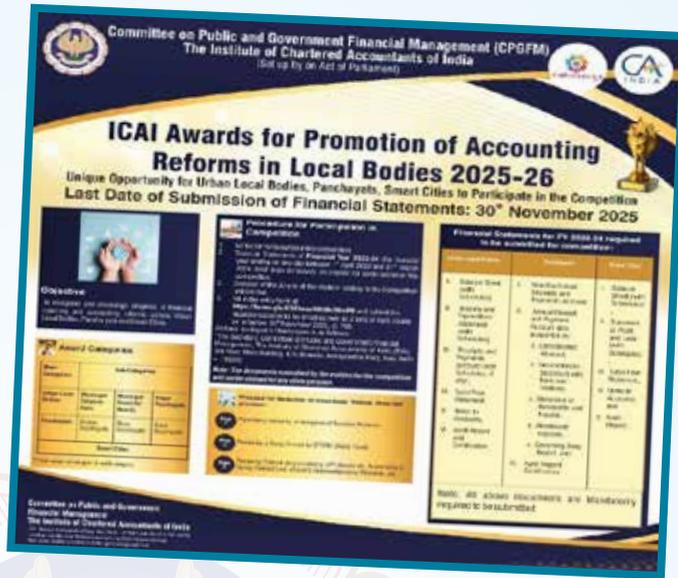
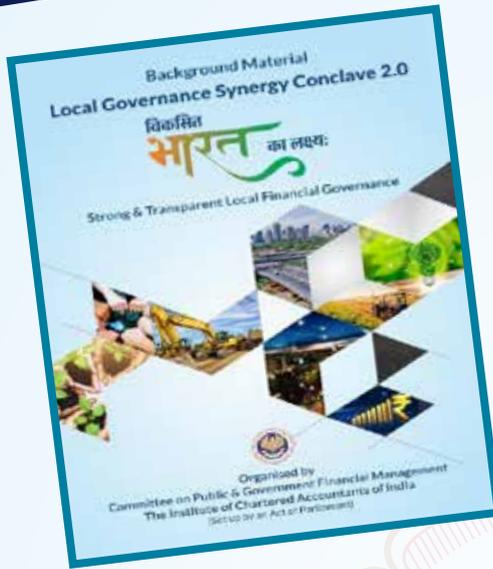


The Institute of Chartered Accountants of India  
(Set up by an Act of Parliament)

# Committee on Public & Government Financial Management (CPGFM)

## Activity Report 2025-26







**HIGHLIGHTS  
OF  
THE YEAR**

**GLIMPSES OF LOCAL GOVERNANCE  
SYNERGY CONCLAVE 2.0**





## HIGHLIGHTS OF THE YEAR

### MOUs/AGREEMENTS ENTERED



### TRAINING ORGANISED FOR C&AG OFFICIALS





## HIGHLIGHTS OF THE YEAR

### ICAI AWARDS FOR PROMOTION OF ACCOUNTING REFORMS IN LOCAL BODIES 2025-26





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## An Overview

### About The Institute of Chartered Accountants of India

The Institute of Chartered Accountants of India (ICAI) is a statutory body established by an Act of Parliament, viz. The Chartered Accountants of Act, 1949 for regulating and developing the profession of Chartered Accountancy in the country. The Institute, functions under the administrative supervision of the Ministry of Corporate Affairs, Government of India. The ICAI is the largest professional body of Chartered Accountants in the world, with a strong tradition of service to the Indian economy in public interest.

ICAI, a partner in nation building, is also involved in on-going accounting reforms and improvement of financial reporting and public financial management in various Government entities/departments including Local Bodies in India

### About The Committee on Public & Government Financial Management

The ICAI through its Committee on Public and Government Financial Management (CPGFM) is involved in sensitising the concerned officials and society at large about benefits of accounting reforms by organising various workshops/ training programmes/ developing e-learning modules and organising interactions and knowledge sharing exercises with the Government organs apart from formulating Accounting Standards for Local Bodies (ASLBs). The Committee also provides technical inputs on Government accounting related matters to Government Accounting Standards. Advisory board (GASAB) in India and Internationally on the documents of International Public Sector Accounting Standards Board (IPASB).

The Committee is also contributing in development of study material of the Certificate Courses for Accountants of Panchayats and Municipal Bodies being run through Board for Local Bodies Accountants Certification (BLoAC that has been established under ICAI Accounting Research Foundation (ICAI ARF))

To Know more about CPGFM, please visit : <https://cpgfm.icaai.org/>

### Vision of CPGFM 2025-26

- To approach decision makers and stakeholders of Government Accounting and Public Financial Management to consider adopting and implementing standards in Government Accounting, especially for local bodies for accountability and transparency.
- The Committee focuses on capacity building of the finance officials of various tiers of Government in India by various means such as Workshops, relevant E-Learning Modules, Webinars and Training Programmes.
- Creating awareness about the existing Government Accounting and Public Financial Management Mechanism amongst CAs.

### Mission of CPGFM

To assist Central and State Governments as well as Local Bodies in successful implementation of the accounting reforms and public finance management.

### Terms of Reference

- To conceive of and suggest areas in which Accounting Standards for Local Bodies need to be developed and formulate them.



- To examine how far International Public Sector Accounting Standards (IPSASs) prepared by the International Public Sector Accounting Standards Board (IPSASB) of the International Federation of Accountants (IFAC) can be integrated into national Accounting Standards for Local Bodies and to integrate the same to the extent possible with a view to facilitate global harmonisation.
- To review, at regular intervals, the Accounting Standards for Local Bodies from the point of view of acceptance or changed conditions, and, if necessary, revise the same.
- To provide, from time to time, interpretations and guidance on Accounting Standards for Local Bodies.
- To enable creation of a supportive environment for implementation of Accounting Standards for Local Bodies and respond to issues arising therefrom.
- To formulate comments on the drafts of accounting standards for governmental bodies issued by various authorities including International Public Sector Accounting Standards Board (IPSASB) of the International Federation of Accountants (IFAC).
- To provide support to Government(s) and regulators, e.g., the proposed Governmental Level Technical Committee to be constituted under the aegis of Ministry of Urban Development and C&AG, in their endeavours towards various other aspects of financial reporting including preparation of asset registers, performance measurement, budgeting, costing, internal control and audit.
- To review, analyse, assist, recommend and suggest measures to the Central, State & Local Government in the areas of Policy assessment, planning and execution in public finance.
- To collaborate and coordinate with relevant authorities and various Ministries/Government Departments/Local Bodies/ Semi Government Bodies, e.g., Universities & Autonomous Bodies/ Government aided Organisations for developing a mechanism of effective use of Public Finance and improving the Accounting System and enhancing the role of members of the Institute of Chartered Accountants of India thereat.
- To provide awareness of Public Finance, Government Accounting & Accounting Standards for Local Bodies to the society at large and specifically to the stakeholders including inter-alia to employees of the government, C&AG, members of the profession, media, NGOs and to citizens generally including appropriately addressing the training issues.
- Enhancing the accountability and transparency in public service delivery mechanism.
- To bring out newsletters, publications, and other useful inputs in areas of contemporary issues related to public finance and accounting standards for Local Bodies.
- To suggest checks and balances for monitoring periodical review/ audit of end use of Government/ Public funds by various public authorities and public servants.
- To assist in developing and provide software solutions for accounting, auditing, and financial management tailored for relevant authorities, Ministries, Government Departments, Local Bodies, Semi Government Bodies, e.g., Universities & Autonomous Bodies, and Government aided Organisations.
- To increase the role of ICAI and its members in the various "Financial Inclusion" initiatives of the Government which would mainly emphasis on:
  - Assisting government in bringing appropriate regulatory and educational policy framework in place.
  - Collaborating intensively with different chambers and associations of industry.
- To carry out such other work relating to Public Finance, Government Accounting, Accounting Standards for Local Bodies and other related aspects as may be entrusted to it by the Council.



## Committee Composition 2025-26

### ELECTED MEMBERS

- |   |                                |
|---|--------------------------------|
| 1. CA. Mangesh Pandurang Kinare,<br><i>Chairman</i>                 | 13. CA. Ravi Kumar Patwa       |
| 2. CA. Pankaj Shah<br><i>Vice-Chairman</i>                          | 14. CA. Abhay Chhajed          |
| 3. CA. Charanjot Singh Nanda<br><i>President, ICAI (Ex-officio)</i> | 15. CA.(Dr.) Anuj Goyal        |
| 4. CA. Prasanna Kumar D.<br><i>Vice-President (Ex-officio)</i>      | 16. CA. Satish Kumar Gupta     |
| 5. CA. Piyush Sohanrajji Chhajed                                    | 17. CA. Sanjay Kumar Agarwal   |
| 6. CA. Vishal Doshi   | 18. CA. Hans Raj Chugh         |
| 7. CA. Arpit Jagdish Kabra  | 19. CA. Rajesh Sharma          |
| 8. CA. Purushottam Lal Khandelwal                                   | 20. Shri Naveen Singhvi        |
| 9. CA. Priti Savla  | 21. Shri Balamurugan D.        |
| 10. CA. Umesh Ramnarayan Sharma                                     | 22. Shri Manoj Kumar Sahu      |
| 11. CA. Rajendra Kumar P  | 23. Shri Mukhmeet Singh Bhatia |
| 12. CA. Sripriya Kumar  | 24. Shri Vinod Kumar Jindal    |

### CO-OPTED MEMBERS

- |                              |                              |
|------------------------------|------------------------------|
| 1. CA. Jatinder Vansil       | 5. CA. Manish Goyal          |
| 2. CA. Modassar Akhtar       | 6. CA. Hardik Kanu Chokshi   |
| 3. CA. Brajesh Kumar Jaiswal | 7. CA. (Ms.) Kemisha Soni    |
| 4. CA. Arun Gupta            | 8. CA. Durgesh Vamanray Buch |

### SPECIAL INVITEES

- |  |  |
|--|--|
| 1. CA. Pramod Kumar Sharma   | 8. CA. Sunil Mone  |
| 2. CA. Arun Daga   | 9. CA. Saurabh Baheti  |
| 3. CA. Suman Chaudhury   | 10. Dr. Ram Pratap, Director, Minister of<br>Panchayati Raj. |
| 4. CA. Surendra Lunawat  | 11. Shri Pratik Patil, Deputy Director,<br>Office-C&AG       |
| 5. Shri Narender Singh, Dy. CGA  | 12. CA. Shubham Jain   |
| 6. Dr. Avinash Chander   | 13. CA. Rajesh Gupta   |
| 7. CA. (Dr.) Kamal Deep Sharma, State Nodal<br>Officer (Finance Commission), Rajasthan |  |



## ACTIVITIES UNDERTAKEN DURING THE YEAR 2025-2026

### Meetings of CPGFM

**26<sup>th</sup>  
Meeting**

Meeting held on 17<sup>th</sup> March 2025  
at ICAI, New Delhi

Seen in the Pic: CA. Mangesh Pandurang Kinare, *Chairman, CPGFM*; along with other committee members during 26<sup>th</sup> meeting of CPGFM held on 17<sup>th</sup> March 2025 at ICAI, New Delhi as well as virtually.



**27<sup>th</sup>  
Meeting**

Meeting held on 21<sup>st</sup> April 2025 at  
ICAI, New Delhi

Seen in the Pic: CA. Mangesh Pandurang Kinare, *Chairman, CPGFM*; CA. Pankaj Shah, *Vice Chairman, CPGFM* along with other committee members during 27<sup>th</sup> meeting of CPGFM held on 21<sup>st</sup> April 2025 at ICAI, New Delhi as well as virtually.



**28<sup>th</sup>  
Meeting**

Meeting held on 2<sup>nd</sup> July 2025 at  
ICAI, New Delhi

Seen in the Pic: CA. Mangesh Pandurang Kinare, *Chairman, CPGFM*; along with other committee members during 28<sup>th</sup> meeting of CPGFM held on 2<sup>nd</sup> July 2025 at ICAI, New Delhi as well as virtually.



**29<sup>th</sup>  
Meeting**

Meeting held on 19<sup>th</sup> September 2025  
at ICAI, New Delhi

Seen in the Pic: CA. Mangesh Pandurang Kinare, *Chairman, CPGFM*; CA. Pankaj Shah, *Vice Chairman, CPGFM* along with other committee members during 29<sup>th</sup> meeting of CPGFM held on 19<sup>th</sup> September 2025 at ICAI, New Delhi as well as virtually.



**30<sup>th</sup>  
Meeting**

Meeting held on 12<sup>th</sup> January, 2026  
at ICAI, New Delhi

Seen in the Pic: CA. Mangesh Pandurang Kinare, *Chairman, CPGFM*; CA. Pankaj Shah, *Vice Chairman, CPGFM* along with other committee members during 30<sup>th</sup> meeting held on 12<sup>th</sup> January 2026 at ICAI, New Delhi as well as virtually.



**31<sup>st</sup>  
Meeting**

Meeting held on 2<sup>nd</sup> February, 2026  
at ICAI, New Delhi

Seen in the Pic: CA. Mangesh Pandurang Kinare, *Chairman, CPGFM*; CA. Pankaj Shah, *Vice Chairman, CPGFM* along with other committee members during 31<sup>st</sup> meeting held on 2<sup>nd</sup> February, 2026 at ICAI, New Delhi as well as virtually.





## MOUs / Agreement entered

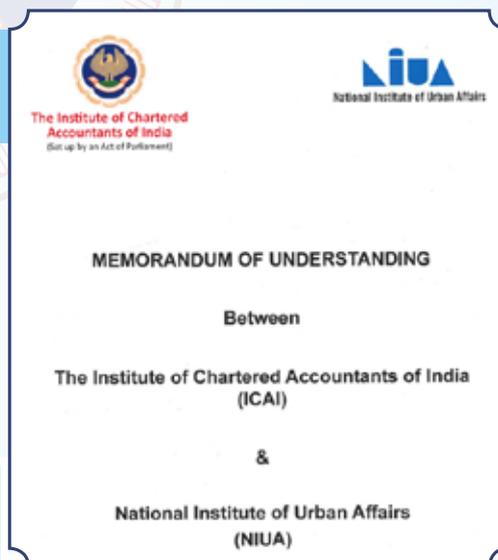
### Agreement with CoEFA Hydrebad

On 26<sup>th</sup> November 2025, a Framework Agreement has been signed with the Centre of Excellence for Financial Audit (CoEFA), Hyderabad of the National Academy of Audit and Accounts (NAAA), Shimla (both are field formations of O/o C&AG), for collaboration in the field of Financial Auditing, Data Analytics, and Artificial Intelligence.



### Collaboration with National Institute of Urban Affairs (NIUA)

On 16<sup>th</sup> October 2025, ICAI through CPGFM has signed a MoU with the National Institute of Urban Affairs (NIUA, i.e., constituted under the aegis of the Ministry of Housing and Urban Affairs (MoHUA) and a premier national think tank engaged in research, policy development, and capacity building in the domain of urban planning and development). The collaboration focuses on strengthening municipal finance and urban financial management through joint efforts in research, capacity building, and policy advisory.





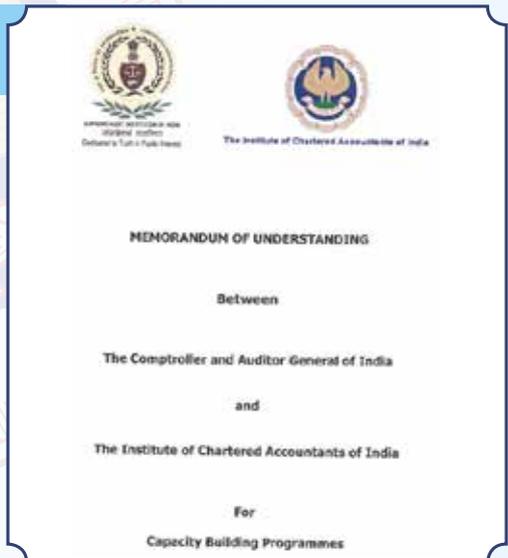
**Collaboration with Mahatma Gandhi State Institute of Public Administration (MGSIPA)**

On 3<sup>rd</sup> September 2025, ICAI through CPGFM has signed a MoU with the Mahatma Gandhi State Institute of Public Administration (MGSIPA), Punjab (i.e., autonomous institute under the Government of Punjab's Department of Personnel) to collaborate and focus on capacity building, research, and technical collaboration.



**Collaboration with O/o Comptroller & Auditor General (C&AG)**

On 21<sup>st</sup> April 2025, ICAI through CPGFM has signed a MoU with O/o C&AG of India towards capacity development framework in the institution of C&AG of India. So far, two basic-level batches on Accounting, Auditing and IT (during May–June 2025 and Oct–Nov 2025 at Hyderabad) and two advanced-level batches on Ind AS (during Sept and Dec 2025 at Jaipur), followed by open book examination, were conducted at ICAI's Centre of Excellence for officers involved in PSU audits. Further, one Advanced Level Batch on "Accounting and Auditing of Central Autonomous Bodies-Higher Educational Universities" was Organised from 12<sup>th</sup> Jan to 24<sup>th</sup> Jan 2026 followed by our examination. These courses were administered by ICAI Accounting Research Foundation (ICAI ARF) & coordinated by CPGFM and Technical Expertise was provided by Accounting Standards Board; Auditing and Assurance Standards Board; and Digital Accounting and Assurance Board of ICAI.





## LOCAL GOVERNANCE SYNERGY CONCLAVE 2.0

The Committee organised Local Governance Synergy Conclave 2.0, themed “विकसित भारत का लक्ष्य: Strong & Transparent Local Financial Governance” on 12<sup>th</sup> January 2026 at Hotel Shangri-La, New Delhi focusing on Financial Reporting and Management Reformed at Grssrouts Level.

The event witnessed active participation of approximately 160 stakeholders from 71 organisations across India, including officials from the office of Comptroller & Auditor General (C&AG) of India, Controller General of Accounts (CGA), Ministry of Housing and Urban Affairs (MoHUA), Ministry of Panchayati Raj (MoPR), Ministry of Rural Development (MoRD), Principal Accountant Generals and AGs, Asian Development Bank (ADB), State Audit Departments, State Finance Departments, Local Fund Audit Departments, Panchayat and Urban Development Authorities, and Municipal Corporations with deliberations focusing on financial reporting, management, auditing, and the role of digital tools in enhancing transparency and accountability in Local Self-Governments. The Conclave was graced by Shri K. Sanjay Murthy ji, Hon’ble Comptroller and Auditor General (C&AG) of India, as the Chief Guest alongwith CA. Charanjot Singh Nanda, Hon’ble President, ICAI; CA. Prasanna Kumar D., Hon’ble Vice President, ICAI; Shri Manish Kumar, (C&AG), (Local Governance Audit) & Chairman, Board for Local Bodies Accountants Certification (BLoAC); CA. Mangesh Pandurang Kinare, Chairman, CPGFM; CA. Pankaj Shah, Vice Chairman, CPGFM, Central Council Members: CA. Rohit Ruwalia, CA. Dayaniwas Sharma, CA. Sanjib Sanghi, CA. Ravi Patwa and past Council Member, CA. Jayant Gokhale. Shri Jayant Sinha, Retired Deputy C&AG and currently Advisor to the Hon’ble C&AG of India delivered keynote address during the Conclave.



**Seen in the Pic (L to R):** CA. Pankaj Shah, *Vice Chairman, CPGFM*; CA. Prasanna Kumar D., *Vice President, ICAI*; Shri Manish Kumar, *Deputy C&AG (Local Governance Audit) & Chairman BLoAC*; Shri K. Sanjay Murthy Ji, *Hon’ble Comptroller and Auditor General (C&AG) of India*; CA. Charanjot Singh Nanda, *President, ICAI*; CA. Mangesh Pandurang Kinare, *Chairman, CPGFM* and CA. (Dr.) Jai Kumar Batra, *Secretary, ICAI*.



During the Conclave, the toppers of the 2<sup>nd</sup> and 3<sup>rd</sup> Batches of the Certificate Course for Accountants of Panchyats and Municipal Bodies were felicitated by the august hands of Shri K. Sanjay Murthy, Hon'ble Comptroller & Auditor General of India.

### **BLoAC Course Journey**

As part of the conclave, a specially curated video was unveiled, showcasing the objectives, curriculum, and impact of the Certificate Course.



## Panel Discussion

### Panel Discussion 1



### Panel Discussion 2





**Panel Discussion 3**



**Panel Discussion 4**





**Panel Discussion 5**



**About Certificate Courses for Accountants of Panchayats and Municipal Bodies ( a joint initiative of ICAI and O/o C&AG of India)**

In pursuance of a MoU signed by ICAI with O/o CAG of India on 9<sup>th</sup> August 2023, Certificate Courses for Accountants of Panchayats (CAP) and Municipal Bodies (CAMB) i.e., online Skill Development Courses, were launched on Audit Diwas 2023 (i.e., 16<sup>th</sup> November 2023) to make available trained accounting personnel at grassroot level to improve accounting of Local-self Government even at remote locations. The registration of courses was commenced from 1<sup>st</sup> December 2023 through a dedicated website <https://lba.icaiarf.org.in/>.

**Four courses are being organised:**

Certificate Courses for Accountants of Panchayats (CAP)	Certificate Courses for Accountants of Municipal Bodies (CAMB)
Level 1 : Gram Panchayats	Level 1 : Town Panchayats
Level 2 : Zila & Block Panchayats	Level 2 : Municipal Corporations & Municipalities

With two examinations (Screening and Mains) each. These courses are being organised through Board for Local Bodies Accountants Certification (BLoAC) established under the aegis of the ICAI Accounting Research Foundation (ICAI ARF).



## COMMENDATIONS

Thanks CA Mangesh ji for sharing the  
It was a very well organized conclave with interesting deliberations. Congrats to Geeta ji, Nisha, Heena, Nisha, Shweta, Shashi, and to the entire team led by you and Mangesh ji who have worked tirelessly to make it happen.

Regards,  
Anish Rao  
Executive Director  
+91 98801 12321 | [LinkedIn](#)

Sh Subodh Gargur  
A very well conducted panel discussion n the event too... Congratulations 18:27

~ Archana Nigam +91 98718 53439  
Yes indeed the Panel discussion with you as moderator was good 18:00

CA Kamal Mour Faculty  
Hope the Panel Discussion went off well, Thanks to ICAI and all Panelists for smooth conduct of the Discussion.  
Looking forward to more such events in future. 17:55

Very Excellent conclave today 🙌🙌🙌🙌🙌🙌 19:14  
Thank you so much sir 🙌 19:14 ✓✓  
Every session was excellent and C&AG session was very nice 19:18

Appreciation received from the penalists and participants during the Local Governance Synergy conclave 2.0 held at Hotel Shangri La, New Delhi

+91 99954 88291  
Excellent knowledge sharing and warm hospitality. Our sincere thanks to ICAI and C&AG for organizing such a wonderful gathering of professionals in the field of Accounts and Audit.  
**State Audit Department, Kerala**  
09:32

Panel Discussio...  
wonderful discussion. 9:12 pm  
Chinmaya Goyal  
Thank you, it was great to meet you all. 9:41 pm  
Do share the pictures from the panel! 9:42 pm  
Rahul Jain Sir 16th FC  
Thanks to the organiser and everyone in the panel. 11:13 pm  
Rahul Jain Sir 16th FC left  
13 January 2024  
Sofia Dahiya Mam  
Gd mring and thanks to all panel members for sharing valuable insights. Spl thanks to Prof Alok for holding it all together. And to the ICAI team of Shivani, Heena Nikita and everyone else for conducting it professionally. Edited & AI an

+91 84603 03304  
Thank you to the Committee on Public Finance & Accounting Standards for Local Bodies, ICAI, and the C&AG of India for organizing the Local Governance Synergy Conclave 2.0. It was an insightful and well-organized event. The sessions were informative and highly relevant, and the efforts taken by the organizing team are truly commendable. Special thanks to Nisha mam and Rathor sir and team for appreciable hospitality. Grateful for the opportunity to attend. 22:27

+91 97782 99009  
Sincere congratulations to the entire team of ICAI and the C&AG of India for organizing such a wonderful Conclave-2. The event was extremely well planned, and the panel discussions were both enriching and thought-provoking. 07:22

+91 81380 97377  
Congratulations to ICAI and C& AG for the excellent organisation of the conclave!  
-LSGD, Government of Kerala 09:16

Appreciation received from the penalists and participants during the Local Governance Synergy conclave 2.0 held at Hotel Shangri La, New Delhi

Nikhil Dubey  
I am deeply honored to have participated in the Local Governance Synergy Conclave 2.0, organized by the CPGFM Committee and ICAI. The event was a powerhouse of insights into the future of local governance and financial accountability. A truly humbling moment for me was receiving an award from Shri K. Sanjay Murthy Sir (Hon'ble CAG of India) and CA Charanjit Singh Nanda Sir (President, ICAI). Their words and presence were incredibly inspiring. My sincere gratitude to Ms. Heena Arora Mam for her unwavering support, guidance, and seamless coordination throughout the event.  
Regards  
Nikhil Dubey  
Share 11:31

+91 98453 77355  
I would like to Thank ICAI AND C& AG for wonderful arrangement on behalf of Karnataka State Audit & Accounts Department 08:32

+91 98148 66522  
Indeed it was a very relevant, useful and well planned conclave. The entire team deserves appreciation. 🙌 06:51





## CPGFM Presence at International FORUM

### Participation in International Public Sector Accounting Standards Board (IPSASB's) Forum

Chairman, CPGFM participated as panelist in Session on “Shaping Tomorrow Together – Embarking on the Journey” of the International Public Sector Accounting Standards Board IPSASB's. Public Sector Standard Setters Forum, held from 7<sup>th</sup> to 9<sup>th</sup> September 2025 at Lisbon, Portugal.



Presented Committee's Publication “ASLB- At a Glance” to IPSAS Board Chair- Mr. Ian Carruthers and IPSAS Technical Director Mr. Ross Smith.



CA. Mangesh P. Kinare, Chairman, CPGFM, participating in Panel Session at IPSASB Forum

### Inputs Submitted to IPSASB

The inputs on the following Documents/Exposure Drafts (EDs) of the International Public Sector Accounting Standards Board (IPSASB) of International Federation of Accountants (IFAC) were submitted:

- (i) ED 92, Tangible Natural resources,
- (ii) IPSASB SRS ED 1, Climate-related Disclosures, and
- (iii) Exposure Draft 93, Definition of Material (Amendments to IPSAS 1, IPSAS 3 and the Conceptual Framework).

### Participation in SAFA Meeting

- Chairman, CPGFM, being a member of SAFA's Committee on Governmental and Public Sector Enterprises Accounting, attended its Committee Meeting on 15<sup>th</sup> September 2025 at Sri Lanka and 29-01-2026 at India Expo Center, Greater Noida

## Support provided to Government Accountings Standards Advisory Board (GASAB)

- Attended Technical Advisors and Board meeting of GASAB.
- Also attended one-day workshop held organised by GASAB to augment institutional capabilities and to arrive at a shared understanding of the challenges and opportunities in the public sector accounting
- The Committee has consistently extended significant technical support to GASAB in its standard-setting initiatives. Notably, ICAI has contributed valuable comments and suggestions on following Draft/ Exposure Drafts of Indian Government Accounting Standards (IGASs) and Guidance Notes, many of which have been duly incorporated.
  - (i) Accounting for Reserve Funds,
  - (ii) Recipients of External Assistance – Disclosure Statement,
  - (iii) Revision of IGAS-1: Guarantees Given by Governments,



- (iv) Revision of IGAS-2: Grants-in-Aid,
  - (v) Revision of IGAS-3: Loans and Advances,
  - (vi) Guidance Note on Accounting and Reporting of Fixed Assets,
  - (vii) Foreign Currency Transactions and Loss or Gain due to Exchange Rate Variations,
  - (viii) Accounting of Public Debt and Other Liabilities of Governments,
  - (ix) Disclosure on Disinvestments of Public Assets,
  - (x) Accounting Standard on Cash Flow Statement,
  - (xi) Strategic Development Plan (SDP) 2025-28, and
  - (xii) Due Process of GASAB.
- On request of GASAB, line by line changes were also made in the following two drafts:
    - (i) Accounting for Reserve Funds, and
    - (ii) Cash Flow Statement.

**Note: ICAI Representation has been sought in Steering Committee that has been formed by O/o C&AG of India for Revision of National Municipal Accounts Manual (NMAM) 2004.**





## ICAI Awards for Promotion of Accounting Reforms in Local Bodies 2025-26

(Unique Opportunity for Urban Local Bodies, Panchayats and Smart Cities to Participate in the Competition)



### Objectives of Awards

To recognise and encourage progress in financial reporting and accounting reforms across Urban Local Bodies, Panchayats and Smart Cities.

The Awards are divided into the following main Categories and Sub-Categories

Main Categories	Sub-Categories		
Urban Local Bodies (ULBs)	Municipal Corporations	Municipal Councils / Boards	Nagar Panchayats
Panchayats	District Panchayats	Block Panchayats	Gram Panchayats
Smart Cities			

### Procedure for Participation

- No participation fees
- **Financial Statements of Financial Year 2023-24** (for financial year ending on any day between 1<sup>st</sup> April 2023 and 31<sup>st</sup> March 2024 (both days inclusive)) were eligible for participation in this competition
- Entities were required to submit financial statements via e-mail, provide two hard copies, and complete a google form
- Late date to submit entry was 30<sup>th</sup> November 2025



Followings were required to be submitted for competition:

Urban Local Bodies	Panchayats	Smart Cities
I. Balance Sheet (with schedules);	I. Monthly Receipts and Payments Accounts;	I. Balance Sheet (with Schedules);
II. Income and Expenditure Statement (with schedules);	II. Annual Receipts and Payments Account duly supported by:	II. Statement of Profit and Loss (with schedules);
III. Receipts and Payments Account (with Schedules, if any);	a) Consolidated Abstract;	III. Cash Flow Statement;
IV. Cash Flow Statement;	b) Reconciliation Statement with Bank and Treasury;	IV. Notes to Accounts; and
V. Notes to Accounts; and	c) Statement of Receivable and Payable,	V. Audit Report.
VI. Audit Report and Certification.	d) All Relevant registers;	
	e) Governing Body Report; and	
	III. Audit Report and Certification.	

## Process for Deciding of Awardees:

Selection of awardees in specified categories are made through a robust three tier process:



Note: Decision of the Jury in all the matters relating to the Competition will be final.

## ENTITIES PARTICIPATED IN THE COMPETITION

Main Category	Sub-Category	Total Entries Received	Eligible Entries
Urban Local Bodies	Municipal Corporations	37	30
	Municipal Councils/ Boards	53	48
	Nagar Panchayats	12	9
Panchayats	District Panchayats	5	3
	Block Panchayats	10	5
	Gram Panchayats	17	10
Smart Cities		6	6
<b>Total</b>		<b>140</b>	<b>111</b>



Meeting of Technical Reviewers  
Meeting on 8<sup>th</sup> December 2025



Shield Panel Meeting for Award



JURY MEETING HELD ON 19<sup>TH</sup> AND 23<sup>RD</sup> JANUARY 2026





## AWARDEES

Urban Local Bodies		Panchayats				Smart Cities
<b>Municipal Corporations</b>	<b>Municipal Councils/Boards</b>	<b>Nagar Panchayats</b>	<b>District Panchayats</b>	<b>Block Panchayats</b>	<b>Gram Panchayats</b>	
Rajamahendravaram Municipal Corporation (Andhra Pradesh)	Sultanganj Nagar Parishad (Bihar)	Nagar Panchayat Kahalgaon (Bihar)	Gandhinagar District (Gujarat)	Varkala Block Panchayath (Kerala)	Dantali Gram Panchayat (Gujarat) & Adalaj Gram Panchayat (Gujarat)	No winner in this category

These award were presented during WOFA 2.0 on 31st January, 2026



Awardees were facilitated by CA. Satish Golchha, IPS, Delhi Police Commissioner



## SUPPORT BEING PROVIDED TO MINISTRY OF HOUSING AND URBAN AFFAIRS (MoHUA)

In pursuance of a MoU entered with National Institute of Urban Affairs (NIUA, i.e., a premier national think tank under the Ministry of Housing and Urban Affairs (MoHUA), specialising in urban planning and development), MoHUA has requested ICAI to extend technical support to strengthen municipal finance and improve municipal asset management.

As desired by the MoHUA, ICAI has submitted a comparative study of accounting treatment of Fixed Assets as prescribed under NMAM, ASLB/IPSAS, GASAB's Guidance Note, and the treatment followed in the Railways pilot project; along with a comparative analysis of Fixed Asset accounting treatment across the Municipal Accounts Manuals of five States—Andhra Pradesh, Maharashtra, Odisha, Tamil Nadu, and Uttarakhand.

MoHUA has specifically sought ICAI's support in the areas such as Development of Guidelines/Norms for Preparation of Asset Registers of Urban Local Bodies (ULBs), Certification and Validation of State-level Asset Registers prepared on the basis of the newly drafted guidelines, Capacity Development Support, and Preparation of Knowledge Products. As desired by MoHUA, draft Guidelines for Preparation of Fixed Assets Register has also been submitted to MoHUA.

## TRAINING PROGRAMMES ORGANISED FOR GOVERNMENT DEPARTMENTS

As an initiative to spread our reach and network across the length and breadth of the Country, the Committee is now organizing trainings in vernacular languages such as Marathi, Gujarati, Tamil apart from English and Hindi. The Committee has recently trained staff and officials of following departments:

- I. In pursuance of the Memorandum of Understanding (MoU) entered with the O/o C&AG of India, following Capacity Building Programmes have been organised for the officials of O/o C&AG of India:
  1. 1<sup>st</sup> Batch of Entry Level Training on "Accounting, Auditing and IT" was held at the ICAI's Centre of Excellence, Hyderabad from 5<sup>th</sup> May to 5<sup>th</sup> June 2025. The first batch was inaugurated by Shri Naveen Singhvi, Principal Director (Commercial-II), O/o C&AG of India, and Sh. V.M.V. Nawal Kishore, Principal Director of Commercial Audit, Hyderabad, in the presence of ICAI Central Council Members including CA. Mangesh P. Kinare, Chairman, CPGFM and CA (Dr.) Sanjeev K. Singhal, Chairman, ASB.





2. 1<sup>st</sup> Batch of Advanced Level Course on “Accounting and Audit Perspectives on Ind AS” was held at ICAI’s Centre of Excellence, Jaipur from 15<sup>th</sup> September to 27<sup>th</sup> September 2025 which was virtually inaugurated by Shri Naveen Singhvi ji, PD Commercial II, O/o C&AG of India.



3. 2<sup>nd</sup> Batch of Entry Level Training on “Accounting, Auditing and IT” was held 27<sup>th</sup> October 2025 at ICAI’s Centre of Excellence, Hyderabad, which was virtually inaugurated by Shri Naveen Singhvi Ji, Principal Director (Commercial II). Shri K Sanjay Murthy, Hon’ble C&AG of India, Shri A M Bajaj, Dy. C&AG (Report & Central), CA. Charanjot Singh Nanda, Hon’ble President ICAI, CA. Prasanna Kumar D., Hon’ble Vice President, ICAI; Central Council Members of ICAI- CA. Mangesh P. Kinare, Chairman, CPGFM; CA. Sanjeev Singhal, CA. Dayaniwas Sharma, CA. Anuj Goyal, CA. Sridhar Muppala; CA. Purushottam Khandelwal; and senior officials from the office of the C&AG, attended the valedictory event.

During valedictory event, the officials were also given an opportunity to interact and share their feedback and suggestions on th programme. The participants provided highly constructive feedback on the course curriculum, quality of sessions delivered by the faculty, BGM and study material provided to them, the ambience of the Centre of Excellence, and the seamless support extended by the coordinating teams of CPGFM and CoE in addressing all their concerns.





4. 2<sup>nd</sup> Batch of Advanced Level Course on “Accounting and Audit Perspectives on Ind AS” was held at ICAI’s Centre of Excellence, Jaipur from 8<sup>th</sup> December to 20<sup>th</sup> December 2025 which was virtually inaugurated by Shri Naveen Singhvi ji, PD Commercial II, O/o C&AG of India.
5. 1<sup>st</sup> Batch of Advanced Level Course on “Accounting and Auditing of Central Autonomous Bodies- Higher Educational Universities” was held at ICAI’s Centre of Excellence, Jaipur from 12<sup>th</sup> January to 24<sup>th</sup> January 2026.

**All the above-mentioned training programmes were culminated with an examination.**

**The technical and faculty support for aforesaid training was provided by ASB, DAAB & AI Committee of ICAI.**

## **II. Training Programmes organised for Staff of Commissionerate of Treasuries and Accounts, Government of Tamil Nadu**

In pursuance of the Memorandum of Understanding (MoU) signed with the Commissionerate of Treasuries and Accounts, Government of Tamil Nadu, a series of training programmes were successfully conducted for their staff. Each batch consisted of approximately 40 to 50 participants, and all sessions were delivered in the Tamil language. The details of the training programmes conducted during the year 2025–26 are listed below:





Details of Training Programme	Organised for	Dates	Location	Number of Participants
10 days Skill Development Training Programme on Accounting and Auditing, Basics of Income Tax and GST	Senior Officials	28 <sup>th</sup> April 2025 to 10 <sup>th</sup> May 2025	SIRC of ICAI	50
10 days Need-Based Training on Analysis of financial Statements, Companies Act, Basics of Income Tax, TDS, TCS, e-filing & Indirect Tax-GST and Advanced MS Office	Accounts Officers and Assistant Accounts Officers	12 <sup>th</sup> May to 23 <sup>rd</sup> May 2025	5 simultaneous batches at Chennai, Coimbatore, Vellore, Tirunelveli and Trichy	50
10 days Need Based Training Programme on Basics of Accounting, Accounting in ICT Environment (Tally ERP), Ms Office (Word, Excel, Power point) and Analysis of Financial Statements.	Accounts Officers and Assistant Accounts Officers	26 <sup>th</sup> May to 6 <sup>th</sup> June 2025	Tamil Nadu Government Polytechnic College, T.P.K. Main Road, Madurai	50
10 days Skill Development Training Programme on Accounting and Auditing, Companies Act, Basics of Income Tax and GST	Senior officials	9 <sup>th</sup> June to 20 <sup>th</sup> June 2025	SIRC of ICAI	50
10 days Skill Development Training Programme on Accounting and Auditing, Companies Act, Basics of Income Tax and GST	Senior officials	14 <sup>th</sup> July 2025 to 25 <sup>th</sup> July 2025	SIRC of ICAI	50
10 days Skill Development Training Programme on Module I (a): Financial Accounting and Auditing (6 Days), and Module I (b): Taxation (4 Days)	Senior officials	11 <sup>th</sup> August 2025 to 23 <sup>rd</sup> August 2025	SIRC of ICAI	50



Details of Training Programme	Organised for	Dates	Location	Number of Participants
10 days Need-Based Training Programme Analysis of Financial Statements, Advanced MS Office, Key Concepts in Companies Act, Basics of Income Tax, TDS, TCS, e-filing & Indirect Tax - GST, PFMS, and SNA-SPARSH	Accounts Officers and Assistant Accounts Officers	8 <sup>th</sup> September to 19 <sup>th</sup> September 2025	The American College, Tallakulam, Madurai	40
10 days Skill Development Training Programme on Module - I (a) Financial Accounting and Auditing (6 Days) Module - I (b) Taxation (4 Days)	Senior Officials	15 <sup>th</sup> September to 26 <sup>th</sup> September 2025	SIRC of ICAI	40
10 Days Need-Based Training Programme on Basics of Accounting, Accounting in ICT Environment (Tally ERP), MS Office (Word, Excel, PowerPoint), and Analysis of Financial Statements	Senior Officials	1 <sup>st</sup> December to 12 <sup>th</sup> December 2025	Gurunanak College, Velachery, Chennai	50
10 Days Need-Based Training Programme on Basics of Accounting, Accounting in ICT Environment (Tally ERP), MS Office (Word, Excel, PowerPoint), and Analysis of Financial Statements	Accounts Officers and Assistant Accounts Officers	19 <sup>th</sup> January to 31 <sup>st</sup> January 2026	Commercial Taxes Staff Training Institute (CTSTI), Integrated Building for Commercial Taxes, Government Farm Village, Nandanam, Chennai	50



## FACULTY SUPPORT PROVIDED

Faculty support provided to Panchayati Raj Department, Bihar for trainings of their newly recruited auditors on accounting, auditing, taxation, budgeting and financial statement preparation. The training batches were organised on:

- 17<sup>th</sup> February to 8<sup>th</sup> March 2025,
- 14<sup>th</sup> March to 15<sup>th</sup> March 2025, and
- 21<sup>st</sup> March to 24<sup>th</sup> March 2025 (in 5 simultaneous batches).

Faculty support provided to Metropolitan Transport Corporation (Chennai) Limited for one-day Training Programme organised for their officials on 19<sup>th</sup> April 2025 on the topic Accounting Principles, Income Tax, TDS and GST.

Faculty support provided ITEC Training Program on “Engaging the Public Accountants in 21st Century” from 12<sup>th</sup> to 23<sup>rd</sup> January 2026 at the ICAI Centre of Excellence, Hyderabad

## TRAINING PROGRAMMES/SEMINARS ORGANISED BY THE BRANCHES UNDER THE AEGIS OF CPGFM

1. Two days’ Seminar on “Governance, Risk, and Compliance: The Role of Chartered Accountants in Autonomous & Local Bodies” hosted by EIRC of ICAI on 1<sup>st</sup> & 2<sup>nd</sup> August 2025 which was graced by Sh. Firhad Hakim, Hon’ble Mayor of Kolkata & Hon’ble Minister of Urban Development and Municipal Affairs & Housing, Govt. West Bengal



2. One day seminar on “Public Finance & Government Accounting” hosted by Amritsar Branch of NIRC of ICAI on 19<sup>th</sup> December 2025 graced by Shri Sher Singh Gill, Chairman, Amritsar Improvement Trust



3. Half-day seminar on “Strengthening Public Finance Management for Effective Governance”, organised on 4<sup>th</sup> February 2026 at R. Singhi Hall, ICAI Bhawan, Russel Street, Kolkata





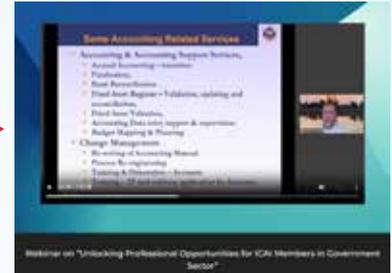
## WEBINARS

The Committee also organises webinars from time to time, recordings of which are available at [https://icaity.com/category.php?cat\\_id=22](https://icaity.com/category.php?cat_id=22).

Following Webinars/VCMs were organised by the Committee in the recent past:

18<sup>th</sup> June  
2025

Unlocking Professional Opportunities for  
ICAI Members in Government Sector  
CA. Jayant Gokhale, *Eminent Speaker*



11<sup>th</sup> July  
2025

Reimagining India's Public Finances: State  
Capacity, Fiscal Federalism and the Expanding  
Landscape of Professional Opportunities  
Dr. Shamika Ravi, *Member – EAC & Secretary, GoI*



25<sup>th</sup> July  
2025

Strengthening Financial Governance in  
Urban Local Bodies: Accounting, Reporting and  
Tax Compliances  
CA. Sumitabha Ray, *Eminent Speaker*



16<sup>th</sup> October  
2025

Accounting and Auditing of  
Externally Aided Projects in India  
CA. Sumitabha Ray &  
CA. Suman Chaudhury, *Eminent Speakers*



25<sup>th</sup> November  
2025

Environment Social Governance in Public Sector  
(ESG in Public Sector)  
CA. Ashok Rao, *Eminent Speaker*





## CERTIFICATE COURSE ON PUBLIC FINANCE AND GOVERNMENT ACCOUNTING

Added one Module on Accounting and Auditing of Externally Aided Projects (EAPs) in India

- Online Batches of Certificate Course on Public Finance & Government Accounting**

The committee conducted five online batches and five online examinations of the Certificate Course during the year.

**BATCH 33 – 2<sup>nd</sup> March to 27<sup>th</sup> April, 2025**

**BATCH 34 – 11<sup>th</sup> May to 12<sup>th</sup> July, 2025**

**BATCH 35 – 20<sup>th</sup> July to 21<sup>st</sup> September, 2025**

**BATCH 36 – 28<sup>th</sup> September to 23<sup>rd</sup> November, 2025**

**BATCH 37 – 7<sup>th</sup> December, 2025 to 1<sup>st</sup> February, 2026**

- Online Examination of Certificate Course through DLH Portal of ICAI**

Sr. No.	Online Examination	Dates	Member cleared out of member appeared
1	25 <sup>th</sup>	29 <sup>th</sup> March, 2025	60 members cleared out of 61
2	26 <sup>th</sup>	31 <sup>st</sup> May, 2025	133 members cleared out of 135
3	27 <sup>th</sup>	26 <sup>th</sup> July, 2025	72 members cleared out of 72
4	28 <sup>th</sup>	27 <sup>th</sup> September, 2025	61 members cleared out of 61
5	29 <sup>th</sup>	29 <sup>th</sup> November, 2025	107 members cleared out of 107

**The Institute of Chartered Accountants of India**  
(Set up by an Act of Parliament)

### CERTIFICATE COURSE ON PUBLIC FINANCE & GOVERNMENT ACCOUNTING

**OBJECTIVES & FEATURES**

This course intends to equip the participants with understanding of the economic policies of the Government; Budgets, Fiscal tools, Government Grants, Public Funds, Rules, Regulations and Accounting Systems pertaining to Government departments/Institutions of Centre, State and Local Bodies.

**₹ 5,900/-**  
(₹ 5,000+ 18% GST)

**Eligible Participants:** Members of ICAI, Officials of Government & Autonomous Bodies

**30 Structured CPE Hours** | **Case Studies and Illustrative Examples** | **Virtual Classes (17 days, 3 hours each on Sat/Sun)** | **Expert Experienced Facilitators (Senior Govt. official & Professionals)**

Module Topics	Module Topics
1. Public Finance	10. Accounting/Auditing of Constitutional, Statutory, Autonomous and Regulatory Bodies
2. Public Revenue & Taxation	11. Urban Local Bodies
3. Public Debt	12. Panchayati Raj Institutions (PRIs)
4. Public Expenditure	13. Internal Control and Risk Management
5. Government Accounting	14. Accounting and Auditing of Externally Aided Projects (EAPs) in India
6. Accounting Rules, Process, in general & at specific Ministries	15. Professional Opportunities for Chartered Accountants in Government Accounting
7. State Accounts	
8. Union Accounts	
9. PFM Structure – Introduction	

**Upcoming Batch Details:**  
<https://www.icai.org/online/certificate-course-06/next-upcoming-batch>

**Registration Link:**  
<https://training.icai.org/online/certificate-course-06/government-accounting/>

**Note: Registration will be on "first-come, first-serve basis"** | **For any clarification please write at [cpf\\_g@icai.in](mailto:cpf_g@icai.in)**

Committee on Public & Government Financial Management | <https://www.cpgfm.org/> | <https://cpfgm.org/>



## COMMITTEE'S PUBLICATIONS

Following publications of the Committee were launched :

- **Transparency and Accountability in Government and Public Finance: Pillars of Good Governance:** This publication provides a practical and comprehensive guide to strengthening transparency and accountability mechanisms in public finance and governance.

**Below Publication jointly launch with International Accounting Standards Board (IASB)**

- **Internal Audit of Panchayati Raj Institutions (PRIs) in India:** This publications aims to provide practical guidance on the internal audit of Panchayati Raj Institutions (PRIs), focusing on strengthening governance, internal controls, and financial management. It offers auditors a structured framework covering audit tools, techniques, and documentation practices, while highlighting high-risk areas and common audit observations.
- **Internal Audit of Urban Local Bodies (ULBs) in India:** This publications aims to provide practical guidance on the internal audit of Urban Local Bodies (ULBs) focusing on strengthening governance, internal controls, and financial management. It offers auditors a structured framework covering audit tools, techniques, and documentation practices, while highlighting high-risk areas and common audit observations.



**INITIATED FORMULATION OF TECHNICAL GUIDANCE NOTE ON ACCOUNTING AND AUDITING OF EXTERNALLY AIDED PROJECTS (EAPs) IN INDIA, JOINTLY WITH ASIAN DEVELOPMENT BANK & WORLD BANK.**



Meeting of Study Group



## MEETINGS HELD WITH DIGNITARIES



Meeting with Shri Dilip Humraskar,  
Director of Accounts, Govt. of Goa  
held on 20<sup>th</sup> June 2025

Meeting with Shri Mauvin Godinho,  
Hon'ble Minister for Transport,  
Industries and Panchayati Raj, Govt.  
of Goa held on 20<sup>th</sup> June 2025



Meeting with Shri Rabi Narayan  
Naik, Hon'ble Minister of Rural  
Development, Panchayati Raj,  
Drinking Water, Govt. of Odisha  
held on 6<sup>th</sup> June 2025



Meeting with Shri Sampad  
Swain, Hon'ble Minister of State  
(Ind Charge) for Industries,  
Skill Development & Technical  
Education, Govt of Odisha held  
on 6<sup>th</sup> June 2025





## MEETINGS HELD WITH DIGNITARIES



Meeting with Thiru G. K. Arun Sundar Thayalan, IAS, Director General of Audit, Chennai held on 2<sup>nd</sup> June 2025

Meeting with Ms. Mukta Shekhar, Joint Secretary, Ministry of Panchayati Raj (MoPR) held on 9<sup>th</sup> July 2025



Meeting with Smt. Alka Rehani Bhardwaj, Additional Deputy C&AG (GA & GASAB) held on 12<sup>th</sup> November 2025.



Meeting with Ms. Gayatri Devidas Hyalinge, IAS, Joint Secretary, Finance Department & Additional Project Director, Govt. of Assam held on 11<sup>th</sup> January 2026.





## OTHERS

- **Attending meeting of National Institute of Public Finance and Policy (NIPFP)**
  - a. Attended its AGM and Board meeting.
  - b. Attended a Conference on State Forum 2025 jointly organised by NIPFP and World Bank.
- **Contributed Material on Fiscal Discipline in Jammu and Kashmir**
- **Concept Papers developed on followings:**
  - (i) Role of ICAI in Strengthening Government Accounting System;
  - (ii) Role of ICAI in Strengthening Financial Management System in Panchayats; and
  - (iii) Role of ICAI in Strengthening Financial Management System in Urban Local Bodies.

## PROJECT IN PIPELINE

- (1) Development of Technical Guidance Note to improve quality of audit of Externally Aided Projects (EAPs) in India (jointly with Asian Development Bank (ADB) and World Bank),
- (2) Publication on following topics:
  - (i) Revenue Augmentation for Urban Local Bodies (ULBs)
  - (ii) Critical Analysis of Presentation of Annual Reports, Financial Statements and Audit Observations of Urban Local Bodies in India
  - (iii) Commonly found errors in financial reporting of local bodies (i.e., a compilation of observations found during Award Process)
  - (iv) Public Finance: From Theory to Practice in Policy
  - (v) Study on Accounting & Auditing Framework of PRIs in Andhra Pradesh
  - (vi) Guidance Note on Accounting of Government & Semi - Government University
  - (vii) Development of Model Accounting Formats & Accounting Policies for Local Bodies
- (3) Study of Relevant Acts of Andhra Pradesh – following 5 Acts study is in progress at present:
  - a. The Andhra Pradesh Charitable and Hindu Religious Institutions and Endowments Act,
  - b. The Andhra Pradesh Societies Registration Act,
  - c. The Andhra Pradesh Tax on Professionals, Trades, Callings and Employments Act,
  - d. The Andhra Pradesh Shops and Establishments Act, and
  - e. The Indian Partnership (Andhra Pradesh Amendment) Act.
- (4) Revision of Accounts formats for Autonomous Bodies and Exploration of the Possibility of Expanding the Scope of ASLBs to Cover Autonomous Bodies
- (5) Revision of (already issued) Accounting Standards for Local Bodies (ASLBs) alongwith relevant reference materials like FAQs, Checklist, readily available formats, case studies, etc.



## TEAM CPGFM

**Ms. Seema Girotra**

Additional Director & Secretary, CPGFM

**CA. Nikita Gupta**

Assistant Secretary, CPGFM

**Ms. Shivani Taneja**

Sr. Executive Officer, CPGFM

**Ms. Nisha Gupta**

Data Entry Operator (Gr. UDC), CPGFM

**Mr. Shabi Sharma**

Management Trainee, CPGFM

**CA. Amit Kumar**

CA Professional, CPGFM

**CA. Rachna**

CA Professional, CPGFM

**Ms. Heena Arora**

Management Trainee, CPGFM

**Mr. Sanjay Narula**

Management Trainee, CPGFM

**Mr. Anurag Yadav**

Management Trainee, CPGFM



The Institute of Chartered Accountants of India  
(Set up by an Act of Parliament)

Webinar on  
**"STRENGTHENING FINANCIAL GOVERNANCE IN URBAN LOCAL BODIES: ACCOUNTING, REPORTING & TAX COMPLIANCES"**

Organized by  
Committee on Public & Government Financial Management (CPGFM)

2 CPE Hours  
No Joining Fee

JULY 26, 2025  
11 AM to 1 PM (India)

Guest Speakers:  
CA. Anand Kumar, CA. Anand Kumar, CA. Anand Kumar, CA. Anand Kumar, CA. Anand Kumar

Link to join the webinar: [https://www.icai.org/online/2025/07/26/11am-1pm](#)

Scan to join

The Institute of Chartered Accountants of India  
(Set up by an Act of Parliament)

Webinar on  
**Refresher Course on Accounting and Auditing of Externally Aided Projects in India**

W3FA

2 CPE Hours  
No Fee

OCT 16, 2025 (Thursday)  
10 AM - 1 PM

Link to join the webinar: [https://www.icai.org/online/2025/10/16/10am-1pm](#)

Scan to join

The Institute of Chartered Accountants of India  
(Set up by an Act of Parliament)

Webinar on  
**REIMAGINING INDIA'S PUBLIC FINANCES: STATE CAPACITY, FISCAL FEDERALISM, AND THE EXPANDING LANDSCAPE OF PROFESSIONAL OPPORTUNITIES**

Organized by  
Committee on Public & Government Financial Management (CPGFM)

Jointly with  
ICAI Centre of Excellence Directorate (CoE)

2 CPE Hours  
No Joining Fee

AUG 14, 2025  
1 PM - 3 PM

Link to join the webinar: [https://www.icai.org/online/2025/08/14/1pm-3pm](#)

Scan to join

The Institute of Chartered Accountants of India  
(Set up by an Act of Parliament)

W3FA

is organizing a Webinar on  
**ENVIRONMENT SOCIAL GOVERNANCE IN PUBLIC SECTOR (ESG IN PUBLIC SECTOR)**

2 CPE Structured Hours  
No Fee

25<sup>th</sup> NOV 2025 | SUNDAY | 3 PM TO 4 PM

Link to join the webinar: [https://www.icai.org/online/2025/11/25/3pm-4pm](#)

Scan to join

The Institute of Chartered Accountants of India  
(Set up by an Act of Parliament)

Webinar on  
**"Unlocking Professional Opportunities for ICAI Members in Government Sector"**

June 18, 2025  
Wednesday | 11 AM - 1 PM

2 CPE Hours (Structured)  
No Joining Fee

Link to join the webinar: [https://www.icai.org/online/2025/06/18/11am-1pm](#)

Scan to join

# MEMBERS OF THE 26<sup>TH</sup> COUNCIL OF ICAI



**CA. Charanjot Singh Nanda**  
*Hon'ble President, ICAI*



**CA. Prasanna Kumar D**  
*Vice President, ICAI*



**CA. Mangesh Pandurang Kinare**  
*Chairman, CPGFM*



**CA. Pankaj Shah**  
*Vice Chairman, CPGFM*



**CA. Vishnu Kumar Agarwal**



**CA. Piyush Sohanraji Chhajed**



**CA. Chandrashekhar Vasant Chitale**



**CA. Vishal Doshi**



**CA. Durgesh Kumar Kabra**



**CA. Jay Chhaura**



**CA. Purushottamlal Hukamichand Khandelwal**



**CA. Priti Paras Savla**



**CA. Umesh Ramnarayan Sharma**



**CA. Arpit Jagdish Kabra**



**CA. Dayaniwas Sharma**



**CA. Sridhar Muppala**



**CA. Babu Abraham Kallivayalil**



**CA. Rajendra Kumar P**



**CA. Madhukar Narayan Hiregange**



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**CA. Ravi Kumar Patwa**



**CA. Sanjib Sanghi**



**CA. (Dr.) Rohit Ruwatia Agarwal**



**CA. Abhay Kumar Chhajed**



**CA. (Dr.) Anuj Goyal**



**CA. Gyan Chandra Misra**



**CA. Satish Kumar Gupta**



**CA. Sanjay Kumar Agarwal**



**CA. Rajesh Sharma**



**CA. Hans Raj Chugh**



**CA. Pramod Jain**



**CA. (Dr.) Sanjeev Kumar Singhal**



**Committee on Public & Government Financial Management (CPGFM)**  
**The Institute of Chartered Accountants of India (ICAI)**  
**(Set up by an Act of Parliament)**

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CPGFM Portal: <https://cpgfm.icai.org/> | Committee Twitter Handle: @cpgfmicai